



The Institute of Chartered Accountants of India
(Setup by an Act of parliament)
Vasai Branch of WICASA



WICASA VASAI

MONTHLY E-NEWSLETTER

NATIONAL CA DAY

“Behind every smart business, there’s a brilliant CA.”



July



**THE INSTITUTE OF
CHARTERED ACCOUNTANTS OF INDIA**

(SETUP BY AN ACT OF PARLIAMENT)

VASAI BRANCH OF WICASA



WICASA VASAI

**MONTHLY
E-NEWSLETTER**

July - 2025
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CHAIRPERSON'S COMMUNIQUE



It fills me with immense pride and gratitude to share that we successfully hosted the CA Students' Mega Conference — a two-day celebration of learning, leadership, and unity. The event marked a major milestone for our branch, bringing together hundreds of passionate aspiring CAs and showcasing what can be achieved through dedication and a shared vision.

From insightful keynote sessions, powerful technical talks, engaging panel discussions, to vibrant cultural performances — every moment reflected the dedication, discipline, and enthusiasm of our students.

A special note of heartfelt thanks to CA. Charanjot Singh Nanda Sir, Hon'ble President of ICAI, for gracing the occasion with his presence. His words ignited inspiration in every heart and made this conference truly historic for our branch.

Sincere appreciation to the organizing committee, faculty, and volunteers whose tireless efforts turned vision into reality. Aarambh was not just an event — it was the beginning of something bigger: a legacy of excellence.

Let's keep this spirit alive and continue striving together toward a brighter future!

In addition to the conference, we also organized two other meaningful initiatives. The felicitation of our newly qualified Chartered Accountants was held to honor their hard-earned success and mark the beginning of their professional journey. It was a moment of pride for the entire branch to celebrate their achievement.

We also conducted a Beach Clean-up Activity, promoting environmental awareness and social responsibility. It was heartening to witness the enthusiasm and commitment of our students in contributing towards a cleaner and greener community.

Let us continue to nurture such platforms that empower our students and future professionals. I urge each one of you to remain committed to lifelong learning and to actively contribute to the profession and society at large.

Wishing you all continued success, good health, and a bright future.

Warm regards,
CA Daya Amit Bansal
Chairperson
Vasai Branch of WIRC of ICAI

CONTINUED...

FROM WICASA CHAIRMAN'S



Greetings!!

I hope this message finds you in great spirits and full of energy. I, CA Sumit Lakhota, Chairman of Vasai WICASA, am delighted to connect with you all once again, this time to share glimpses of the impactful events we recently organized with your incredible participation.

July was nothing short of phenomenal for the Vasai WICASA family. Our flagship event AARAMBH 2025, CA Students Mega Conference witnessed an overwhelming response with 850+ enthusiastic students in attendance. The presence of CA Charanjot Singh Nanda Sir, President of ICAI made the event even more memorable and inspiring. The sessions, interactions, and cultural celebrations left everyone motivated and proud to be part of this vibrant community.

Continuing our commitment towards social responsibility, over 400 spirited individuals joined hands for a Beach Clean-up Drive, spreading the message of sustainability and civic awareness. Your dedication to the environment showed how every small effort can lead to meaningful change.

In another heartwarming initiative, we hosted a Meet & Greet session for the newly qualified Chartered Accountants, celebrating their achievement and welcoming them into the professional world. It was a moment of pride, inspiration, and camaraderie, reminding us that every success begins with a dream and determination.

Each of these events reflected the energy, unity, and drive that defines Vasai WICASA. A big thank you to every student, volunteer, and mentor who made these moments possible.

Let us continue this journey of learning, leadership, and service together.

**WARM REGARDS,
CA Sumit Lakhota
CHAIRMAN, VASAI - WICASA**

WICASA WANTS TO SAY...



