



**THE INSTITUTE OF
CHARTERED ACCOUNTANTS OF INDIA**
(SETUP BY AN ACT OF PARLIAMENT)
WICASA VASAI OF WIRC OF ICAI



SANGYAN



**E-NEWSLETTER
MARCH 2025**



**HAPPY
HOLI**



**THE INSTITUTE OF
CHARTERED ACCOUNTANTS OF INDIA**
(SETUP BY AN ACT OF PARLIAMENT)

WICASA VASAI OF WIRC OF ICAI



WICASA VASAI

**MONTHLY
E-NEWSLETTER**

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CHAIRPERSON'S COMMUNIQUE



Dear Valued Members,

As we approach the vibrant festival of Holi, I would like to take a moment to wish you and your loved ones a very Happy Holi. May the colors of this joyous occasion bring happiness, prosperity, and vibrancy to your life.

In addition to the Holi celebrations, I would also like to extend my warmest wishes to the incredible women of our Vasai branch on the occasion of International Women's Day. It was an honor to lead our CA Women's Run on Women's Day celebration, and I am still beaming with pride from the overwhelming response and participation from our members.

As a woman chairperson, I felt a deep sense of pride and fulfillment seeing our members come together to celebrate the strength, resilience, and achievements of women. Your presence and enthusiasm made the event truly unforgettable, and I would like to express my heartfelt gratitude to each and every one of you for being a part of this special day.

But our celebrations didn't stop there. In collaboration with the WICASA committee, we made a meaningful start to our events by visiting the Radhika Old Age Home. As we spent time with the residents, I was struck by the realization that old age homes are not just places of residence, but also a reflection of our society's values and priorities.

Being in an old age home can be a bittersweet experience for many. On one hand, it's a place where seniors can receive care, support, and companionship. On the other hand, it can also be a reminder of the isolation and loneliness that many elderly individuals face. As we spent time with the residents, sharing stories and laughter, I couldn't help but feel a sense of empathy and compassion for the challenges they face.

Our visit was a small step towards making a difference in the lives of these remarkable individuals. We distributed essentials, engaged in conversations, and most importantly, listened to their stories. It was a humbling experience that reminded us of the importance of empathy, kindness, and compassion.

Furthermore, our Blood Donation and Health Check-up Camp was a massive hit, with an overwhelming response from our members and the community. It was heartening to see so many people come forward to donate blood and take care of their health. We are truly blessed to have such a loving and caring community, and I would like to extend my gratitude to each and every one of you for your participation and support.

As we look ahead, I am excited to see our community continue to grow and thrive. I am confident that with your active participation and support, we will continue to make a positive impact in the lives of those around us. I look forward to seeing you all at our future events and initiatives.

Warm regards,
CA Daya Bansal,
Chairperson, Vasai Branch of WIRC of ICAI

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FROM WICASA CHAIRMAN'S



DEAR ESTEEMED STUDENTS,

I hope this message finds you in great health and high spirits.

Our branch remains committed to fostering both professional excellence and social responsibility. This month, we successfully conducted an Investor Awareness Programme, equipping members and the public with essential financial literacy and investment insights. With financial markets evolving rapidly, empowering individuals with knowledge is key to ensuring long-term financial security.

Alongside our focus on financial education, we also contributed to community welfare through a Blood Donation Camp and a Free Health Check-up Camp. It was heartening to see an overwhelming response from members and well-wishers who stepped forward to make a difference. A heartfelt thank you to all the volunteers and medical professionals who made these camps a success.

Upcoming Events – April 2024

As we step into April, we are excited to bring you two engaging initiatives, and we invite you all to be a part of them!

Beach Clean-up Drive – Join us as we come together for a noble cause! Let's contribute to a cleaner and greener environment by participating in this community-driven initiative. This is a great opportunity to give back to nature while bonding with fellow members. Come, be a part of the change!

Pitch Deck Workshop – Are you ready to enhance your presentation and business pitching skills? Whether you're an aspiring entrepreneur or a professional looking to refine your ability to present ideas effectively, this session is for you! Join us and take your pitching skills to the next level!

These events are not just opportunities to learn and grow but also to network, collaborate, and make a lasting impact. We encourage all members and students to actively participate and make the most of these enriching experiences.

As we embark on a new financial year, let us continue striving for excellence while giving back to society. Our profession stands strong on the pillars of integrity, service, and innovation—let's uphold these values together.

"Alone we can do so little; together we can do so much." – Helen Keller

Wishing you all a prosperous and fulfilling year ahead!

**WARM REGARDS,
CA Sumit Lakhota
CHAIRMAN, VASAI - WICASA**

WICASA WANTS TO SAY...



Dear WICASA Vasai Family,

It is with great excitement that I reach out to you through this edition of our Sangyaan newsletter. As the Secretary of this esteemed committee, I feel both privileged and responsible to serve in this role, contributing to the growth and success of all CA students within our community.

The journey of a CA student is a challenging yet rewarding one, filled with learning experiences and numerous opportunities. At WICASA, our mission is to create an environment that supports you, both academically and personally. Through workshops, seminars, and networking events, we aim to bridge the gap between theoretical knowledge and practical expertise, preparing you to excel as future professionals.

Recently, on March 30th, we successfully organized a Blood Donation Drive at the Vasai Branch premises in collaboration with Vasai Branch. The overwhelming response from our members and the community led to the collection of 107 units of blood, making this initiative a resounding success. This event highlighted the compassion and social responsibility within our student fraternity, demonstrating that small efforts can make a big impact on society. A heartfelt thank you to all the donors and volunteers who contributed to this noble cause.

While passing exams is an essential part of our journey, becoming successful Chartered Accountants involves much more—it's about cultivating the right mindset, ethics, and leadership qualities. I encourage each of you to actively participate, contribute your ideas, and engage with the various initiatives WICASA Vasai offers. Together, we can build a community that fosters both personal and professional growth. However, as future leaders, we must also recognize our role in creating positive change beyond our individual success. We belong to a society that thrives on compassion, unity, and collective action. With this in mind, I am excited to announce that WICASA Vasai will be organizing a Beach Cleanup Drive next month.

