



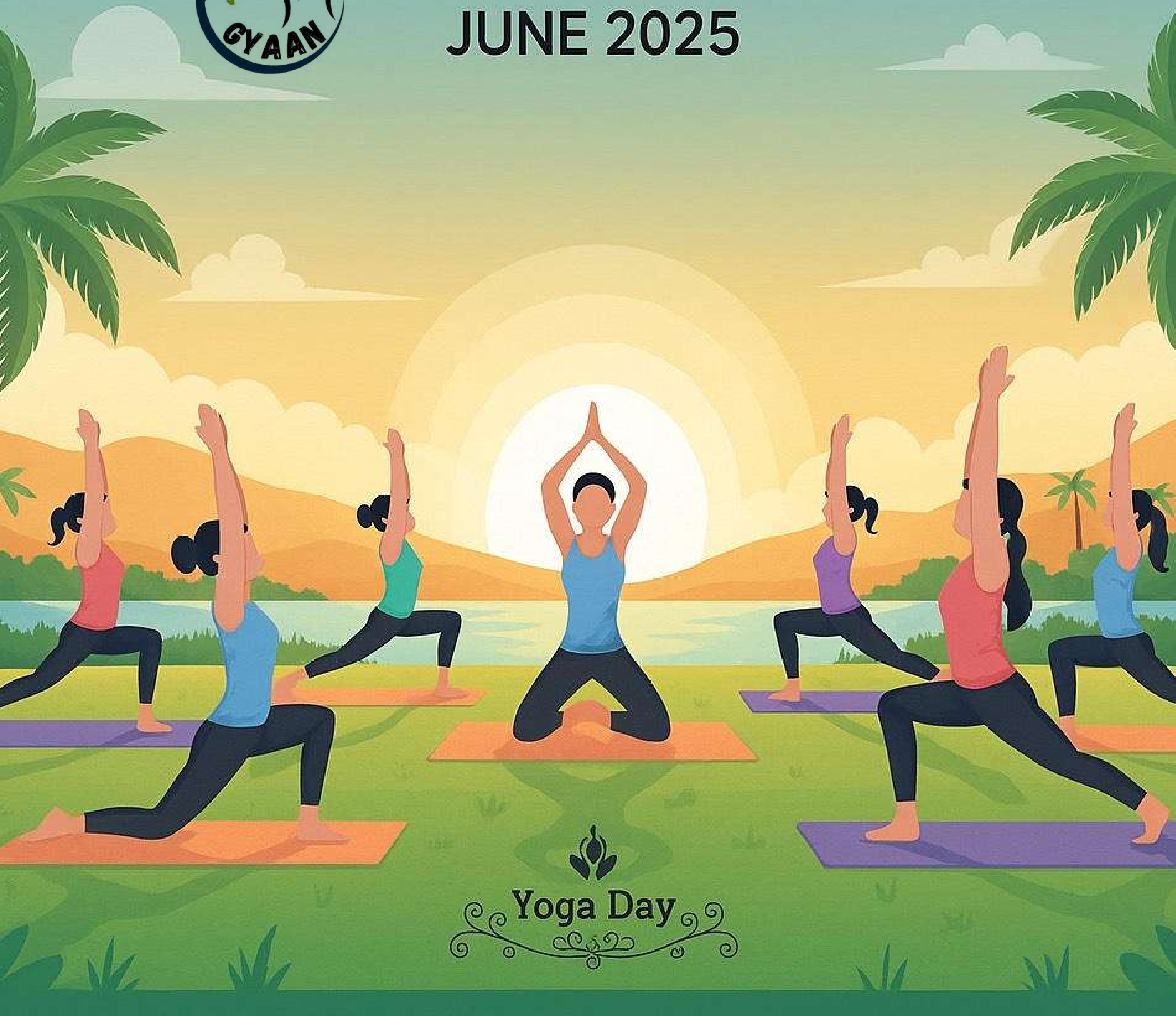
**THE INSTITUTE OF
CHARTERED ACCOUNTANTS OF INDIA**
(SETUP BY AN ACT OF PARLIAMENT)
WICASA VASAI OF WIRC OF ICAI



SANGYAN



**E-NEWSLETTER
JUNE 2025**



INTERNATIONAL YOGA DAY

WELLNESS FOR ALL



**THE INSTITUTE OF
CHARTERED ACCOUNTANTS OF INDIA**

(SETUP BY AN ACT OF PARLIAMENT)

WICASA VASAI OF WIRC OF ICAI



WICASA VASAI

**MONTHLY
E-NEWSLETTER**

June - 2025
EDITION: 27



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CHAIRPERSON'S COMMUNIQUE



Greetings to all!

I trust this message finds you in great health and high spirits. On behalf of the Chairperson and the entire Vasai Branch of WIRCA of ICAI, I am delighted to share the highlights of an impactful and eventful June 2025 — a month filled with knowledge-sharing, celebration, and opportunities for professional and personal growth.

This month, we celebrated International Yoga Day with great enthusiasm, organizing a Virtual Yoga Session to promote wellness, mindfulness, and inner strength. Alongside this, we hosted creative competitions such as Slogan Writing and Essay Writing, encouraging thoughtful expression among our students.

In the spirit of fitness and sustainability, we commemorated World Cycling Day with a well-participated Cycling Programme, promoting health and environmental consciousness.

Continuing our focus on audit excellence, we conducted insightful sessions on Audit Quality Aspects and Scaling Up Audit Quality for Non-Corporate Entities, providing professionals with valuable frameworks to elevate their audit standards.

We also proudly participated in the ICAI MSME Mahotsav, reinforcing our commitment to empowering MSMEs and promoting financial literacy. The month also featured a Masterclass on GST – APT, offering practical clarity on indirect tax matters, and the launch of the **Certificate Course on AICA Level 1, equipping members with future-ready skills.

Another important milestone this month was the successful hosting of the Post Qualification Course – Information Systems Audit (ISA), helping members gain a competitive edge in the area of systems and IT audit.

As we approach 1st July — CA Day, I take this moment to wish each one of you a very Happy Chartered Accountants Day. This occasion is a reminder of the values, ethics, and excellence our profession stands for. Let's continue striving toward nation-building with dedication and pride.

Each initiative saw remarkable participation and spirit. I extend heartfelt thanks to all speakers, volunteers, and the organizing team. Your unwavering support drives the success of every endeavour.

Let us move ahead with the same energy, unity, and purpose as we continue building a stronger and more empowered CA community.

Warm regards,
CA Daya Amit Bansal
Chairperson
Vasai Branch of WIRCA of ICAI

CONTINUED...

FROM WICASA CHAIRMAN'S



Greeting!!

I hope you all are doing well and staying energized. I, CA Sumit Lakhota, Chairman of Vasai WICASA, feel privileged once again to connect with you all through this month's newsletter. It is always a matter of joy to share my thoughts and updates with our vibrant student community.

June has been a productive and engaging month for the Vasai WICASA team. We successfully conducted several value-adding events aimed at the personal and professional development of students. One such initiative was our English Speaking Workshop, where students gained practical insights and techniques to improve their communication and public speaking skills — a vital area for every aspiring CA.

We also hosted a CV Making Session, guiding students on how to structure their CVs effectively and highlight their strengths. The response was truly heartening, and I believe it will help our members take confident steps in their professional journeys.

Further, the National Talent Search was organized to recognize and reward the extraordinary talent of our student fraternity. The enthusiasm and participation were overwhelming, reminding us of the diverse and dynamic capabilities within our WICASA family.

In alignment with promoting health and wellness, we celebrated World Cycling Day by organizing a Cycling Programme, which witnessed energetic student participation and encouraged a spirit of fitness and sustainability.