**Har jeet ki dastaan ek chhoti si kiran se shuru hoti hai,
Jahan hauslon ki roshni andheron ko bhi roshan kar deti hai.
Jo sapne aankhon mein palte the, ab pankh le chuke hain—aur udan bharne ko tayyar hain.
Naye iraadon ke saath, naye raaston ki talash mein ek nayi subah ne dastak di—aur wahi tha
AARAMBH.**

Dear friends,

As we look back at the past few weeks, our hearts are filled with pride and gratitude. AARAMBH – The CA Students' Mega Conference 2025 brought together over 850 enthusiastic students under one roof. We had the incredible honour of welcoming our ICAI President, CA Charanjot Singh Nanda Sir, whose inspiring words and gracious presence elevated the event to new heights.

From power-packed sessions to the infectious student energy, from learning to limitless inspiration—AARAMBH wasn't just an event, it was a spark. A new beginning. A collective rise.

But the celebration didn't end there.

We also hosted a special Meet & Greet for our Newly Qualified Chartered Accountants—a heartfelt tribute to your relentless efforts, sleepless nights, and well-earned success. 🎓 It was more than a gathering; it was the celebration of dreams turned into reality.

In the spirit of giving back, we came together for a meaningful cause—a Beach Cleanup Drive that saw the participation of 400+ dedicated individuals. 🌊🧻

It wasn't just about cleaning the shore; it was about owning our responsibility as changemakers and stewards of a better tomorrow.

With every event, we are reminded that our student journey isn't just about exams and results. It's about growth, connection, purpose—and a passion that drives us forward.

So here's to new beginnings.

Here's to you.

And here's to everything that lies ahead.

**WARM REGARDS,
HARJEET SINGH
MANAGING COMMITTEE MEMBER
VASAI BRANCH OF WICASA**

MONTHS SPECIAL



CHHODA SAB KUCH PAR SAPNA KABHI NAHI

"Kabhi aansuon ke saath padha hai, kabhi muskaan chhupayi hai,
Zindagi ne har mod pe imtihaan li hai, aur maine har baar CA ko chuna hai.

Doston ki shaadiyaan, parties sab chhoot gayi,
Par mere sapno ki mehfil abhi bhi roshan hai kahi.

Raat ki tanhaiyon mein syllabus ko dost banaya,
Galtiyon se seekh ke har baar naya raasta paaya.

Na samajh sake log, ke kitna bojh uthaya hai,
Har attempt mein apne aap se hi ladh ke jeeta hai.

Kahi baar gira, toot ke bikhra, par har baar khud ko uthaya,
Ye sirf ek exam nahi, maine toh apna sab kuch lagaya.

CA ka raasta lamba hai, andhera bhi gehra hai,
Par us andhere mein bhi, ek ujala mera intezaar kar raha hai.