Why should you join us?

The state of our environment affects us all, and as responsible individuals, it is our duty to protect it. Beach pollution, especially plastic waste, harms marine life and damages the ecosystem. By participating in this drive, you will contribute to cleaning up our beautiful coastlines, promote environmental awareness, and make a tangible difference in our community.

As future Chartered Accountants, we must lead by example in promoting social responsibility. This is a small but meaningful step in the right direction, and I encourage you to be a part of it. Your involvement will not only help preserve the environment but also showcase the values we must hold dear as professionals committed to the well-being of society.

We will continue to host events that enhance your career development, soft skills, and real-world experiences. I look forward to meeting many of you during our upcoming activities and hearing your suggestions on how we can continue to enrich the WICASA experience.

Let's come together, stay engaged, and continue to inspire one another in this incredible journey.

**Warm regards,
Dhruvita Parmar
Secretary,
Vasai Branch of WICASA**

ARTICLE NEXUS

MAHAKUMBH 2025 : A GRAND CONFLUENCE OF FAITH AND FINANCE

Mahakumbh an event which occurs once in 144 years was not just a religious event but had huge economic impact. It was world's largest religious gathering and as a result its economic force had impacted multiple sectors. It transformed Prayagraj into an economic powerhouse, boosting tourism, employment, transportation and local businesses. Mahakumbh is a great example of how faith driven events contribute significantly to a nation's GDP. Estimates suggest that Mahakumbh 2025 added ₹3 lakh crore to Indian economy, increasing the GDP by over 1%.

Brands seized the opportunity for unique marketing:

As there was such vast audience Brands saw this as a great opportunity for brand visibility and engagement platform. They came up with innovative campaigns that seamlessly blended with religious ambiance:

- Dettol – Installed handwashing stations and distributed sanitizers, promoting hygiene.
- Coca-Cola – Set up refreshment stations to provide free drinks, reinforcing its brand image.
- Blinkit – Operated a temporary store to cater to pilgrims and tourists, offering quick access to daily necessities.
- Swiggy Instamart -Installed a giant S-Pin that served as a meeting point for lost visitors and a simple QR code helped mark the spot and guide them effortlessly.

Demand – Supply Imbalance Led to skyrocketing Prices:

The sheer influx of visitors created a surge in demand, leading to inflated prices across various services :

- Boat rides that usually cost a few hundred rupees were priced at ₹1000 per person.
- Tent stays shot up to ₹10000 per night.
- Food, transport and other essentials were sold at premium rates due to increased demand.

This surge showcased basic economic principles in action, where limited supply and extreme demand led to temporary price inflation.

Tourism Boom: A Goldmine for the Hospitality Industry:

Mahakumbh turned Prayagraj into India's top travel destination, benefiting:

- Hotels, guesthouses and dharamshalas which saw 100% occupancy.
- Tourism operators and guides earned significantly from domestic and international travelers, as many foreigners also visited as they were interested in India's culture and traditions hence attracted to this spiritual event.

The forex inflow from international tourists further strengthened India's economy.

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Transport Boom: Surging Fares and Heavy Demand

The logistics sector saw unprecedented demand:

- Flights, trains and buses to Prayagraj were fully booked for months.
- Local transport fares skyrocketed due to high demand
- Cycle rickshaws and autos charged premium prices, benefiting drivers.

This highlighted the crucial role of transportation in India's economy.

Small Business, Local Market Growth and Employment Boost: Lakhs of Job Opportunities:

Small businesses made the most of massive footfall:

- Tea vendors, food stalls and prasad shops saw a 5x increase in sales.
- Handicrafts and religious souvenir stalls attracted both pilgrims and tourists.
- Local photographers capitalized on spiritual memories by offering instant photo services.

Such events empower small entrepreneurs, contributing to the Make in India initiative. The event also created over 6-7lakh temporary jobs benefiting:

- Locals working in hospitality, security, transportation and event management.
- Vendors, artisans and craftsmen who sold religious souvenirs.
- Skilled professionals such as doctors, sanitation workers and digital technicians.

Many small businesses flourished overnight demonstrating how large scale religious events can significantly reduce unemployment.

Boosting Country and State Development

Apart from the short term economic surge, Mahakumbh 2025 left long lasting impact:

- Massive infrastructure improvements, including better roads and sanitation, benefiting the city even after the event.
- Strengthened India's global image, as international media covered the event extensively
- Enhanced digital economy with pilgrims widely using UPI payments, QR codes and digital services.

Mahakumbh 2025 proved how faith and finance go hand in hand. This event was a perfect blend of spiritual devotion, business opportunity and economic acceleration. From Multinational brands to small tea sellers every sector witnessed growth, reinforcing the power of cultural tourism and mass gatherings in shaping the Indian economy.

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ARTICLE NEXUS

FINANCIAL INDEPENDENCE : A STEP-BY-STEP GUIDE

Achieving financial independence is a goal that many aspire to, offering the freedom to live without being dependent on a paycheck. But how can you get there? Let us break down the essential steps to achieving financial independence, providing practical advice on budgeting, saving, investing, and developing the discipline required for long-term wealth-building. Wealth is not about the size of your income but the wisdom in your spending.

1. Understanding Financial Independence & Setting the Right Foundation:

To begin, it's important to understand what financial independence truly means. Simply put, it's the **ability to live without relying on active employment income**. Financial independence is a journey that involves moving through various stages: from financial security, where you meet basic needs, to financial freedom, where your assets and income cover all your living expenses.

A crucial part of this journey is developing the right mindset. Success in achieving financial independence isn't about instant gratification—it's about making long-term decisions that prioritize future wealth. Understanding key concepts like investing, debt management, and financial planning helps you avoid costly mistakes and make smart decisions.