In preparation for our flagship event — the WICASA Vasai CA Students Mega Conference – AARAMBH 2025, we also conducted a Volunteers' Meet. The meet was full of energy, ideas, and commitment, and it truly reflected the spirit of teamwork. I thank all volunteers for stepping up and look forward to an exceptional event ahead.

As mentioned earlier, the conference will be held on July 12th and 13th, and will feature interactive sessions, technical knowledge sharing, and inspiring life stories from renowned speakers. It will also have a cultural evening and opportunities to connect with ICAI officials and members of the Board of Studies.

On this note, I take the opportunity to wish you all a very Happy Chartered Accountants Day (1st July) — a day that celebrates our shared journey, resilience, and dedication to the profession.

Your enthusiastic participation will make each initiative meaningful. I urge each of you to come forward, be a part of this celebration of knowledge and talent, and help us take every event to greater heights.

The WICASA Vasai team is here for students and by students. Let's keep learning, growing, and creating memories together.

**WARM REGARDS,
CA Sumit Lakhota
CHAIRMAN, VASAI - WICASA**

WICASA WANTS TO SAY...



Dear Friends,

As we turn the page to the final chapter of this month, let's pause to reflect on June, a month that was quieter on the exam front, but buzzing with activity, growth, and connection.

We kicked off the month with the National Talent Search (NTS), where students showcased their brilliance through essay writing, elocution, & quiz competitions. These events offered a vibrant platform for students to express and shine beyond academics.

Next, we hosted the Volunteer Meet for 'AARAMBH' – The CA Student Mega Conference. The enthusiasm & commitment displayed by our volunteers assured us that the upcoming conference will be nothing short of extraordinary.

To enhance soft skills, we conducted "Mastering the Art of English Communication" with Prof. Manish Thakur, a focused seminar to help students strengthen their spoken English- a crucial asset in today's professional world.

We wrapped up June with "CA Hustle 101 – Get Set Article!", attended by over 100+ CA Intermediate & Final students. Guided by CA Hrudyesh Pankhania Sir and CA Shirish Vyas Sir, the session focused on CV building, LinkedIn presence, choosing the right articleship domain, and understanding the desired exposure — a true masterclass in preparing for the professional journey ahead.

Now, July is coming with two major milestones that will shape our journey ahead:

1. The results of the May 2025 CA Examinations, a moment that brings equal parts anticipation & anxiety. To every student awaiting their result, Just remember:
Success is not always defined by the outcome, but by the effort you invested. You've already shown immense courage & discipline. Be proud, no matter what the result says.

2. The Grand Event of the Year – 'AARAMBH' – The CA Student Mega Conference 🌟
Whether you're riding the high of success or gathering strength to try again. A celebration of learning, a platform for inspiration, and a chance to grow beyond books.

So as we step into July, let's walk in with positivity, purpose, and a willingness to evolve. Because in this CA journey, every result is a comma, never a full stop.

Stay confident. Stay connected. And yes — stay excited, because the best is yet to come!

Warm regards,
Sumeet Sharma
Joint Treasurer, WICASA Vasai

ACHIEVEMENTS FOR WICASA

BEST PAPER PRESENTER

HEARTIEST CONGRATULATIONS TO JAYESH SUTHAR!

WE ARE IMMENSELY PROUD TO FELICITATE CA STUDENT JAYESH SUTHAR ON BEING AWARDED AS THE BEST PAPER PRESENTER AT THE INTERNATIONAL CONFERENCE – RRR KOLKATA.

YOUR DEDICATION, DEPTH OF RESEARCH, AND CONFIDENT PRESENTATION HAVE TRULY SET A BENCHMARK FOR ALL ASPIRING PROFESSIONALS. ACHIEVEMENTS LIKE YOURS INSPIRE THE ENTIRE CA STUDENT FRATERNITY TO AIM HIGHER AND STRIVE FOR EXCELLENCE.

WISHING YOU CONTINUED SUCCESS IN ALL YOUR FUTURE ENDEAVORS. KEEP SHINING AND MAKING US PROUD!

— TEAM WICASA



ACHIEVEMENTS FOR WICASA

REGIONAL LEVEL WINNERS

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Set up by an act of parliament)
VASAI BRANCH OF WICASA OF WIRC

**Regional level Elocution Competition
Representing Vasai Branch**

WINNERS

Manan Shah

Tisha Mandavia

*Congratulations on Steller
Performance and Best Wishes For
National Level*

CA Sumit Lakhotia
(WICASA Chairperson)

Keshav Soni
(Vice Chairperson)

CA Daya Amit Bansal
(Chairperson)

Dhruvita Parmar
(Secretary)

Pankaj Bhot
(Treasurer)