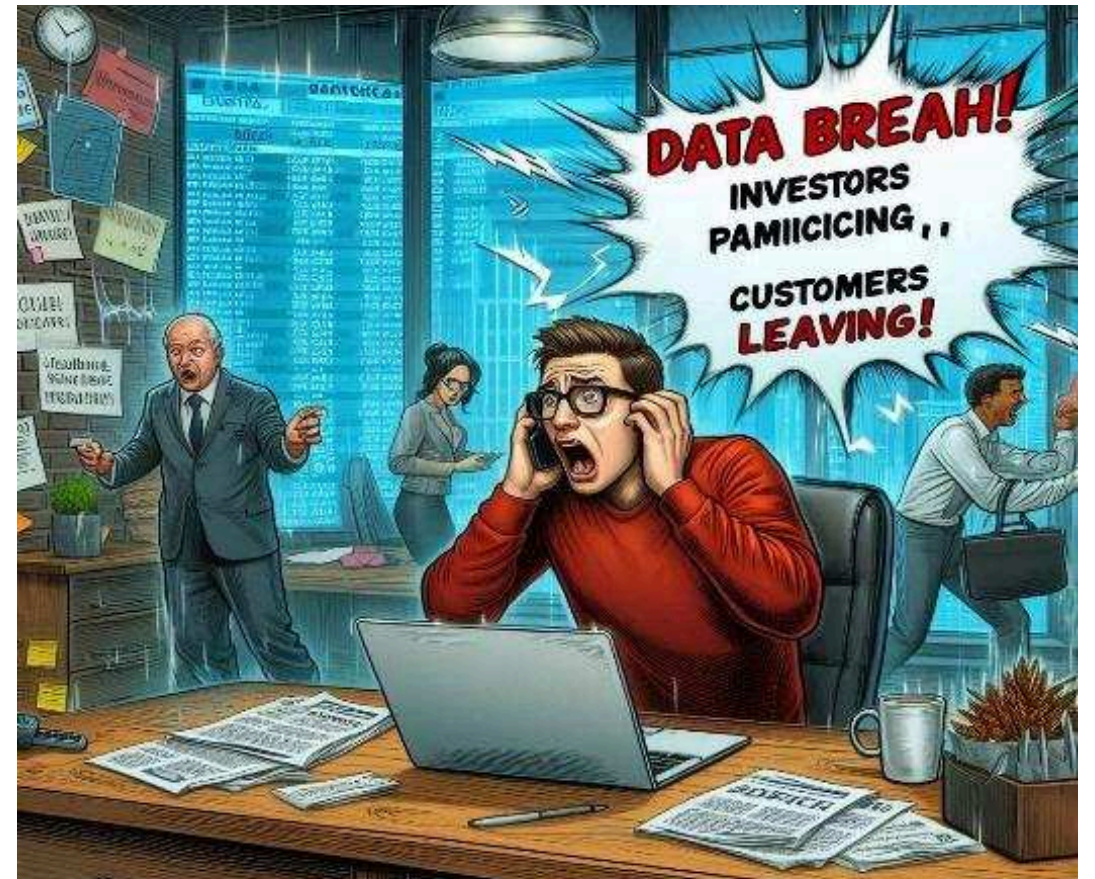
Kyunki main haar nahi manunga, chahe waqt kuch bhi kahe,
Main likhunga woh safar, jise padke duniya kahe – 'yeh toh asli CA hai'!"

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ARTICLE NEXUS

Data Privacy Law: Ensuring Startup Compliance in the Digital Era

Imagine a startup founder, hours before launch, discovering that user data has leaked online. That one moment can undo months of work: customers lose trust, regulators take notice, and the business may collapse! Investors become alarmed, and your startup is on the verge of failure. Does that sound like a horror tale from the digital age? For a lot of companies, the danger is too great.



Data is the new oil in today's economy, yet tremendous data also comes with huge responsibilities. Misuse of user data can have disastrous consequences for one's reputation, finances, and legal standing. India has responded to this by enacting the Digital Personal Data Protection Act (DPDPA), 2023, a legal super hero designed to safeguard personal information and enforce corporate responsibility. Instead of treating privacy as a compliance checkbox, it forces businesses—particularly data-driven startups—to integrate it into their core operations.

Understanding the Legal Framework: From Patchwork to Powerplay

Roles played by different entity under data processing as per DPDPA Act , 2023

- **Data Principal** – That's you, the VIP of the data world. Everyone wants your info— basically the celebrity everyone's stalking (legally, of course).
- **Data Fiduciary** – The mastermind. They decide what to collect, why, and how.
- **Data Processor** – The loyal intern. Does all the work, makes none of the decisions. Just following orders and hoping not to get blamed

LEGAL BASIS FOR PROCESSING PERSONAL DATA

Just like a well-structured audit trail, businesses need a solid foundation to process personal data without getting a compliance notice faster than a tax penalty letter. The DPDA Act 2023 gives you two main routes—think of them as the “**consent-based approach**” vs. the “**legitimate business justification**”