As Ramesh Damani, a well-known Indian investor and financial analyst, says, "The market is a device for transferring money from the impatient to the patient."

"Money spent today can bring pleasure, but money saved today can bring freedom" ~ Koushick Paramasivam

2. Building a Solid Financial Structure:

The next step involves building a strong financial structure that serves as the foundation for wealth creation. This starts with creating a budget. A budget allows you to track where your money is going, helping you understand your income and expenses. By tracking your spending, you can identify unnecessary expenses and redirect that money toward savings and investments.

Living below your means is another critical principle. It may be tempting to increase your lifestyle as your income grows, but resisting lifestyle inflation ensures that you can save and invest more. This principle is vital for long-term wealth accumulation, as it creates a buffer for increased savings. Additionally, setting aside money in an emergency fund is crucial. This fund is ideally three to six months of living expenses—protects you from unexpected financial events like medical emergencies or job loss. This financial cushion allows you to avoid going into debt in the face of unforeseen circumstances.

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3. Smart Investing for Long-Term Wealth:

Once your financial foundation is solid, investing becomes the next priority. Investing allows your money to work for you, creating wealth over time. The goal is to build passive income streams—money earned from investments with minimal ongoing effort. This could include rental income from real estate, dividends from stocks, or interest from bonds.

The stock market is one of the most powerful wealth-building tools. Understanding compounding—the process where investment gains generate additional gains—is essential for maximizing returns. The earlier you start investing, the more you'll benefit from compounding. To avoid unnecessary risks, diversifying your investments is key.

Index funds are a popular investment option for beginners due to their low cost and broad market exposure. Real estate is another excellent way to generate passive income. Rental properties can provide a steady cash flow, and over time, their value may appreciate, increasing your net worth.

Maximizing retirement accounts, such as Employee Provident Funds (EPF) or National Pension Schemes (NPS), is another critical strategy. These accounts offer tax advantages, and consistent contributions over time can help you build significant wealth.

4. Increasing Income & Developing Financial Discipline:

Increasing your income is one of the most effective ways to accelerate your path to financial independence. Building multiple streams of income through a side business, freelance work, or investments, provides financial stability and increases the amount of money you can save and invest.

Financial discipline is essential to achieving your goals. Developing habits like consistently saving and investing, sticking to your budget, and avoiding unnecessary purchases will help you stay on track. Setting up automatic transfers to savings and investment accounts ensures that you're contributing to your wealth-building goals without having to think about it every month. Moreover, avoiding lifestyle inflation is critical. "As clearly said in the Book **Atomic Habits** by **James clear**, the Winners and Losers have the same goal, but what differentiates them is the habits they follow."

5. Managing Risks & Overcoming Challenges:

Achieving financial independence is not without risks and challenges. One of the biggest threats is inflation, which erodes the purchasing power of money over time. Staying focused on long-term goals is key, even when the market fluctuates or when unexpected financial setbacks occur. Understanding your risk tolerance and aligning your investments accordingly can help prevent stress and poor decision-making during volatile periods.

Choosing the right insurance policies, such as life, health, and disability insurance is another essential component of financial discipline. These policies protect your assets and income, providing security in case of emergencies.

Regularly tracking your net worth is crucial for measuring progress. This provides a clear snapshot of your financial situation and helps you gauge how close you are to financial independence.

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ARTICLE NEXUS

6. Achieving & Maintaining Financial Independence:

“Money isn’t the goal; freedom is. Wealth is a journey, not a destination” ~ Koushick Paramasivam

Reaching financial independence is a significant milestone, but maintaining it requires continued effort. A sustainable investment plan is crucial, as is knowing where your income is coming from and ensuring that it exceeds your expenses.

Adopting a growth mindset is vital for scaling your wealth. Financial independence doesn’t mean stopping your wealth-building efforts; it means continuing to explore new opportunities and improve your financial strategy. Being mindful of your financial legacy, passing on knowledge to your family, and making smart estate plans can help ensure that financial independence lasts for generations.

Conclusion:

“Spend with purpose, save with intention, and invest with confidence” ~ Koushick Paramasivam
Financial independence is an achievable goal, but it requires planning, discipline, and consistency. By understanding the concept, setting clear goals, building a strong financial foundation, investing wisely, and managing risks, you can gradually work toward financial freedom. The journey may take time, but with patience and persistence, you can reach a point where your financial future is in your hands. Stay focused, avoid distractions, and celebrate each victory on the road to financial independence.

“Financial peace isn’t found in excess but in enough.” ~ Koushick Paramasivam

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ARTICLE NEXUS

The Future of Roadways in Metro Cities: Confronting Traffic Congestion and Finding Solutions

As urban population continue to grow, metro cities around the world are facing an ever-increasing challenge: traffic congestion. Cities like New York, London, Tokyo, and Mumbai have become hubs for economic activity, innovation, and culture, but these same attributes have contributed to overwhelming pressure on their transportation networks. Roadways, once seen as the backbone of city infrastructure, are struggling to keep pace with the demands of modern urban life. So, what does the future of roadways in metro cities look like, and how can we confront the issue of traffic congestion?

The Current State of Traffic Congestion in Metro Cities:

Traffic congestion has become a hallmark of urban life in many metro cities. With growing populations, increasing numbers of vehicles, and limited urban planning, roadways are often clogged for hours, leading to increased travel times, pollution, and stress. According to a 2023 report by INRIX, a global transportation analytics firm, traffic congestion in major cities costs economies billions of dollars every year in lost productivity and environmental costs. Metro cities around the world, including São Paulo, Jakarta, and Mexico City, regularly experience some of the worst traffic conditions.

While expanding roadways and building more infrastructure has traditionally been seen as the solution to these problems, these efforts often fall short. More roads often mean more cars, which leads to further congestion, creating a cycle that seems impossible to break.