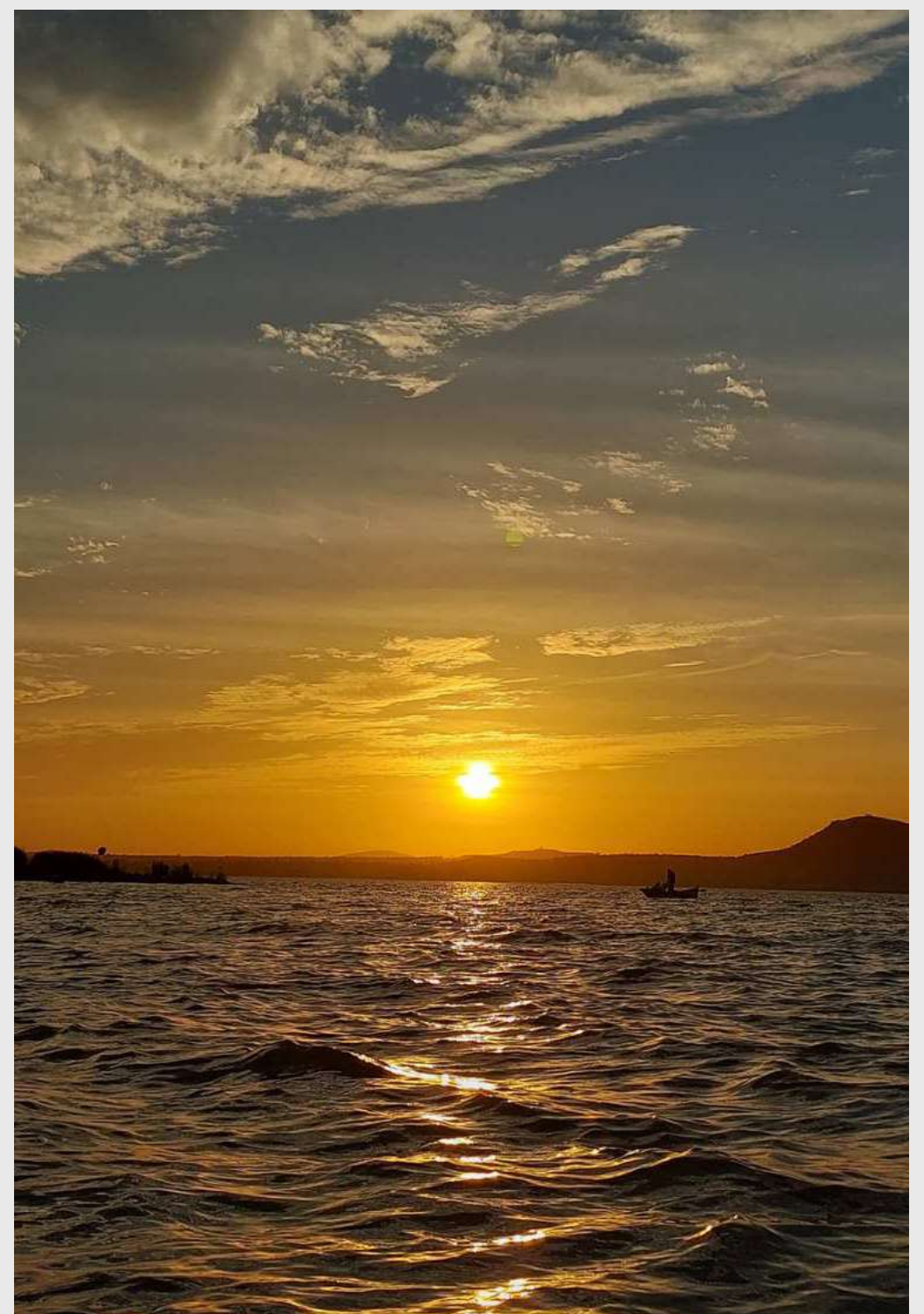
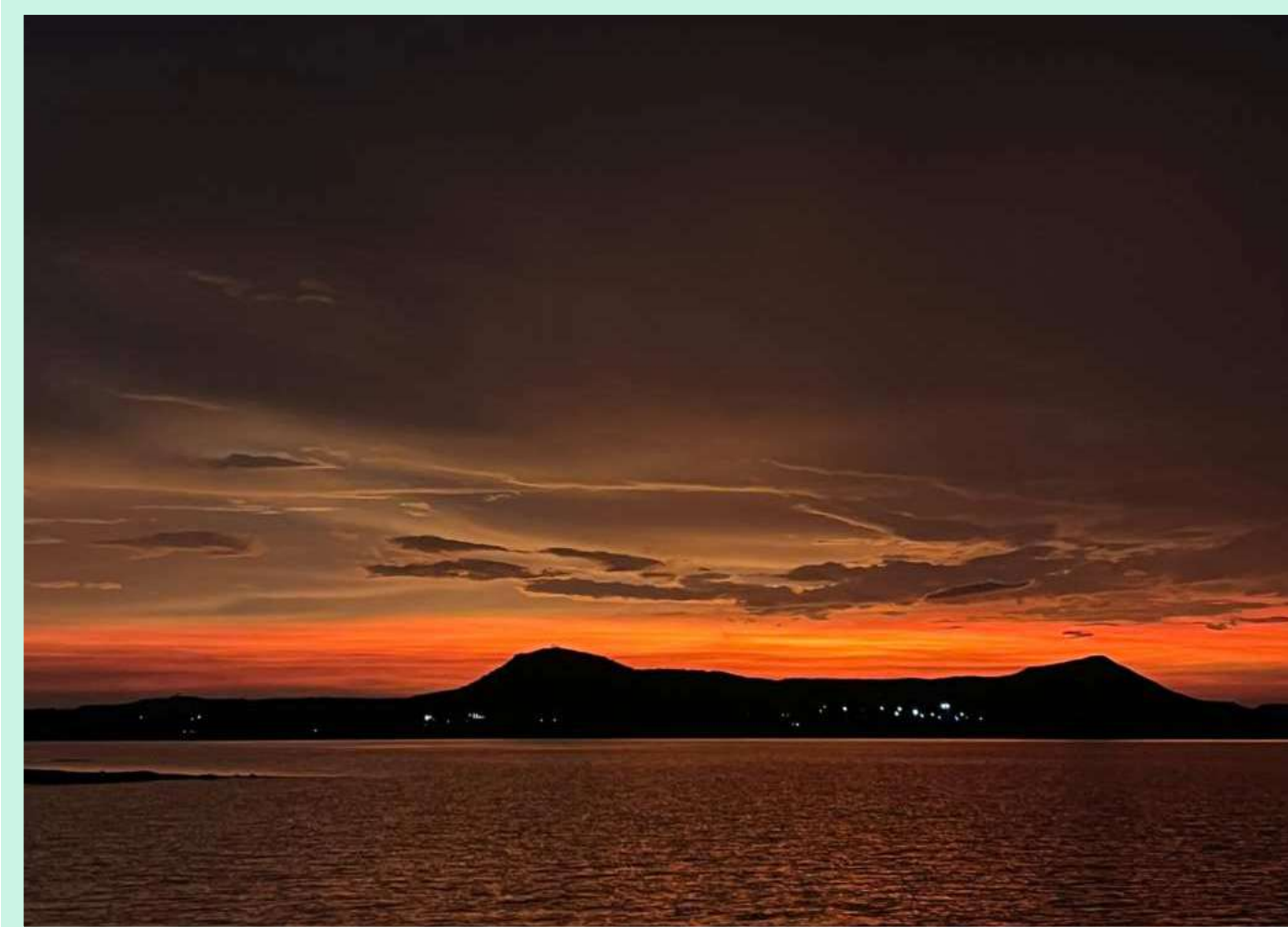
Krishi Shah
(Jt. Secretary)

Sumeet Sharma
(Jt. Treasurer)

WHAT AN INCREDIBLE ACHIEVEMENT! 🎉 A MASSIVE CONGRATULATIONS TO MANAN SHAH AND TISHA MANDAVIA FOR THEIR OUTSTANDING SUCCESS AT THE REGIONAL LEVEL ELOCUTION COMPETITION. THEY HAVE TRULY DONE THE VASAI BRANCH PROUD! 🎊 WE ARE EAGERLY LOOKING FORWARD TO THEIR PERFORMANCE AT THE NATIONAL LEVEL AND WISH THEM IMMENSE SUCCESS. 🌟🏆



MONTHS SPECIAL



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ARTICLE NEXUS

The Art of Letting Go

There's a powerful line in *Life of Pi* that lingers long after the credits roll: "I suppose in the end, the whole of life becomes an act of letting go, but what always hurts the most is not taking a moment to say goodbye."

For a long time, I believed in building relationships that would stand the test of time — bonds that were meant to last, that would grow stronger with each passing phase of life. From school to college to the demanding journey of becoming a Chartered Accountant, I kept collecting memories... and WhatsApp contacts. But somewhere along the way, I realized a bittersweet truth: people who once meant the world to you eventually become just a name on your screen, a static display picture, a contact you scroll past but never text. It's one of life's quiet tragedies — the slow fading of familiarity.

I learned, though a little late, that even the people you texted every morning and night may one day stop replying. The senior who always had your back during deadlines, your trusted tea buddy who once shared your 4 p.m. rants — they all eventually move on. Some switch cities, some change jobs, some just drift. And it hurts, doesn't it?

I used to get deeply affected by these shifts — the goodbyes that were never said, the closeness that slipped into silence. You put in effort to build something genuine — a friendship, a bond, a shared sense of mischief — only to realize that sometimes, no matter how strong the roots, seasons change and the tree stops bearing the same fruits. We keep promising to meet, to catch up, to stay in touch — but those promises often get lost in the fog of everyday life. And yes, sometimes the hardest part isn't losing the person, but losing the version of yourself that existed when they were around.

You grow attached — to people, to colleagues, to your favorite chai stall... okay, maybe even to your barber who just gets your style right every single time (that one really stings!). But seriously, it's in the shared moments — the late-night calls, the last-bench laughter, the weekend plans, and even your email password (oops) — where we build these quiet attachments. And then one day, it all changes. A silent exit. A shift. A goodbye you didn't prepare for. You may fight with some, you envy some and in the meantime of your journey you may leave some.

But here's the deeper truth I've come to understand: Letting go isn't about forgetting. It's about accepting that some chapters close so new ones can begin. That teacher who lit a spark in you, that client who challenged your limits, that friend who knew all your secrets — they were part of your journey, but not your entire story. Growth sometimes demands space — space that clinging to the past cannot offer. Letting go doesn't mean erasing the memories. It means holding them with gratitude, while making room for what's next. You're not discarding love or connection; you're simply evolving from it.