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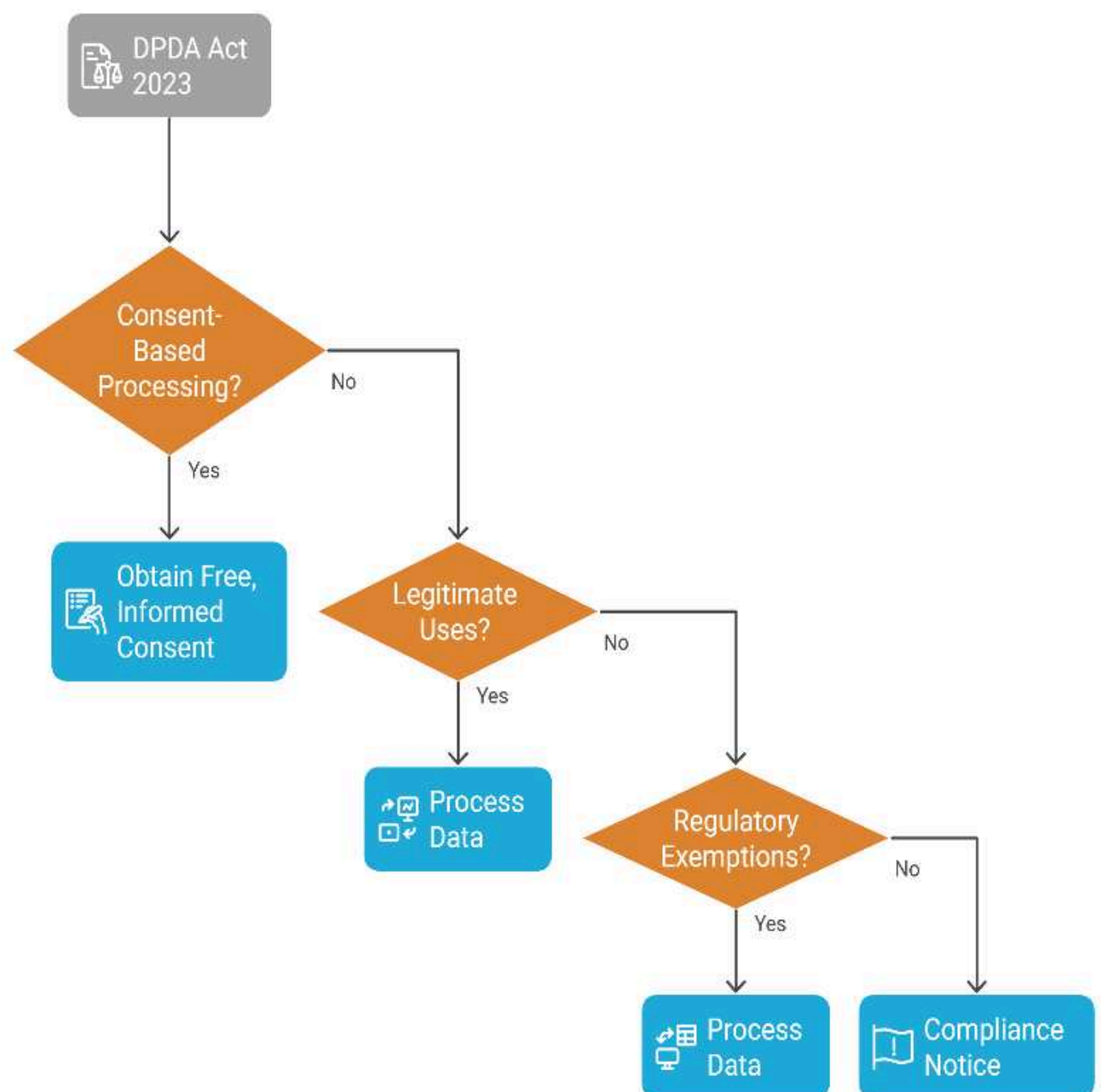
1. Consent-Based Processing - Think of it like getting your client's signature before making changes to their tax returns. Consent must be **free, informed, and crystal clear**. And yes, users can **withdraw consent anytime**, just like clients deciding they suddenly **don't want to pay taxes**.