The Future of Roadways: Innovative Solutions:

To address the challenge of traffic congestion, metro cities are exploring innovative solutions and envisioning a future where roadways are smarter, more efficient, and better suited to the needs of modern urban living. These solutions can be categorized into five major trends:

1. Smart Infrastructure and Intelligent Traffic Management

Incorporating technology into urban infrastructure is one of the most promising ways to combat traffic congestion. Intelligent traffic management systems, powered by artificial intelligence (AI) and machine learning, can optimize traffic flow, reduce bottlenecks, and decrease wait times. By using real-time data from sensors, cameras, and GPS-enabled devices, cities can dynamically adjust traffic lights, predict congestion patterns, and reroute traffic to less crowded areas.

For instance, cities like Singapore and London have already begun experimenting with smart traffic systems that adjust signal timings based on real-time traffic conditions. This use of technology not only makes roads safer but also ensures that vehicles move more efficiently, even in heavily congested areas.

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2. Autonomous Vehicles (AVs)

Autonomous vehicles, or self-driving cars, have the potential to drastically change the way we think about roadways and traffic. As AV technology matures, we can expect fewer accidents, smoother traffic flow, and reduced congestion. Autonomous vehicles can communicate with each other, allowing for tighter platooning, smoother lane changes, and optimized speeds, all of which can reduce congestion. For instance, AVs could help reduce the phenomenon of “phantom traffic jams,” where congestion occurs not due to the sheer number of cars but because of erratic driver behavior. If autonomous cars can communicate and maintain consistent speeds, traffic flows more predictably, leading to a decrease in congestion.

3. Expansion of Public Transportation Networks

One of the most effective ways to combat traffic congestion is by reducing the number of private cars on the road. Metro cities are increasingly looking toward expanding and modernizing public transportation systems to offer citizens alternatives to driving. Future roadways in cities will likely be built with integrated public transit options in mind, including bus rapid transit (BRT) systems, light rail, subways, and electric trams.

The city of Curitiba in Brazil, for instance, has successfully implemented a BRT system that has significantly reduced traffic congestion. Similarly, cities like Paris and Tokyo have made significant strides in providing convenient, efficient, and affordable public transport options.

As more people shift to public transport, roadways can be repurposed for buses, bicycles, and pedestrians, ultimately reducing congestion while improving air quality.

4. Micromobility: The Rise of Shared Mobility Solutions”

Another trend shaping the future of roadways in metro cities is the rise of micromobility solutions, such as electric scooters, e-bikes, and shared mobility platforms. These transportation methods are ideal for short-distance travel and can take the pressure off traditional roads. In cities like San Francisco, Berlin, and Bengaluru, shared mobility options are becoming commonplace.

With micromobility solutions, citizens can travel quickly and efficiently without needing to rely on cars. These vehicles are also highly energy-efficient and reduce carbon emissions, making them a more sustainable option in the long run. The integration of these solutions with existing public transportation infrastructure can help create a more seamless urban mobility experience.

5. Green and Sustainable Infrastructure

Future roadways are not just about improving traffic flow—they must also consider environmental impact. As the world grapples with climate change, many cities are embracing green urban planning practices. This includes building roads that incorporate green spaces, such as parks and trees, which can help mitigate urban heat islands and absorb CO2 emissions.

Moreover, cities are adopting sustainable roadway materials like permeable pavements, which allow rainwater to seep into the ground, reducing runoff and preventing flooding. Roadways are also being designed with electric vehicles (EVs) in mind, including the installation of widespread EV charging infrastructure. A greener approach to urban road design helps create cities that are not only less congested but also more livable and environmentally friendly.

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ARTICLE NEXUS

While the future of roadways in metro cities holds promise, it will not be without its challenges. Urban planners, policymakers, and citizens will need to work together to implement these solutions effectively. Integrating technology into existing infrastructure, managing the costs of large-scale public transportation systems, and ensuring equitable access to shared mobility solutions will all require careful planning and investment.

However, the potential benefits are immense. With smarter, more sustainable roadways, metro cities can reduce traffic congestion, improve quality of life, and tackle the environmental challenges posed by urbanization. By embracing innovation and forward-thinking solutions, cities can create transportation systems that work for everyone, making urban life more efficient, enjoyable, and sustainable.

In the end, the future of roadways in metro cities will depend not only on technology but on the willingness to rethink urban mobility as a whole. The road to solving traffic congestion is complex, but the journey toward a more connected, efficient, and sustainable future has already begun.

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ARTICLE NEXUS

THE PRICE THEORY OF GLISTENING GOLD

“Gold is money. Everything else is credit.” says J.P. Morgan. Gold has always been more than just a metal, it’s an emotion, a legacy, and a safe haven in times of uncertainty. From the dazzling wedding jewellery in India to the massive reserves stacked in central banks, gold continues to be the ultimate store of value. But in recent times, its price has been soaring, leaving investors, consumers, and policymakers wondering. What’s driving this golden rally?

Let’s break it down in a way that makes sense to all, not just economists and market experts.

1. Inflation:

Inflation is like a termite that slowly eats away at the value of money. When prices of goods and services rise, people lose faith in paper currency and look for assets that can protect their wealth. Enter gold—the age old hedge against inflation. When inflation surges, so does the demand for gold, pushing its price higher.

2. Global Uncertainty:

Geopolitical tensions, economic slowdowns, and banking crises make investors anxious. When stock markets turn volatile and currencies lose stability, investors flock to gold as a safe investment. Whether it’s a war, recession fears, or financial instability, gold shines the brightest in troubled times.

3. Interest Rates & Central Bank Policies:

The US Federal Reserve and other central banks play a big role in influencing gold prices. When interest rates are high, people prefer fixed deposits and bonds. But when rates are low, the opportunity cost of holding gold decreases, making it more attractive. Lower interest rates generally lead to a rise in gold prices.