Like that **first school gang** — unforgettable. The office mischief, the whispered jokes during meetings, the quiet support during chaos — they're yours forever. But when one of you finds a bigger ocean, the other must learn to swim in deeper waters too. Because life doesn't wait. And neither should you.



ARTICLE NEXUS

In the end, maybe we're all just passing ships in each other's journeys — sailing close for a while, then drifting apart. But that doesn't make the voyage any less meaningful. es, it hurts when people leave. But remember — the next person who enters your life deserves a version of you that's open to trust, care, and connection.

The only purpose to write this is that we see so many people getting weak in the mid of their journey, taking wrong steps on their life and going EMOTIONAL DAMAGE. The grudge, jealousy, hate, memories that we take with us will just feed us with unwanted diseases like..... Hate, Jealousy and Grudge. This is a part of journey, everyone deals with it and so will you!

Tiger hai tu Tiger, Roar Karne!!!

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ARTICLE NEXUS

CHARTERED ACCOUNTANTS AS CORPORATE DETECTIVES

INTRODUCTION:

When numbers lie, it takes a CA to uncover the truth. In the modern world of business, fraud doesn't always wear a mask, it often hides behind neatly arranged balance sheets and polished presentations. While crime shows may have detectives solving mysteries on-reen, real life corporate cases are being cracked by professionals in suits—Chartered Accountants. Welcome to the world of Forensic Accounting, where CAs take on the role of corporate detectives to uncover financial frauds and misdeeds.

Traditionally, a CA's job involved ensuring that books of accounts are accurate, taxes are filed, and regulations are followed. But today, that role has grown into something much more adventurous. When companies face fraud, embezzlement or financial misconduct, it's the forensic accountants, specially trained Cas, who step in to investigate.

So, what does a forensic accountant do?

They don't just look at the what in the numbers, they focus on the why and how. They trace unusual transactions, identify hidden patterns and dig into financial data with a fine toothed comb. Whether it's a CEO hiding money, an employee faking expenses or a cyber fraud gone unnoticed, these CAs follow the trail and find the truth.

With white-collar crimes on the rise, forensic accounting has become one of the most in- demand fields. Companies, courts and even government agencies now rely on forensic accountants to uncover the truth and provide expert reports during investigations. Their findings often serve as key evidence in court cases, making their role critical in maintaining justice in the corporate world.

This isn't a dull desk job, it's a dynamic mix of curiosity, analysis and integrity. And while calculators and spreadsheets are their tools, their real strength lies in thinking like a detective while upholding the ethics of a professional.

CONCLUSION:

For young CA aspirants, forensic accounting opens up a world of exciting possibilities. It proves that accountancy isn't just about numbers. It's about narratives. Every balance sheet tells a story, and sometimes, those stories are hiding secrets. CAs today are no longer just compliance officers. They are truth seekers in the corporate world.

So, the next time you hear someone say Chartered Accountants are boring, just smile and say, "We solve financial mysteries that even Google can't."

Shannel Dsouza

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ARTICLE NEXUS

The CA of 2040: A Day in the Life of an AI-Empowered Chartered Accountant

Welcome to 2040, where financial decisions are made in milliseconds, audits are executed in real-time, and professional insight is enhanced—not replaced—by artificial intelligence. The Chartered Accountant (CA) of this era has evolved far beyond spreadsheets and manual filings.

In Mumbai, as dawn breaks, my AI assistant—aptly named Taxa—is already active. It compiles legislative updates, financial summaries, and flags critical tasks. This is no ordinary morning; it’s another day as a future-ready Chartered Accountant.

• My Daily Schedule in 2040:

6:30 AM – The smart mirror flashes my schedule while I brush my teeth:

7:00 AM – Virtual meeting with a Mars-based startup (interplanetary tax codes, courtesy of SpaceX).

9:30 AM – Reviewing an AI-generated audit report for a Metaverse corporation. 11:00 AM – Lunch break; my fridge recommends a high-protein bar based on my biometric stress data.

As I sip my nutrient-infused coffee, I reflect on how much the CA profession has transformed since 2025.

• CA Profession: 2025 vs. 2040 :

Aspect	2025 (The “Olden Days”)	2040 (The AI Era)
Audits	Manual sampling via Excel	AI “Audit Bots” scan 100% transactions in real-time
Tax Filing	GST portals and manual uploads	AI bots negotiate directly with government servers
Client Meetings	Zoom or physical offices	Holographic conferences in the Metaverse
Data Analysis	Pivot tables, BI tools	Quantum-led fraud predictions and simulations
Continuing Education	Webinars, workshops	Neural implants for instant skill upgrades
Ethics & Judgment	Entirely human-led	AI provides options, humans make final decisions

Continued.....



ARTICLE NEXUS

• Case Study: Auditing MetaNova DAO

A Decentralized Autonomous Organization in the Metaverse Client: MetaNova DAO – A virtual real estate enterprise.

2025 Challenges:

- Manual transaction testing
- Physical asset verification
- Extensive paper-based documentation

2040 Workflow:

1. Smart Contract Scans

- AuditBot reviewed 500,000 blockchain transactions in 12 seconds
- Detected anomalies: 2% of virtual land sales had NFT deed mismatches.

2. Metaverse Site Visit

- Conducted VR-based inspections of virtual warehouses
- Verified AI-rendered holographic asset representations

3. Decision & Communication

- Proposed a blockchain-based patch to resolve mismatches
- Delivered an easy-to-understand explanation to the DAO's human board—free of crypto jargon

Outcome:

- ✓ Prevented fraud losses of 20,000 credits
- ✓ Received a 5-star rating on CA-TrustNet (the LinkedIn of 2040)

Message to Today's CA Students:

Dear Future Professional,
2040 might seem far off, but it begins with the skills and mindset you build today. Here's your survival kit for the journey ahead:

Continued.....

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1. Adopt AI as Your Copilot:

Learn Python, understand AI ethics, and stay current with emerging tech.

2. Master Irreplaceable Human Skills:

Empathy, strategic thinking, and client trust will always be in demand.

3. Stay Curious:

The next disruption—be it quantum accounting or blockchain-driven taxation—may be just around the corner.

✦ The Essence Remains:

As I step into the ICAI holographic portal, joining peers from across dimensions and professions, I'm reminded that while tools evolve, the essence of being a CA—integrity, judgment, and trust—remains timeless.

The future is not just digital—it's dynamic, ethical, and powered by professionals like you. Are you ready to answer the call?

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ARTICLE NEXUS

“Failure is feedback, Not a Full stop”

In today’s fast-paced world, failure seems like a stain on our potential. We all want a quick success. However, we forget the process. As a CA student, failure is often seen as a question mark to our intelligence, an open path for other judgments, and a quick way for depression. But believe me — the truth is quite opposite. Failure is not a full stop, but a feedback for new beginnings

Many rich people think that failure is not apart from their success, but they see it as a most important part of their journey toward success. My question is — they could have also thought that failure is an end, but why did they not do so?

Because they knew that failure cannot define their destiny, but it can definitely change their destiny. Without failure, growth would be shallow. It is through failure that we develop resilience, patience, discipline, and humility.

These are qualities no textbook can teach — but every setback can.
In the journey of life — and especially in rigorous paths like CA — failure is not the opposite of success. It is a part of success.
If you learn to view failure as feedback, every setback becomes a teacher.

**SO THE NEXT TIME LIFE OFFERS YOU FAILURE, REMEMBER:
IT IS NOT A FULL STOP. IT IS A COMMA — TO HELP YOU REWRITE YOUR STORY WITH
GREATER CLARITY.**

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ARTICLE NEXUS

In a World of Distractions, Be the One Who's Focused

In the world of distractions, many people get easily distracted by little things like notifications. That is one of the worst problems in today's world

In today's fast paced world Everyone wants success, but concentration is the key to success. Let me explain. Success comes from knowledge, and for knowledge, study is important. Always remember quality over quantity. Two hours of study without distractions is better than ten hours with many distractions. It's not about how long you study it's how focused you are.