2. Legitimate Uses (The "Business Necessity" Clause) – Some processing doesn't need explicit consent, like: Employment Payroll Data (because nobody wants to fight regulators over salaries). Legal Compliance (think statutory audits, but for privacy). Medical Emergencies (where privacy takes a backseat to keeping people alive). Public Order & Security (because cybersecurity breaches are the new financial fraud scandals).

3. Regulatory Exemptions – Just like how forensic audits aren't required for every company, the DPDA Act allows certain exceptions, including:

- **Law Enforcement Needs** (because criminals don't sign consent forms).
- **International Business Operations** (when handling foreign client data).
- **Corporate Transactions & Mergers** (where privacy due diligence is the new financial due diligence).

Legal Basis for Processing Personal Data



Startups now need to treat user data like Chartered Accountants treat financial statements—handle with care, follow the rules, and always be audit-ready.

- **Become a Data Fiduciary:** If you're collecting data from Indian users, welcome to the compliance club. You'll need valid consent, clear notices, and purpose disclosures—think of it like explaining a new tax rule to a client: clarity is everything.
- **Security is a Must:** Implement encryption, access controls, and privacy-by-design. Basically, secure your data like you'd secure confidential audit papers from a curious intern.
- **User Rights Matter:** Users can now ask for their data to be accessed, corrected, or deleted—like clients asking for revised statements after a tax change. Here consent is more than a checkbox.
- **Report Breaches Promptly:** If something goes wrong, inform the Data Protection Board and the affected individuals. No sweeping under the rug—transparency is the new standard.
- **Cross-Border Transactions (But for Data):** Just as Chartered Accountant wouldn't let a client mishandle cross-border taxation, startups must navigate jurisdictional data laws carefully—or face regulatory turbulence.

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- Vendor Risk = Audit Nightmare – Just like when a client blame their auditor for bad books? Same logic applies—third-party data mishandling means liability for startups, whether they like it or not.