4. Supply & Demand:

Like any other commodity, gold prices are also driven by supply and demand. If mining production slows down or if central banks start stockpiling gold, the supply shrinks, and prices rise. Similarly, rising demand for gold in countries like India and China during wedding seasons or festive periods also contributes to price hikes.

5. Currency Depreciation:

When the value of a currency falls, gold prices automatically rise. A weaker dollar makes gold cheaper for international buyers, increasing its demand. The same applies to countries facing currency depreciation, where people buy gold to protect their wealth.

Continued.....



ARTICLE NEXUS

6. Speculation & Market Trends

In today's digital age, gold prices are also influenced by speculative trading. Investors, hedge funds, and traders closely track gold trends and make bulk investments, causing price fluctuations. The fear of missing out, that is, FOMO also drives investors to buy gold whenever prices start to rise.

So, final thoughts? Gold prices will always be dynamic, reacting to global events, economic policies, and investor sentiments. While short-term fluctuations are inevitable, history has shown that gold remains a trusted asset in the long run. So, whether you're an investor looking for stability or a consumer planning a big fat Indian wedding, understanding the factors behind gold price hikes can help you make smarter financial decisions. After all, as Warren Buffett rightly said, "Gold is a way of going long on fear."

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ARTICLE NEXUS

THE ART OF ASSUMPTIONS

“The invitation to the event was not extended to me. I suppose they don't care about me.”

“He didn't bother to even ask if the task got completed or not, he might be arrogant.”

How frequently do we have similar thoughts? How often do we allow presumptions to control our emotions, choices, and interpersonal interactions?

Human nature is inherently predicated on assumptions. They are a result of prior experiences, individual prejudices, and the subconscious's need to fill in the blanks. Although assumptions make our daily lives easier, they can also be a double-edged sword. They can result in miscommunications, strained relationships, and missed opportunities if left unchecked. Assumptions are a subtle but deadly art that can either burn bridges or build them.

The Psychology behind assumptions....

Heuristics, or cognitive shortcuts, are the source of assumptions. We can respond quickly to events because our brains are programmed to make snap decisions based on scant information.

For example, we take an umbrella because we expect it will rain if we see clouds forming. Assumptions are useful and practical in certain situations. But the same approach can be deceptive when it comes to human connections. People frequently make assumptions about the intentions, feelings, and ideas of others based on cursory observations. A quiet person at a social event could be interpreted as conceited or uninterested, although they could just be shy or reflective.

It's easy to mistake a delayed response to a message for ignorance when, in fact, the individual may be preoccupied with urgent issues. These assumptions, though small, shape our perceptions and interactions in profound ways.

The consequences of assumptions....

Miscommunication is one of the biggest effects of assumptions. Many confrontations result from misconceptions that are stoked by presumptions rather than from real arguments. People frequently make snap judgments without seeking clarity, which causes needless resentment and emotional suffering.

Assumptions can erect imperceptible boundaries in any type of connection, be it social, professional, or personal.

A person may accidentally distance themselves from someone who genuinely cares about them if they feel undervalued in a friendship. Assuming the intentions of a coworker might result in needless competition or lost possibilities for cooperation in the workplace. When there is a lack of clear communication, presumptions can develop and lead to negativity and conflict.

Continued.....



ARTICLE NEXUS

OVERCOMING THE HABIT OF ASSUMPTION....

The cycle of presumptions must be broken by deliberate effort and self-awareness. Embracing direct communication and curiosity is the best strategy to combat preconceptions. Asking a straightforward question can provide clarification rather than presuming someone's feelings.

Seeking perspective might help avoid misunderstandings rather than assuming motives. Another essential technique for dispelling preconceptions is active listening. People frequently listen not to understand but to respond. Misunderstandings can be greatly decreased by engaging in a conversation fully and without bias by practicing mindful listening.

Confronting one's own prejudices is another effective strategy. Stereotypes and individual experiences can serve as the foundation for assumptions. A more comprehensive and accurate view of the world and its inhabitants can result from acknowledging these biases and challenging their veracity.

The Power of Clarity....

The lack of presumptions promotes transparency, trust, and sincere relationships. People foster an atmosphere where relationships flourish and misunderstandings are reduced when they swap presumptions for open discussions. Simply asking for clarification—as opposed to assuming: can avoid confrontations, mend damaged relationships, and advance understandings. Fundamentally, the art of assumption is a subtle influence on how people connect with one another. Although presumptions are unavoidable, the secret to a more peaceful and interconnected society is to learn how to challenge them. We can access deeper understanding, meaningful relationships, and a life free from the unseen chains of needless doubts by opting for clarity over conjecture.

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ARTICLE NEXUS

AMENDMENT DIRECT TAX

Important Date

23 july 2024
01 October 2024
01 September 2024

CAPITAL GAIN

DATE_ 23 JULY 2024

LTCG

EXEMPTION LIMIT (1Lakh-- increase 1.25lakh)

Rate Limit(10% --12.5%)

Indexation benifit Not Allowed

Exception (purchase before 23 july 2024)
(Sold After 23 july 2024)

Rate 20% with indexation

12.5% without indexation

STCG

Rate (15%-- 20%)

Period holding

Max 2 yrs

Unlisted _Debentures/bond always _STCG

TDS/TCS

Date _ 01 October 2024

5% RATE -- 2% rate

1%RATE -- 0.1%rate(194O/194Q)

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INCOME ESCAPING ASST. / REOPENING U/S 147

Date_ 01 September 2024



ARTICLE NEXUS

MARKETS ARE CRACKING

Markets Are Cracking—But Nothing’s Broken. So What’s Really Going On?

“Markets crash for two reasons: when something breaks, or when something shifts.”

In 2008, what broke was trust. Exotic derivatives, AAA-rated illusions, and a decade of greed detonated the global financial system in one breathtaking moment. In 2020, it wasn’t Wall Street but a microbe that shut the world down—emptying cities, crashing demand, and shattering the illusion of control.