Ask yourself when was the last time you spent one hour on work without any distraction? If you're struggling to answer, don't worry you're not alone. There is a solution. It is a very normal thing, but because of our low concentration levels and lack of control over the mind, it becomes difficult. But we can train our mind and enhance our concentration through practice because practice makes a person perfect.

So let's see how we can improve this two things and become a focused person From distracted person. All we need to do is let go that is no thoughts, no movements, nothing but ourselves and our breath. This is called meditation. It's not easy to let go, but with consistency, anything is possible.

Now let's see some benefits of meditation to motivate ourselves, because the mind always wants a reason to do something.

1. Manage Stress:

In our field, we have a lots of things to stress about like studies, work pressure, articleship, deadlines, and many more things. Managing stress is essential in the life of a CA student as well as a CA professional. Meditation activates the body's relaxation response, helping to manage stress.

2. Improve Focus:

Our goal is to eliminate all distractions and build strong focus, which is essential for a successful life. Regular meditation strengthens brain regions responsible for attention and focus.

3. Better Sleep:

Sleep is the body's charger. Meditation can help you fall asleep faster and improve sleep quality, help addressing insomnia.

4. Emotional Regulation:

In today's world, emotional balance plays a big role in productivity. A happy mind gets more done. Meditation helps manage emotions, reducing negativity and promoting positivity.

5. Brain Health:

A healthy brain leads to a brighter you. Meditation improves brain structure and function, enhancing memory.

Continued.....

ARTICLE NEXUS

Let's learn some core methods of meditation inspired by Swami Vivekananda:
(SOURCE-BOOK BY OM SAITECH)

1. Breath Focused Meditation:

Simple mindfulness of breath observe inhalation And exhalation.

2. Mantra Repetition:

Chant any mantra to focus.

3. Concentration Techniques:

Fix attention on an object or inner image to build one pointed focus.

Choose techniques based on your preference. Start small. Even 5-15 minutes daily is effective.
Increase gradually.

Let's build one good new habit and be among the 1% who commit to change. Remember: it's not
easy, but consistency makes it easy. Practice makes anything easy.

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ARTICLE NEXUS

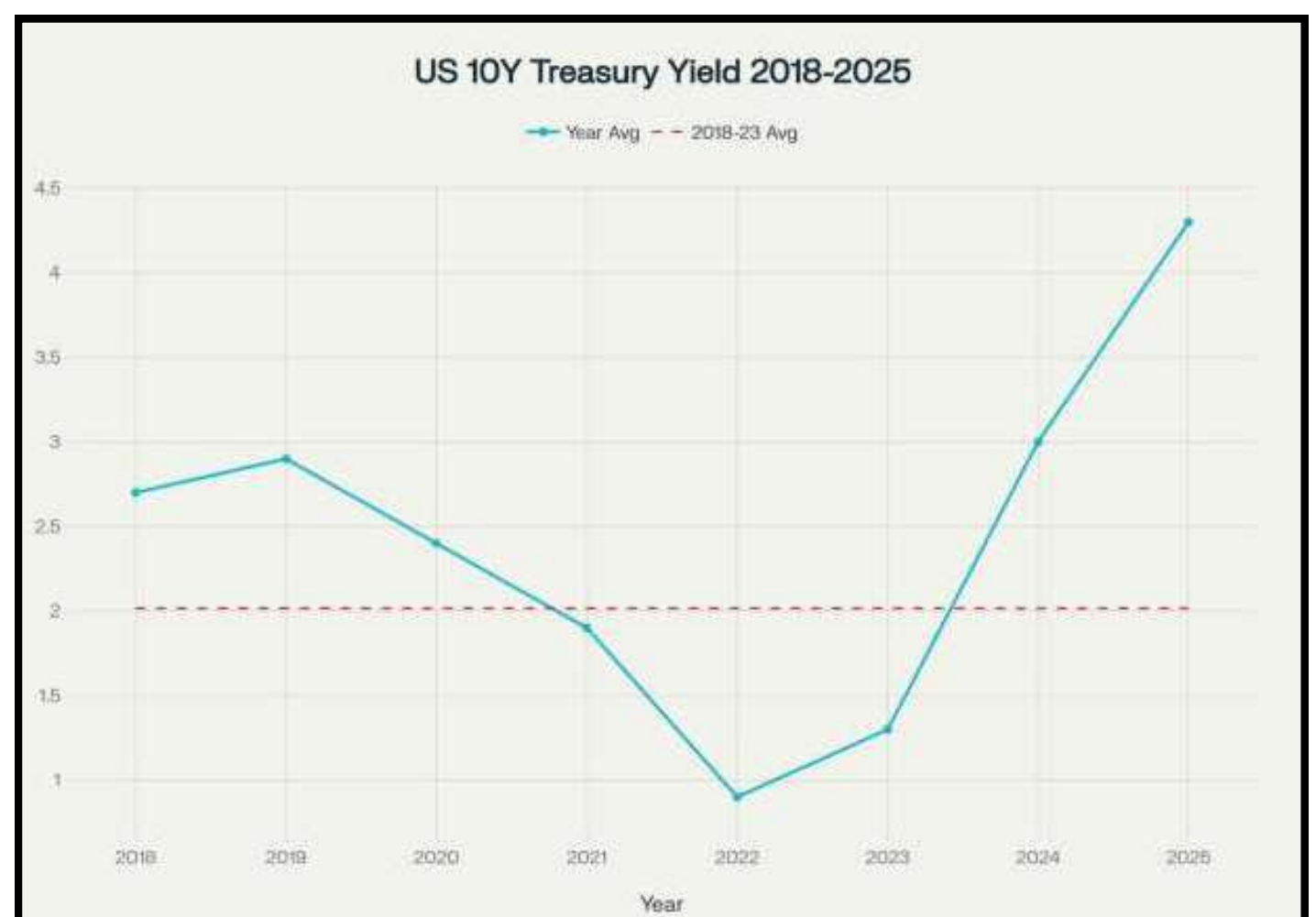
US Treasuries: Still a Safe Haven or a Risk Repriced?

US government bonds and the dollar have been the ultimate “safe haven” for global investors. In times of turmoil, capital would flee riskier assets and pour into US Treasuries, pushing yields down and reinforcing America’s reputation as the world’s financial anchor. But in 2025, that narrative is facing its toughest challenge in decades. With US 10-year Treasury yields hovering around 4.3%—nearly double the average of the previous five years—many are asking: Does the US still deserve its safe haven crown?

Treasuries: The Traditional Barometer of Trust

US Treasuries have long been the gold standard for safety. They are backed by the “full faith and credit” of the US government, trade in the world’s deepest bond market, and serve as the benchmark for global borrowing costs. When investors trust the US, they buy Treasuries—yields fall. When they worry, yields rise.

But this year, something unusual is happening. Despite global uncertainty, US Treasury yields remain elevated, and at times, have even spiked during market stress. This is a sharp break from the past, when crises would reliably send yields lower.



Why Are Yields So High?

Several forces are driving this shift:

- **Persistent Inflation**: US inflation has been stubbornly above the Federal Reserve’s 2% target, eroding confidence that price stability will return soon. Investors now demand higher yields to compensate for this risk.
- **Fed’s “Higher for Longer” Policy**: The Federal Reserve is signaling that interest rates will remain elevated, with little urgency to cut, in order to keep inflation in check.
- **Ballooning US Deficits**: The US is running fiscal deficits above \$1.9 trillion, pushing the national debt to over 140% of GDP. This means more bonds are flooding the market, and investors want higher returns for absorbing this supply.
- **Term Premium Returns**: With uncertainty about US fiscal policy and inflation, investors are demanding extra yield (the “term premium”) for holding long-term Treasuries.