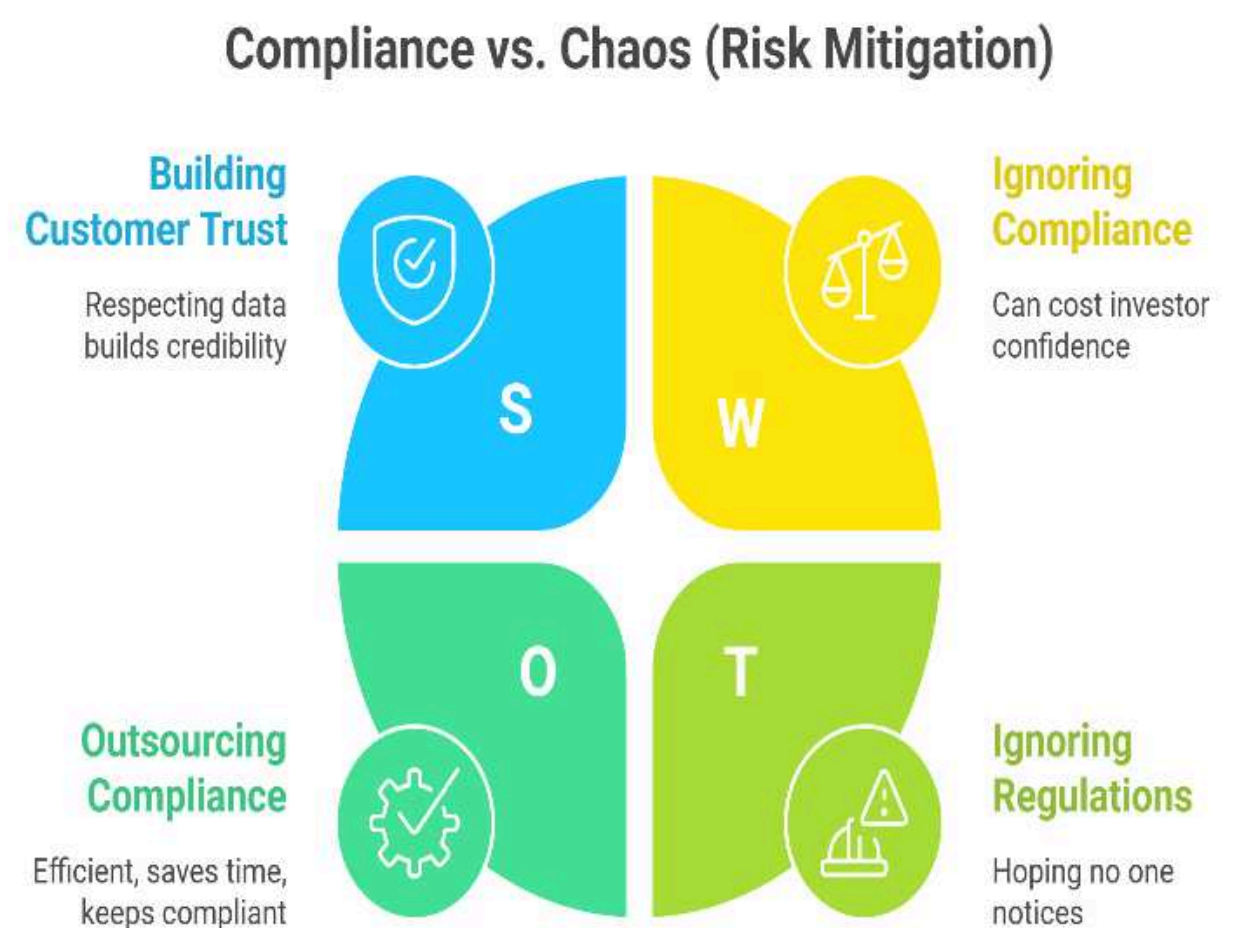
Penalties for Non-Compliance

Startups Take Note: DPDPA Hits Harder Than a Tax Scrutiny Notice

- ₹250 Cr for ignoring safeguards
- ₹200 Cr for hiding a breach
- ₹150–200 Cr for mishandling kids' data or failure to obtain verifiable parental consent and Breach of additional obligations of Significant Data Fiduciaries.

ARE INDIAN STARTUPS PREPARED? A COST-BENEFIT ANALYSIS

Let's be honest—DPDPA compliance isn't exactly "low-cost bookkeeping." Startups may have to shell out for privacy officers, secure IT upgrades, encryption tools, legal advisors... basically, a mini internal audit just for data. Certainly Chartered Accountants (CAs) have significant opportunities to expand their role in **data privacy compliance and governance**. Yes, some early-stage startups might get a few exemptions (the government's version of a tax holiday), but even the basics—like



data security—come with a price tag. And for startups running on tight margins, this can feel like adding an IFRS layer to a cash-basis budget.

Compliance vs. Chaos (Risk Mitigation) Sure, compliance costs money—but ignoring it is like not filing GST and hoping no one notices. One breach can cost you hundreds of crores and investor confidence. You'll spend more on damage control than you would have on doing it right in the first place. Think of it this way: spending moderately on compliance tools or "Compliance-as-aService" providers is like outsourcing payroll—it's efficient, saves time, and keeps you out of trouble with the regulator.

Continued.....

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Think of it this way: spending moderately on compliance tools or **"Compliance-as-aService"** providers is like **outsourcing payroll** —it's efficient, saves time, and keeps you out of trouble with the regulator.

Case Studies: Heroes and Horror Stories

Compliance Achievements:

Zerodha's Privacy Mode – The "Preemptive Audit Genius" : Think of this like reconciling your books before the statutory deadline—Zerodha built privacy safeguards by rolling out a 'Privacy Mode' in its Kite trading app before the DPDP Act kicked in, hiding P&L details like an auditor locking confidential files before a review. Smart, clean compliance that gets nods from regulators and accountants alike.

Compliance Failures :

Unacademy's 22M Breach – The "Unrecorded Liability Nightmare"

Lost 22 million records? That's worse than discovering material misstatements right before signing off on audit reports. A textbook case of skipping due diligence and getting hit with a reputational downgrade.

Moral of the story? If data's an asset, secure it like your balance sheet!