But now, in 2025, there’s no virus. No Lehman. No bullets flying over trade routes. And yet the market is cracking. The S&P 500 is bleeding. The Nasdaq has crumpled into bear territory. Oil prices are slumping. IPOs are disappearing into smoke. And gold—that ancient barometer of fear—has soared past ~\$3,110. And still, no chaos. Just a slow, cold realization: this is not a meltdown. It’s a message.

We’re not witnessing collapse. We’re witnessing a correction—not of prices, but of beliefs.

The catalyst? A policy earthquake. President Donald Trump, back in office and unapologetically combative, has detonated the largest wave of tariffs since the 1930s: 60% on Chinese imports, 27% on Indian goods, 45% on Vietnam, sweeping measures on Japan and Europe. In response, China has retaliated with surgical precision—34% tariffs on U.S. imports, a freeze on U.S.-bound investments, and restrictions on rare earths exports. But this isn’t just retaliation. It’s repositioning.

Unlike in 2018, Beijing is prepared. Xi Jinping has spent a decade fortifying China’s economy against precisely this scenario—championing domestic tech, insulating supply chains, shifting to the yuan.

While Wall Street bleeds, the MSCI China index is quietly rising. China is absorbing the pain today to mold tomorrow. What Trump sees as punishment, Beijing sees as prophecy.

But that resilience carries global consequences. China’s overcapacity isn’t disappearing—it’s being redirected. Brussels is already bracing for a flood of discounted goods—EVs, solar panels, electronics—threatening to drown European industries in price wars. Macron has raised the alarm. The EU is drafting tariffs. The risk isn’t just inflation anymore. It’s deflation, driven not by collapse, but by overproduction disguised as competitiveness.

Ironically, the policy meant to isolate China may be catalyzing its rise. As America fractures alliances and scorches multilateralism, China is courting the Global South with infrastructure, climate diplomacy, and supply-chain seduction. The nation once accused of gaming the system may soon start setting the rules.

And what about the U.S.? The Smoot-Hawley déjà vu is hard to miss. History has seen this play before. Only this time, it’s amplified—by social media, polarized politics, and an electorate sold on victimhood.

Trump calls it fairness. But trade deficits aren’t theft. They’re a macroeconomic mirror: Americans spend more than they save. Tariffs don’t fix that. They just shift the cost. Consumers pay more. Businesses shrink margins. And central banks brace for the blow.

Already, the signs are flashing. One-year inflation swaps have spiked to 3.5%, the highest since 2022. And the Fed? Trapped. Powell faces a brutal trade-off: cut rates to cushion growth and risk feeding inflation, or hold rates and choke a slowing economy. Either way, it’s a policy paradox.

CONTINUED.....

ARTICLE NEXUS

JPMorgan sees deeper short-term pain than expected. The real fear? That inflation expectations become unanchored. Because once the belief in price stability breaks, it's not just demand that collapses. It's confidence.

Europe, ASEAN, CPTPP nations—they all face a similar choice. Fight back? Or move forward? The smarter play may be rerouting trade, building regional fortresses, and designing rules that don't rely on Washington's mood swings.

And then there's India.

Caught in the crossfire. But not paralyzed.

With over \$118 billion in exports to the U.S., India can't afford to escalate. But it also won't kneel. Jewellery exports are slowing in Surat. Pharma firms are watching the horizon. Auto component orders are thinning. And yet, there's no panic yet.

Instead: policy choreography. Digital taxes were withdrawn for U.S. tech giants. Starlink was welcomed. Energy deals expanded. Delhi isn't retaliating. It's recalibrating.

India's tariff exposure is only 3% of GDP. But psychology matters more than math. And the psychology today is clear: play the long game. Commerce ministry officials are working toward a trade deal by August. And exporters? They're already moving to fill the vacuum left by tariff-hit rivals.

The RBI, too, is steady at the wheel. Selling dollars to protect the rupee. Injecting liquidity into bond markets. Holding inflation at bay. This isn't stimulus. It's stability.

All of this points to a larger truth.

This isn't just about trade. It's about the end of predictability. For three decades, globalization was a gospel of efficiency. Lowest cost. Fastest route. Borderless ambition. But that era is over. Today, the winners are those who hedge risk, decentralize power, and build resilience into every link of their chain.

Markets don't fear bad news. They fear confusion. And right now, the most dangerous export from America isn't a tariff. It's uncertainty.

This isn't a crash. It's a controlled demolition—of belief.

And in the silence that follows, it won't be those shouting loudest who shape the new order. It'll be those who listened hardest. Moved fastest. And built quietly.

Not through confrontation.

But through coherence.

