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NEWSLETTER

VASAI BRANCH OF WIRC

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

October 2025



Diwali





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**Chairperson
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ॐ सर्वे भवन्तु सुखिनः, सर्वे सन्तु निरामयाः।
सर्वे भद्राणि पश्यन्तु, मा कश्चिद् दुःख भाग्भवेत्।

Dear Members

October has been another remarkable month for the Vasai Branch of WIRC of ICAI, a month filled with learning, service, celebration, and professional growth.

We began with a significant milestone, the inauguration of the Reading Room in Virar on 2nd October, a step forward in providing students with a focused and resourceful study environment. The very next day, 3rd October, our Blood Donation Drive brought together members and students in the spirit of compassion and social responsibility.

On 4th October, two impactful sessions were organized: a Workshop on Writing Skills and Business Communication, and a Session on Recent Changes & Overview of ROC, both designed to enhance communication and regulatory understanding among young professionals.

Continuing the momentum, the Finance and Tax Literacy Program Series on 4th, 5th, and 6th October equipped participants with valuable knowledge on financial awareness and taxation fundamentals. Complementing this, an Investor Awareness Program on 6th October promoted smart financial planning and informed investment decisions.

Adding a festive touch, Rangratri 2K25 Garba Night on 5th October filled the atmosphere with energy, unity,

and cultural spirit, making it a memorable celebration for all.

The month's highlight was undoubtedly the National Conference held on 11th and 12th October. It served as a grand platform for learning and networking, featuring insightful sessions led by distinguished speakers who shared their professional experiences and expertise.

We concluded this enriching month with a Full-Day Seminar on "Innovative Approaches to Networking" on 26th October, providing practical strategies to help professionals build meaningful connections in today's evolving business world.

Each initiative this month was made possible by the unwavering dedication and teamwork of our members, volunteers, and organizing committees. Their collective efforts continue to drive the Vasai Branch forward with purpose, pride, and passion.

Let us carry this enthusiasm into the coming months, learning, growing, and contributing to our profession and society

Warm regards,

CA Daya Amit Bansal

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GST Annual Return: Key Bookkeeping Checks for Accurate Filing

Filing the GST Annual Return (Form GSTR-9) is more than a compliance ritual—it's a financial audit of your year under GST. To ensure accuracy and avoid penalties, businesses must reconcile their books of accounts with GST returns before submission.

Start with **sales reconciliation**. Match outward supplies recorded in your books with GSTR-1 and GSTR-3B. Confirm that taxable value, GST rates, and tax amounts align. Any mismatch could trigger scrutiny or demand notices.

For verification you need to refer to below figures

- Revenue shown in your Income tax return
- Revenue as per AIS
- Revenue as per 26AS system
- Revenue statement shared on any government portal

Next, verify **Input Tax Credit (ITC)**. Cross-check ITC claimed in GSTR-3B with purchase ledgers and supplier invoices. Ensure ITC eligibility under Section 16 and reversals under Section 17(5) are properly accounted for—especially for capital goods, exempt supplies, or personal use items.

Also review:

- **GST payments** against challans and ledger balances
- **HSN code summary** and tax rate-wise breakup

- **Amendments** made during the year in GSTR-1 or GSTR-3B
- **Credit notes, debit notes**, and their impact on taxable value

Don't overlook **interest and late fees**—ensure they're booked correctly if applicable. For co-operative societies and property traders, pay special attention to mixed supplies, reverse charge entries, and inter-branch transactions.

Ensure credit claimed if any is reversed on account of following:

- Credit ineligible but inadvertently claimed
- Credit claimed but payment not made within stipulated time period
- Credit to be reversed on account of non-GST items, common credit and so on.

Finally, reconcile your **financial statements** with GST returns. The turnover reported in GSTR-9 should match audited financials. Any deviation must be explained in GSTR-9C, if applicable.

A clean GST Annual Return reflects sound compliance and protects you during audits. Use this checklist to ensure your filing is not just timely, but watertight.



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Electronic Grant of Registration for Small Taxpayers under Rules 9A and 14A

BACKGROUND:

The Central Board of Indirect Taxes and Customs (CBIC) has introduced significant amendments in the **Central Goods and Services Tax Rules**, aimed at streamlining the registration process and reducing the compliance burden for small taxpayers. Two new provisions — **Rule 9A (Grant of Registration Electronically)** and **Rule 14A (Option for Taxpayers Having Monthly Output Tax Liability Below Threshold Limit)** — have been inserted to promote ease of doing business through data-driven, automated registration and simplified compliance.

RULE 9A – GRANT OF REGISTRATION ELECTRONICALLY:

Objective:

To enable automatic and faster grant of registration based on data analytics and risk parameters, reducing manual intervention.

Key Highlights:

- Applicable to persons applying for registration under Rule 8, 12, or 17.
- Registration is granted electronically by the common portal.
- Time limit: Within three working days from the date of submission.
- Identification and approval are based on risk assessment and data analysis.

Impact:

- Faster registration process.
- Reduced administrative interface.
- Promotes transparency and efficiency.

RULE 14A – OPTION FOR SMALL TAXPAYERS:

Objective:

Rule 14A introduces an **optional simplified registration process** for small taxpayers whose **monthly output tax liability does not exceed ₹2.5 lakh**. This measure seeks to facilitate ease of entry and reduce compliance for micro and small enterprises.