What Does This Mean for the US Safe Haven Status?

Traditionally, when risk rises, US assets shine. But in 2025, the picture is more complicated:

- **Volatility Replacing Stability:** In recent months, US stocks, bonds, and even the dollar have seen simultaneous sell-offs—an unusual pattern signaling growing investor anxiety over American economic leadership and policy direction.
- **Global Diversification:** Central banks and investors are increasingly diversifying into gold, German bunds, and even alternative currencies. Gold, for example, has surged to record highs, with some forecasts expecting it to approach \$4,000/oz by 2026. This reflects a search for safety outside the US dollar system.
- **De-Dollarization Trend:** While the dollar still dominates global trade, there is a slow but steady move by some countries to reduce reliance on the greenback, especially among BRICS and Asian economies.

Are Treasuries Still Safe?

Despite the turbulence, US Treasuries remain unique in several respects:

- **Unmatched Liquidity:** No other bond market comes close to the size and liquidity of US Treasuries. Even during sell-offs, they remain the easiest asset to buy or sell in size.
- **Global Reserve Role:** Central banks worldwide continue to hold large amounts of Treasuries for reserves, and foreign demand, though volatile, remains significant.
- **Fed Backstop:** The Federal Reserve has signaled it will intervene if market functioning is threatened, providing a safety net that few other markets can match.

However, the “risk-free” label is being re-priced. Investors are now factoring in US political gridlock, fiscal sustainability concerns, and the possibility that America’s economic dominance may not be as unassailable as before.

What Do Current Trends Suggest About the Future?

- **More Volatility:** The traditional flight-to-safety into Treasuries during crises may become less reliable. Investors may split their “safe” allocations between US assets, gold, and other alternatives.
- **Higher Borrowing Costs:** Elevated yields mean higher interest costs for the US government, potentially worsening fiscal challenges and making Treasuries more sensitive to global risk appetite.
- **A Gradual Shift, Not a Sudden Exit:** There’s no immediate replacement for US Treasuries, but the world is slowly hedging its bets, diversifying reserves, and questioning old assumptions.

Conclusion: A Safe Haven, But Not What It Was

The US remains a cornerstone of global finance, but its safe haven status is no longer absolute. Rising yields, fiscal uncertainty, and shifting global dynamics mean Treasuries are behaving less like a “risk free” asset and more like just another investment—subject to the same doubts and pressures as everything else.

For investors, policymakers, and students of finance, the message is clear: Don’t take the old rules for granted. The US is still a safe haven, but the world is watching—and hedging—like never before.

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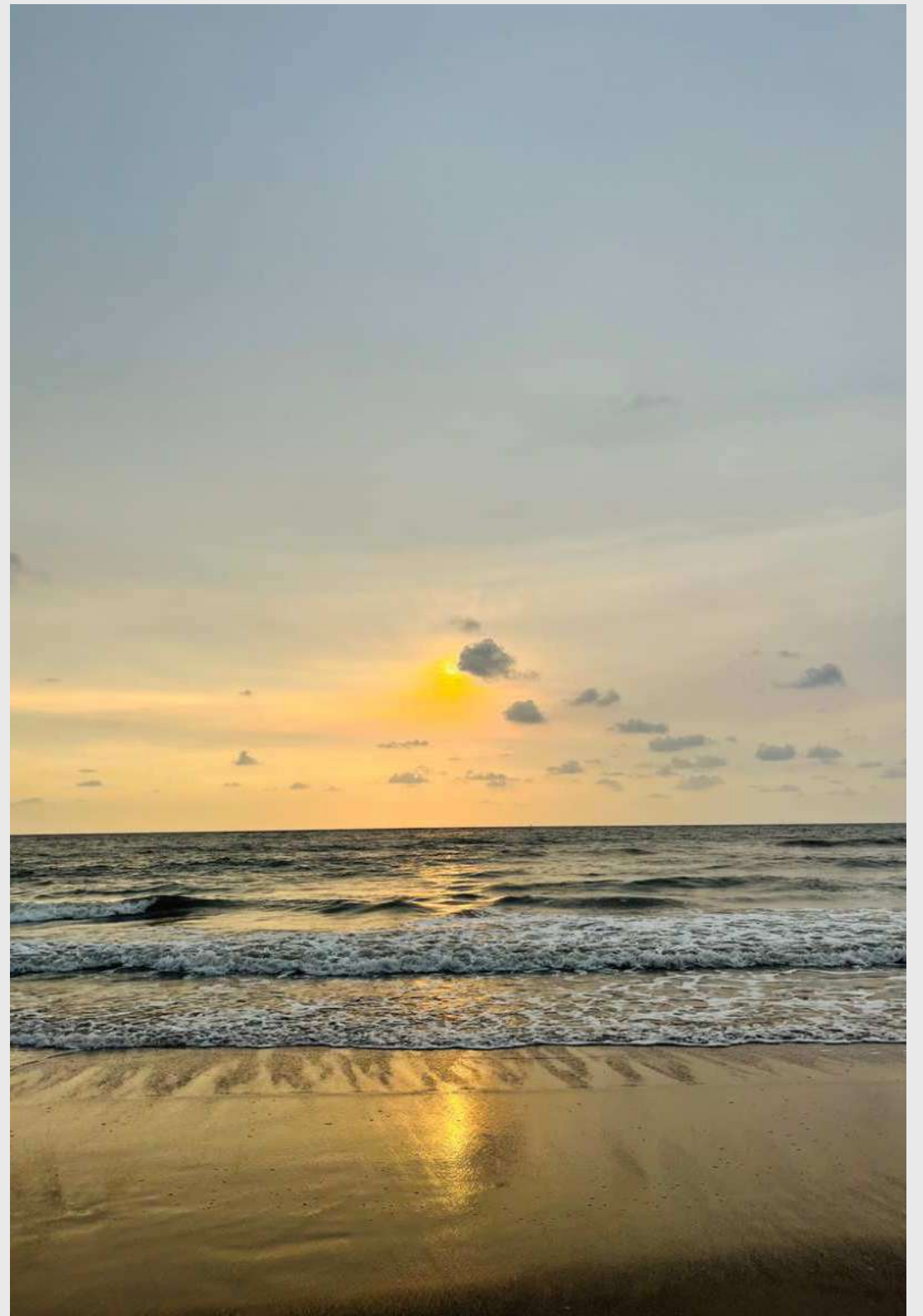
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POETRY CORNER

THE UNIVERSE

उस हवा का मुझसे होकर जाना ;
उस बारिश के बूंदों का मुझपर गिरना ;
लिखा जा चुका है, THE UNIVERSE के द्वारा ।

मन में आसमान तक, अपने सपनों को देखना ;
किसी परीक्षा में असफल होना, उससे कुछ सीखना, और फिर सफलता का होना;
लिखा जा चुका है, THE UNIVERSE के द्वारा।
इस उम्र का नहीं बल्कि स्वास कितनी लेनी है, इस जनम में ;
किस वक्त पर, किस्से मिलना, किससे जुड़ना, किस्से रूठना;
उस एक इंसान का तुम्हारे साथ देना हमेशा , झगड़े होकर फिर उस से जुड़ना;
लिखा जा चुका है, THE UNIVERSE के द्वारा।

अब आप सभी सोच रहे होंगे ना, की जब सब कुछ लिखा जा चुका है, THE UNIVERSE के द्वारा, तो काम करने
की जरूरत क्या है ? मिल जाएगा हमें हैना ?