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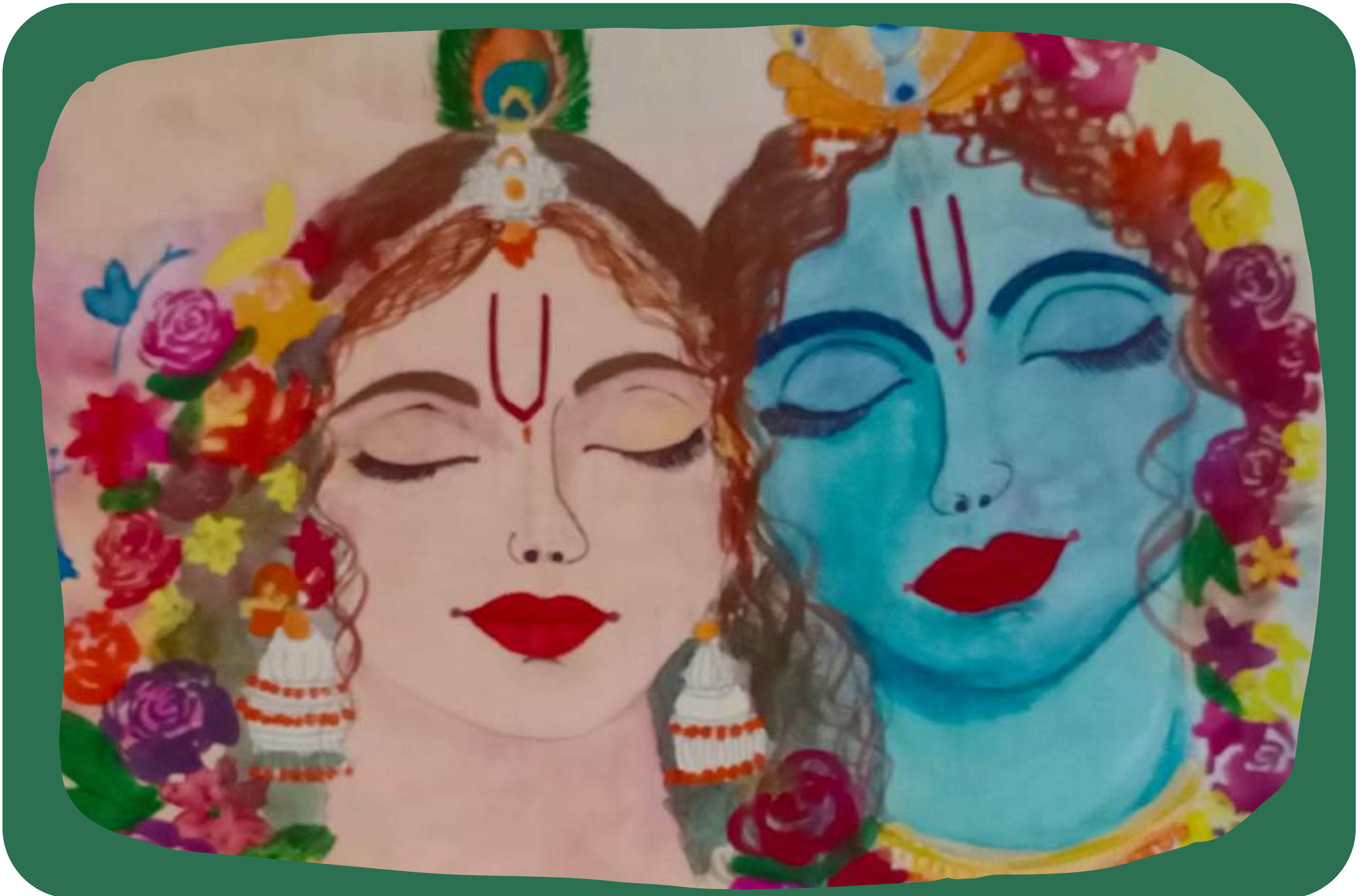
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POETRY CORNER

W.O.M.E.N – The Many Shades of Her

Women in strength, yet gentle in grace,
She walks with courage, setting her pace.
No storm can shake the fire inside,
A warrior, a healer, a nation's pride.

Overcoming odds with unyielding might,
She turns her scars into beams of light.
Dreams in her eyes, a spark so divine,
A leader, a thinker, destined to shine.

Molding the world with wisdom and care,
Her love is a gift, so pure and rare.
With hands that nurture, hearts she mends,
A mother, a sister, a lifelong friend.

Empowered soul, unchained and free,
She paints her fate like the endless sea.
Breaking the barriers, daring to soar,
A voice of change forevermore.

Never a shadow, she glows like the sun,
Fearless and bold, her journey's begun.
With passion and power, she rises again,
For she is WOMEN—beyond just a name!

Every girl, Be powerful like DURGA, Wise like SARASWATI, Abundant like Lakshmi and Unstoppable like Kali. The divine isn't outside, its within you and moreover it's YOU...!!!



Moray Venkata Sahitya
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POETRY CORNER

LOST ARE THOSE DAYS.....

Lost are those days when children got up early morning,
So that the teacher would not say, "It'S your last warning".

Lost are those days when children prayed to God in the morning,
Some longing, some gesturing and others yawning.

Lost are those days when there were celebrations in the school,
And the most awaited moments for the New session and April Fool.

Lost are those days when the principal used to give long speech,
And those interesting and monotonous lectures when teachers used to teach.

Lost are those days when children waited for Arts, Games and Dance periods,
And the teachers often told in the class "Students, Be Serious! Be Serious! "

Lost are those days when children engaged in chart and poster making,
And the glimpses of white and green boards and the excuse of aching.

Lost are those days when children shared lunch with friends,
And the thrill of ringing bell so that the last period ends.

Lost are those days when children got nervous during exams,
And some spent their precious time on Snapchat and Instagram.

Lost are those days when children were allotted homework and assignment,
And no words to hail outings ' and picnics' excitement.

School days were the longest vacation one ever had in his lifetime,

As soon as the life happened, never got a vacation anytime.

*"And then one fine day, we took off our school uniform
and never wore it back."*

*No matter how hard and annoying, the school may be, we all miss it when it
ends.*

Dhruv Ahuja

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POETRY CORNER

पर्वाज़

रख यक़ीन ख़ुद पर तू,
कर बुलंद ख़ुद को तू।
दे पर्वाज़ अपने हौसलों को,
ना कर कैद उनको।
तेरे ख़्वाब किसी के गुलाम नहीं,
तेरे ख़्वाब मामूली ख़्वाब नहीं।
ये हिम्मत के शहज़ादे हैं,
जो जीत की लौ जलाते हैं।

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POETRY CORNER

अधूरा सच ढूँढे जवाब!!

उलझे हुए खयाल में कहीं खोई हूँ,
सवाल के जवाब मैं ढूँढ रही हूँ,
क्या वो समय गलत था या कुछ मैं पीछे छोड़ रही हूँ?
कहानी मुझे पूरी पता है या कुछ बाकी है जो मैं ढूँढ रही हूँ?