Key Provisions:

1. Eligibility Criteria:

- Applicable to persons applying for registration under **Rule 8**.
- The applicant's total output tax liability on supplies made to **registered persons** (covering CGST, SGST/UTGST, IGST, and cess) must **not exceed ₹2.5 lakh per month**.
- Aadhaar authentication is **mandatory** (except for notified persons under section 25(6D)).

2. Restriction on Multiple Registrations:

- A person registered under this rule **cannot obtain another registration** under the same PAN in the same State or Union Territory.



3. Grant of Registration:

- Upon successful Aadhaar authentication, registration shall be **granted electronically within three working days**.

4. Withdrawal from the Option:

- Taxpayers wishing to withdraw must file **FORM GST REG-32** electronically.
- The withdrawal will be allowed only after:
 - Filing returns for at least **three months** (if applied before 1st April 2026), or
 - **One tax period** (if applied on or after 1st April 2026).
- All returns due till the date of application must be filed, and **no proceedings under section 29** (cancellation) should be pending.

5. Procedural Provisions:

- Amendments to registration details, if any, must be made under **Rule 19** before withdrawal.
- The application for withdrawal is subject to **verification under Rule 9**.
- The proper officer shall issue an order in **FORM GST REG-33** (approval) or **FORM GST REG-05** (rejection).

6. Post-Withdrawal Compliance:

- Once withdrawal is approved, the taxpayer may report output tax liability exceeding ₹2.5 lakh from the **first day of the succeeding month**.

- No amendment shall be made retrospectively to increase tax liability prior to such date.

7. Rejection Clause:

- If cancellation proceedings are pending, the withdrawal application will be **rejected**, and deemed approval will **not apply**.

SIGNIFICANCE AND IMPACT:

- **Ease of Doing Business:** Automated and risk-based registration will reduce administrative delays and enhance taxpayer convenience.
- **Support for Small Businesses:** The optional scheme under Rule 14A ensures reduced compliance requirements for micro and small taxpayers.
- **Data-Driven Governance:** The use of data analytics and risk parameters reflects a shift toward a more transparent and technology-driven GST ecosystem.
- **Regulatory Control:** Adequate safeguards, such as Aadhaar authentication and verification, ensure that the system remains robust against misuse.

CONCLUSION:

The insertion of **Rules 9A and 14A** represents a progressive reform in GST administration, balancing **ease of registration** with **risk management**. These provisions are aligned with the government's vision of **"Faceless, Paperless, and Cashless GST"**, and are expected to improve compliance, foster trust, and simplify operations for small and medium



Media Coverage

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वसई ब्रांच ऑफ डब्लूआईआरसी ऑफ आईसीएआई ने किया विरार में सीए अभ्यर्थियों के लिए प्रथम रीडिंग रूम का शुभारंभ

प्रवासी संदेश टीम
मीरा-भायंदर। विजयादशमी (दशहरा) के शुभ अवसर पर, 2 अक्टूबर 2025 को, सीए दया बंसल के नेतृत्व में तथा प्रबंध समिति के सभी सदस्यों के सहयोग से, वसई ब्रांच ऑफ डब्लूआईआरसी ऑफ आईसीएआई ने विरार में सीए अभ्यर्थियों के लिए प्रथम रीडिंग रूम का शुभारंभ किया।

उद्घाटन समारोह में सीसीएम सीए प्रियूष छाजेड, सीए विष्णु अग्रवाल, सीए प्रीति सावला, डब्लूआईआरसी अध्यक्ष सीए केतन सैया, आरसीएम सीए विमल अग्रवाल, सीए श्वेता जैन एवं सीए विजेंद्र जैन के साथ सभी मैनेजिंग कमेटी मेंबर्स उपस्थित रहे और इस समारोह की गरिमा बढ़ाई इस अवसर पर वसई ब्रांच के डब्लूआईसीएएसए के सभी सदस्यों ने भी उत्साहपूर्वक सहभागिता की। साथ ही सीए दया बंसल ने सीए हरीश मेहता, सीए अल्पेश शाह तथा वसई एवं विरार के सभी सदस्यों के प्रति हृदय से आभार व्यक्त किया, जिन्होंने इस पहल को सफल बनाने के लिए सहयोग किया। सभी अतिथियों ने इस पहल पर अपने विचार व्यक्त किए तथा इसे एक ऐतिहासिक एवं सराहनीय पहल बताया, जो कि सीए अभ्यर्थियों को समर्पित अध्ययन के लिए मदद करेगा। छात्रों को बेहतर संसाधन और अवसर प्रदान करने के लिए वसई ब्रांच हमेशा प्रतिबद्धता के साथ निरंतर प्रयास करती रहेगी।





Reading Room Inauguration 02.10.2025





Blood Donation Camp 03.10.2025





Recent Changes & Overview of ROC From 04.10.2025



Finance and Tax Literacy
04.10.2025





Finance And Tax Literacy 04.10.2025





Finance And Tax Literacy 05.10.2025





Finance and Tax Literacy 05.10.2025





Rangratri 05.10.2025





Finance and tax literacy 06.10.2025





National Conference 11th & 12th Oct 2025





National Conference 11th & 12th Oct 2025





Approaches To Networking 26.10.2025





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