नहीं मित्रों, श्री कृष्ण ने कहा था याद है,
॥ कर्मण्येवाधिकारस्ते मा फलेषु कदाचन। मा कर्मफलहेतुर्भूर्मा ते सङ्गोऽस्त्वकर्मणि॥

अर्थ: “कर्म करते जाओ, फल की चिंता मत करो”.. ।

तो कर्म करना छोड़ना नहीं है, क्योंकि जिंदगी की किताब के पने में कभी यह भी लिखा होगा, जैसे तुम्हारी
इच्छा । इसलिए तुम्हें इच्छा रखनी है, कर्म करना है, लेकिन फल कब मिलेगा, वो THE UNIVERSE तय करेगा।

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POETRY CORNER

"MAIN CA STUDENT HOON..."

Main CA student hoon.....

Sapne bhi mere syllabus jaise hain- vast aur unpredictable,
Zindagi meri schedule pe chalti hai - revision se leke retest tak visible

Kabhi lagta hai khud pe shaq ho gaya,
Kabhi koi audit report se zyada tough ho gaya,
Par fir bhi uthta hoon, padhta hoon, ladta hoon,
Kyunki Institute ka letter mere sapne se juda ho gaya.

Foundation mein basics samjhe, sapne naye the,
Inter mein neend gayi, expectations bade the,
Final tak pahuncha, toh har pal ek jung thi,
Lekin har baar "CA banunga wali kasam hi meri dhung thi.

Na weekend hota hai, na party ke plan,
Bas calculator, books, aur ek last-minute scan.
Jab duniya enjoy kar rahi hoti hai shaam,
Hum pad rahe hote hain - costing, audit aur tax ke naam.

Friends ne kaha itna tension kis baat ka hai?
Dil ne kaha yeh sirf ek course nahi, meri aukaat ka sawaal hai.
Kyunki jab prefix "CA" judta hai naam ke pehle,
Toh maa-baap ki aankhon mein chamak kuch aur hi hoti hai

Kabhi fail hua toh duniya hans padi,
Par mujhme toh chingari thi, rukne waali nahi thi,
Har baar socha, "Is baar toh clear kar ke hi rahunga,"
Aur har baar usi himmat se fir se shuru kiya - bina kisi shikayat ke,
bina kisi shikwa k.....

Kunal Pareek

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POETRY CORNER

ZINDAGI KI DAUD

Taza taza Khabar mili hain ki bazar main pyaar ki kimat giri hain,
Insaan ko ab insaniyat ki kadar Nahi hain,
Rishton ki boli status Dekhke market main lagai ja rhi hain,
Paison se khushiyon ki simaye toli ja rhi hain,
Logon ke Jahan se sare ehsaas bikhre ja rhe hain,
Jeene ki wajah ab dekha dekhi aur izzat ke naam kiye ja rhe hain,
Zindagi ko duad bana kr bas sab race main bhage ja rhe hain.

Muskan A. Khatri

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WHISPERS OF YESTERDAY

ना जाने क्यों आज बचपन याद आ रहा,
वो मस्तिष्कां , वो बचपना छूटा चला जा रहा
बढ़ते बढ़ते कंधो पे नया बोझ सा आ रहा ,
जवानी के जोश में सब खो सा जा रहा ।

बाहर घूमने पर वो पापा का चिल्लाना,
रोते हुए देख फिर मम्मी का फुसलाना
बोहत यादगार थे बचपन के वो हसीन पल
थक गया हु देखते देखते यह कठिन कल ।

Sandeep Khetaram Purohit

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POETRY CORNER

A FLAME IN THE SKY

A bird of steel took to the blue,
With dreams and luggage, hopes held true.
From Ahmedabad it soared with grace,
But fate had drawn a different trace.
A sudden cry, a failing light,
Engines silenced mid-flight.
No time for prayer, no turn, no land—
Just fire where the runway spanned.
It fell not on a field or sea,
But where young minds met destiny.
A hostel, still with books and breath,
Now silent in the face of death.
Two hundred hearts, and more on ground,
Were stilled without a warning sound.
A single soul now bears the weight,
Of memory, miracle, and fate.
The city weeps, the nation grieves,
Among burnt wings and shattered eaves.
Yet in the ash, a question stays—
Who let neglect betray our skies?

Harshit Bafna
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MONTH FOR WICASA