Upstox's KYC Leak – The "Third-Party Oversight Fiasco"

Imagine trusting an outsourced bookkeeper **without reviewing their internal controls**—that's Upstox's mistake! The breach is a stark reminder that in compliance, even your vendors need their books in order. Third-party vendors are like risky journal entries—ignore them, and the errors creep into your books.

boAt's 7.5M Leak – The "Vanishing Ledger Disaster"

Imagine misplacing 7.5 million balance sheet entries—that's what happened here, but with personal data. Sensitive customer details floated onto the dark web like unfiled tax returns. Lesson? Lock down your data security now, or prepare for an audit headache later!

Now for the Upside (Yes, There's ROI!)

Investing in privacy isn't just a cost—it's branding with brains. Customers trust businesses that respect their data (think of it like filing returns on time—it builds credibility). Strong data practices also impress investors who are increasingly asking: "Show us your privacy policies before we show you the money."

And here's the **CA kicker** — preparing for DPDPA builds systems, discipline, and documentation. In other words, it's internal control for your startup's future.

Continued.....

Final Take: DPDPA Is Not Just a Law —It's a Culture Shift

As an article assistant, I used to think “data privacy” was an IT guy’s headache—until I realized it's just like audit documentation: **one missing file and you're in trouble**. The DPDPA feels like the new Companies Act for data—rules, registers, penalties, and yes... tons of paperwork.

Helping startups with privacy compliance is like preparing them for a scrutiny notice **before it arrives**. From drafting consent forms to reviewing vendor risks, it’s almost like doing a mini internal audit—but for personal data instead of financials.

Lesson learned? **Treat user data like client ledgers—confidential, compliant, and never left unsecured on your desktop**. Because if we, the future CAs, don’t build that habit now, who will?

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ARTICLE NEXUS

TIME MANAGEMENT IN THE AGE OF DISTRACTION

“Time isn’t the main thing. It’s the only thing.” – Miles Davis

In today’s digital age, distractions are not accidental - they are engineered. Reels, notifications, and endless scrolls constantly pull us away from what truly matters. For CA students juggling demanding study schedules, time management isn’t just a productivity hack - it’s survival.

Understanding the Distraction Trap:

The average student checks their phone more than 80 times a day. What starts as a five-minute break often spirals into an hour of unplanned scrolling. These micro-distractions reduce our ability to focus, sap our energy, and dilute study efficiency. During my CA Inter preparation, I aimed for 10 study hours daily. But after accounting for digital interruptions and pseudo-productivity (like unnecessary browsing), I was barely clocking 4-5 effective hours. The result? Disappointing mock test scores. That wake-up call pushed me to rethink my approach.

The Turning Point: Time Audit:

I conducted a one-week time audit, breaking my day into 30-minute slots. The data shocked me - I was spending over three hours daily on my phone, mostly without awareness. This exercise revealed a harsh truth: You can’t manage what you don’t measure.

Practical Strategies That Worked:

Here are some focused methods that helped me reclaim control:

1. Time Blocking

Dividing the day into structured blocks (e.g., revision in the morning, theory by mid-day, and practical in the afternoon) gave my study sessions clear intent.

2. Pomodoro Technique

Studying in 25-minute focused bursts followed by 5-minute breaks helped maintain energy and fight mental fatigue.

3. Digital Detox

I removed social media apps during exam months and used focus apps like Forest and Stay Focused. I also kept my phone in another room while studying.

4. Weekly Planning

Every Sunday, I set realistic weekly goals, including buffer time for unexpected events. This reduced decision fatigue during the week.

Balancing Life and Studies :

Time management isn’t just about squeezing in more study hours. Sleep, health, and relationships are equally vital. I ensured at least 6–7 hours of sleep, 30 minutes of daily exercise, and regular check-ins with family. A strong mind supports effective learning.

Learning to say “no” - to social obligations, binge-watching, or even unnecessary study groups - was key. Success demands sacrifice, and every choice either brings us closer to or farther from our goals.