लग रहा है अब सब सामने आने वाला है,
कहानी के अब सारे पन्ने खुलने वाले हैं,
लेकिन क्या वो पूरा सच रहेगा या फिर कोई पहली सामने आएगी?
पूरा राज़ जिसे पता था वो बिना बताए चली गई।

छोड़ तो मुझे वो शख्स बहुत पहले चुकी थी,
उलझे हुए खयाल में जिसके मैं बैठ रही,
सच जानने का भी मन अब करता नहीं,
क्या करूँ, उसे सच और इज़्ज़त से मैं वापस ला सकती नहीं।

सवाल और कहानी इतनी उलझी हुई है, जिसे जानने का अब कोई फ़ायदा नहीं,
ये दिल जिसे समझा रही, वो मानने को तैयार नहीं।
अब मान और सम्मान से मैं उसे वापस ला सकती नहीं,
इज़्ज़त के नाम पर कुर्बानी जो उसकी लग गई,
बहन वो मेरी अब वापस कभी आ सकती नहीं।

Muskan Khatri

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MONTH FOR WICASA

RADHIKA OLD AGE HOME



MONTH FOR WICASA

BLOOD DONATION CAMP



MONTH FOR WICASA

BLOOD DONATION CAMP



MONTH FOR WICASA

INVESTORS AWARENESS PROGRAMME



UPCOMING EVENTS

The Institute of Chartered Accountants of India
(Setup by an Act of Parliament)
Vasai Branch of WICASA

**LAST MINUTE REVISION FOR
CA FOUNDATION
MAY 2025**

ACCOUNTING CA Rashmi Gupta 10/04/2025	BUSINESS LAW Adv. Ashvini Thanvi 11/04/2025
BUSINESS ECONOMICS CA Rashmi Gupta 12/04/2025	QUANTITATIVE APTITUDE Dr. Narayan Purohit 13/04/2025

9:00 am to 6.00 pm
Physical mode
₹ 1000/-

Scan and fill this form to register
<https://forms.gle/BX7eAZonSW4ewAni8>

Vasai Branch Of WIRC Of ICAI, 7th Floor, Maxus
Mall B - Wing, Opposite Temba hospital,
Bhayander West - 401 101

+91 9029868900

WE ARE EXCITED TO ANNOUNCE THAT OUR REVISIONARY CLASSES FOR CA FOUNDATION ARE NOW OPEN FOR REGISTRATION! 🇧🇪

OUR EXPERIENCED FACULTY WILL GUIDE YOU THROUGH A COMPREHENSIVE REVIEW OF THE SYLLABUS, HELPING YOU TO CLARIFY CONCEPTS, PRACTICE PROBLEMS, AND BOOST YOUR CONFIDENCE.

DON'T MISS THIS OPPORTUNITY TO TAKE YOUR PREPARATION TO THE NEXT LEVEL. REGISTER NOW AND GET READY TO ACE YOUR EXAMS! 🏆🏆

UPCOMING EVENTS



THE INSTITUTE OF CHARTERED ACCOUNTANT OF INDIA
VASAI BRANCH OF ICAI JOINTLY WITH WICASA VASAI

Beach Cleanup

JOIN US TO CLEAN THE BEACH
AND SAVE THE ENVIRONMENT!

Uttan Beach

SCAN THIS QR SCAN TO JOIN US

"JOIN US FOR A FUN-FILLED DAY OF BEACH CLEANUP AND EXCITING GAMES!"

Sunday, 13 April 2025

Time : 7 am to 9 am

CERTIFICATE WILL BE PROVIDED

TIRED OF BALANCING SHEETS? LET'S BALANCE NATURE FOR A CHANGE!

JOIN US FOR A BEACH CLEANUP DRIVE AT UTTAN BEACH 🏖️ – BECAUSE EVEN THE BEACH DESERVES A GOOD AUDIT ONCE IN A WHILE!

NO GST, NO IT, JUST SEA, SAND, AND A LITTLE BIT OF SANITY BEFORE THE NEXT EXAM WAVE HITS!

📅 DATE: SUNDAY, 13 APRIL 2025

🕒 TIME: 7 AM – 9 AM (YES, WE BELIEVE IN EARLY “RISING ASSETS”)

🎁 BONUS: CERTIFICATE 📄 + GAMES 🎮 + GOOD VIBES ☀️ + UNLIMITED BEACH BREEZE ! 🌊

📄 FILL THE FORM TO REGISTER YOURSELF!

<https://docs.google.com/forms/d/e/1FAIpQLScNB6Od6tFXQhIhungVZ0HGZDd6gXuwlwLFxkxgiDZHLZq9cg/viewform>

LET'S MAKE THE ENVIRONMENT CLEANER THAN OUR EXCEL SHEETS!

NOTIFICATIONS

CLICK TO VIEW THE ANNOUNCEMENTS

Major Changes in Examination System - CA Final to be Held Thrice a Year, Offering Students More Opportunities

Self-Paced Online Module Test (SPMT) - (07-03-2025)

Renewal of 75% Concession in Registration Course Fee for all levels of CA Courses for the Candidates/ Students from Union Territories of Jammu & Kashmir, Ladakh, Andaman & Nicobar Islands and for 8 North-Easter States. - (22-03-2025)

Auditing and Assurance Standards Board - Online Panel of Experts for addressing Bank Branch Audit related queries - (01-04-2025)

Important Announcement - Self-Paced Module Test - (04-04-2025)

Eligibility Requirements for Applying January 2026 Chartered Accountants Final Examinations - (04-04-2025)

Eligibility Requirements for Applying September 2025 Chartered Accountants Final Examinations - (04-04-2025)



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For Any Queries
Harjeet Singh - 9892860419
Priyanka Kumawat - 8422979467





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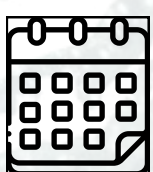
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LAST DATE FOR SUBMISSION
30TH OF EACH MONTH

ALSO DO LET US KNOW YOUR
REVIEWS SUGGESTIONS AND IDEAS





WICASA VASAI

MONTHLY E-NEWSLETTER



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