NATIONAL TALENT SEARCH - ESSAY WRITING COMPETITION



MONTH FOR WICASA

NATIONAL TALENT SEARCH -- ELOUCATION COMPETITION



MONTH FOR WICASA

NATIONAL TALENT SEARCH - QUIZ COMPETITION



MONTH FOR WICASA

MASTERING THE ART OF ENGLISH COMMUNICATION SEMINAR



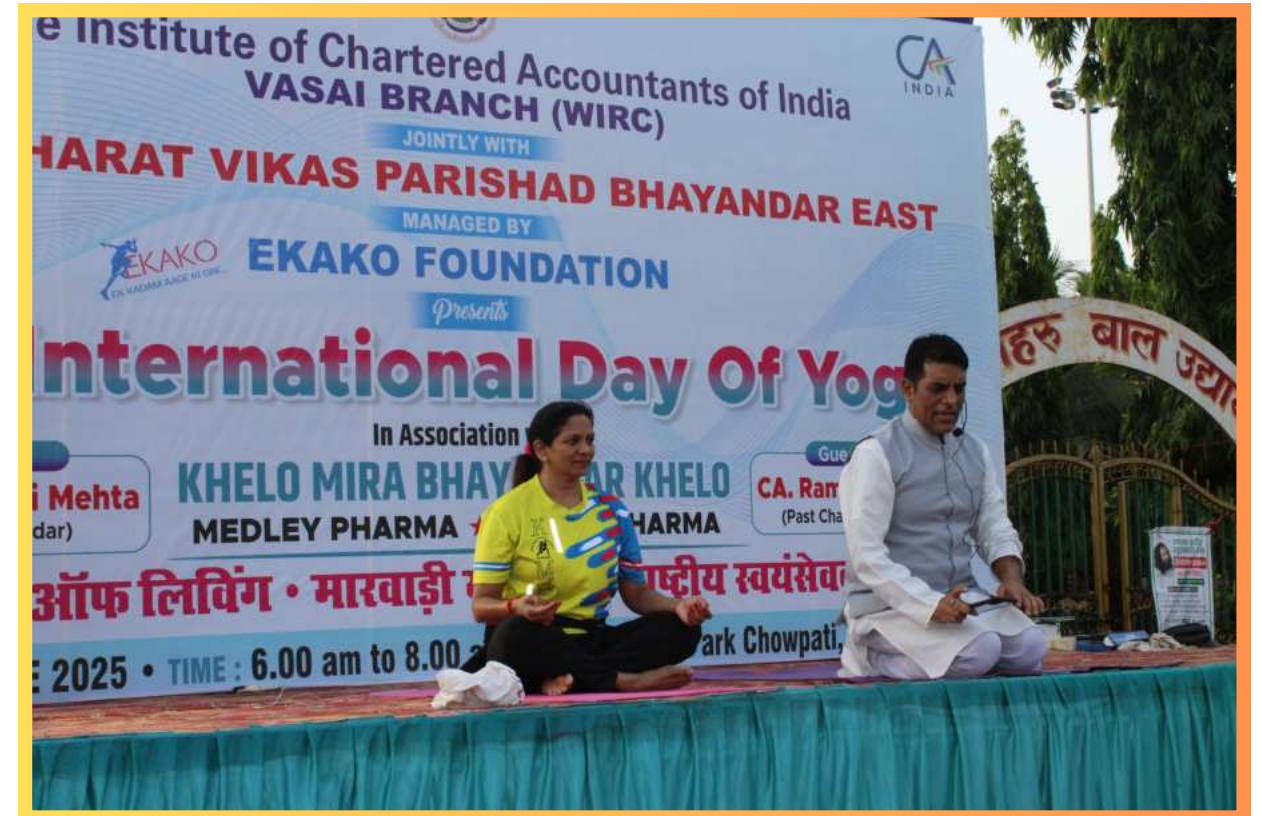
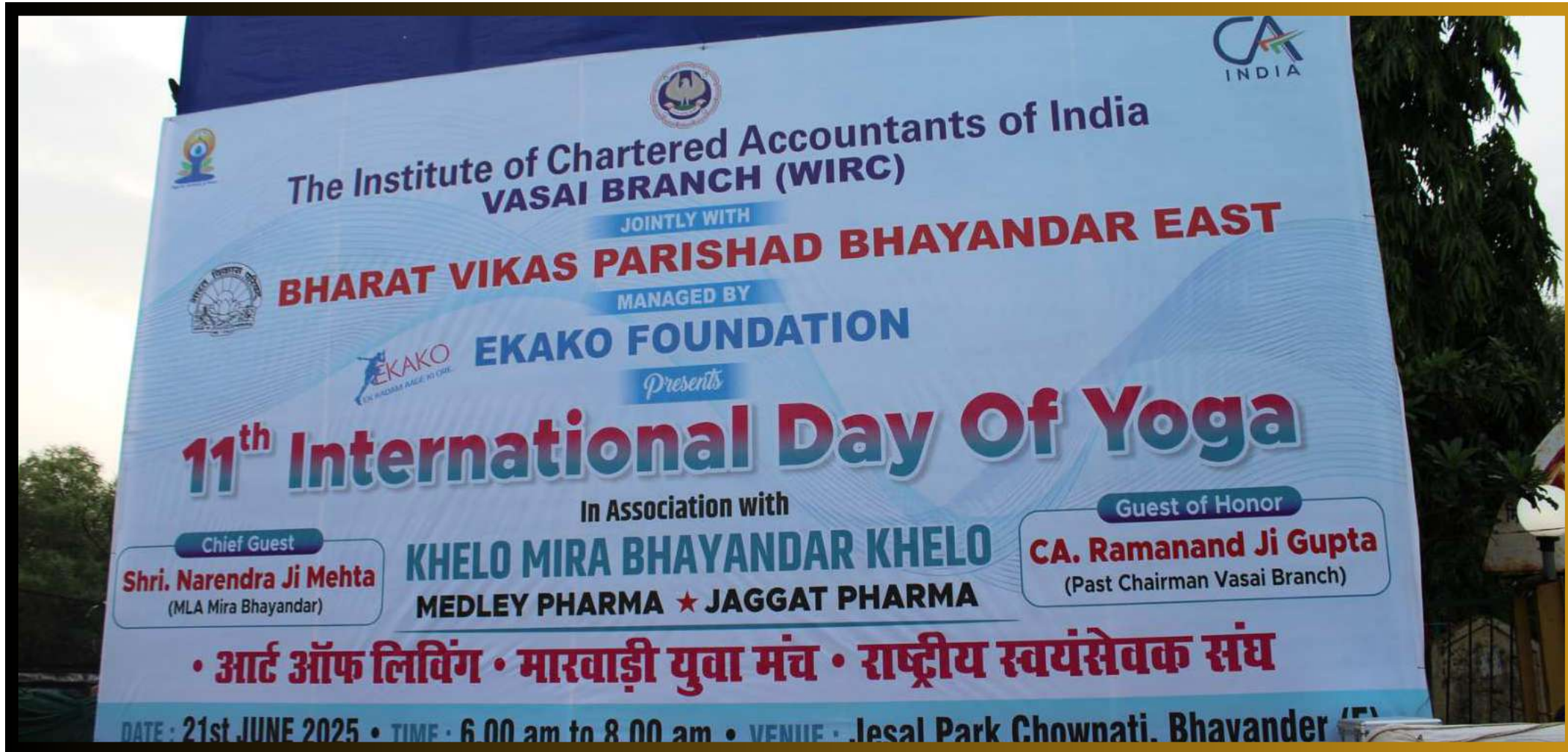
MONTH FOR WICASA

VOLUNTEER'S MEET FOR MEGA CONFERENCE - AARAMBH



MONTH FOR WICASA

INTERNATIONAL YOGA DAY



MONTH FOR WICASA

CA HUSTLE 101 - GET SET ARTICLE !



UPCOMING EVENTS

CA STUDENTS MEGA CONFERENCE

THE WAIT IS OVER! 😄
THEY WHISPERED ABOUT IT 👁️👁️
THEY WAITED FOR IT 🕒
& NOW, IT'S FINALLY HAPPENING. ✨
PRESENTING AARAMBH – BECAUSE EVERY SUCCESS HAS A
BEGINNING ✨
AN EXPERIENCE THAT WILL LEAVE A MARK. AN
EXPLOSION OF ENERGY, KNOWLEDGE, AND
CONNECTION. 🔥
✨ A 2-DAY CELEBRATION OF DREAMS, IDEAS, & YOU.
THIS IS THE EVENT YOU'VE BEEN MANIFESTING.
ARE YOU READY TO BE PART OF SOMETHING
UNFORGETTABLE? ✨

REGISTER HERE:-

<https://forms.gle/DSpg1PnRNE6GgMwf8>



SCAN ME

NOTIFICATIONS

CLICK TO VIEW THE ANNOUNCEMENTS

Success at CA Exam - Session starting for Series I from 18th August 2025 & Series II from 3rd September 2025. CA Foundation students appearing in September 2025 Examinations. - (19-06-2025)

Mock Test Papers Series – I & II for Students appearing in CA Foundation September 2025 Examinations. - (19-06-2025)

Mock Test Papers Series – I & Series II for CA. Final students appearing in September 2025 Examinations - (18-06-2025)

Success at CA Exam - Series I starting from 28th July 2025 & Series II from 12th August 2025 for CA. Final students appearing in September 2025 Examinations. - (18-06-2025)

Mock Test Papers Series – I & Series II for students appearing in CA Intermediate for September 2025 Examinations - (10-06-2025)

Success at CA Exam - Series I starting from 28th July 2025 & Series II from 12th August 2025 for CA Intermediate students appearing in September 2025 Examinations. - (10-06-2025)

Commencement of Live Virtual Classes for the students of CA Intermediate course appearing in May 2026/ September 2026/ January 2027 Examinations. - (10-06-2025)

Commencement of Live Virtual Revisionary Classes (LVRC) for the students of CA Intermediate course appearing in September 2025 Examinations. - (10-06-2025)

Exposure Draft on proposed Guidelines for Overseas Network for public comments - (06-06-2025)

Commencement of Live Virtual Classes for the students of CA. Final course appearing in May 2026, September 2026 and January 2027 Examinations. - (03-06-2025)



CONNECT & MORE



WICASA
VASAI



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CONNECT & MORE



Share your thoughts & creativity
and contribute to our E-Newsletter

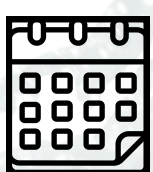
TOPIC OF YOUR CHOICE

DO SUBMIT YOUR ARTICLE, POEM IN WORD FORMAT,
ARTISTIC CREATIONS IN JPEG FORMAT

MENTION YOUR
NAME, STUDENT REGISTRATION NUMBER & CONTACT DETAILS



SEND YOUR ENTIRE AT -
WICASA.VASAI@GMAIL.COM



LAST DATE FOR SUBMISSION
30TH OF EACH MONTH

ALSO DO LET US KNOW YOUR
REVIEWS SUGGESTIONS AND IDEAS



WICASA VASAI

MONTHLY E-NEWSLETTER



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