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Common Mistakes to Avoid:

Multitasking: It kills focus. One task at a time.

Lack of Planning: Wasting time deciding what to do next is a hidden time thief.

Procrastination: Do the hardest task first. Always.

Use Technology Wisely:

Technology can aid as much as it distracts. Tools like Google Calendar, Notion, and fast-paced revision videos can boost productivity - if used intentionally.

Final Thought:

James Clear rightly said, "You do not rise to the level of your goals. You fall to the level of your systems." Time management isn't innate - it's a habit built through systems, discipline, and smart choices.

In this age of distraction, focus is the real superpower. Master it, and you master your journey to becoming a Chartered Accountant.

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ARTICLE NEXUS

JOURNEY OF WOMEN CA'S

Blossoms of Change: The Empowerment Journey of Women in India

Womanhood has symbolized divinity and purity since the inception of life on Earth. Women are the creators and nurturers of new life and, by extension, the pillars of society. **Inspired by the moral of Swami Vivekananda's poem "Kali the Mother,"** which emphasizes facing adversity with strength and embracing the transformative power of the feminine divine, modern Indian women continue to embody these principles. Just as Kali, the fierce goddess, symbolizes the destruction of ignorance and the creation of new beginnings, Indian women today forge paths of empowerment, advocating for change and progress.

Women in ICAI: The Power of Resilience... Fostering Diversity, Redefining Leadership Over the years, Indian women have been fighting all odds and venturing into new professions, which once were a male domain. Chartered Accountancy is one such profession that up to the 1970s and 1980s was largely male dominated. In the 1990s, however, the situation improved considerably, and the upward trend has continued since then.

Women Leading the Charge: Every Third Indian CA is Now a Woman!

From a **modest 8% in 2000** to a **stunning 30% today**, **women's representation in the CA community has skyrocketed**, highlighting their growing influence in the field.

Empowering Tomorrow: ICAI's Commitment Towards Growth of Women

ICAI, in its existence of more than seven decades, has always played an active role in professional development and has been an instrumental force in advancing women's empowerment through various initiatives and programs. **Recognizing the significance of gender equality in the professional sphere, ICAI has actively promoted the participation of women in the field of accountancy.** In the spirit of empowering women members, ICAI has been keeping women-member-specific initiatives high on its agenda:

1. Brought out Publications where all the authors and reviewers were Women Members:

Revised Handbook on "Role of Women Directors"

Booklet on POSH Act & DG 5 – Tools for Women Empowerment

2. WMEC Women Portal:

A dedicated web space for women members to stay informed and updated at their own pace. It features professional opportunities on the ICAI platform and insights from successful Independent Directors across various sectors.

3. MoU between ICAI and FLO :

In September 2023, ICAI signed an MoU with FICCI Ladies Organization (FLO) to boost women's participation in its financial literacy drive.

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ARTICLE NEXUS

TRENDS & STATISTICS :

THE NUMBER OF FEMALE MEMBERS GREW BY 620% IN THE 1970S, 1,028% IN THE 1980S, 252% IN THE 1990S, 199% IN THE 2000S, AND 238% IN THE 2010S. FROM 2021 TO MID-2024 ALONE, ICAI RECORDED THE REGISTRATION OF 34,688 WOMEN MEMBERS. THIS TREND OF INCREASING FEMALE MEMBERSHIP IS EXPECTED TO CONTINUE THROUGH 2030.

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ARTICLE NEXUS

SEARCH FUNDS: THE ENTREPRENEUR'S SHORTCUT TO THE CORNER OFFICE

Tired of the 9-to-5? Dream of becoming a CEO before 30, but the thought of starting a business from scratch has you all stressed out?

Same! You're not alone.

We've all been there — stuck somewhere between Shark Tank dreams and Excel sheet reality. You want the thrill of entrepreneurship, but you'd also like to pay rent and maybe not lose sleep wondering if your side hustle will ever make a profit.

Enter: Search Funds — the little-known but powerful backdoor to the corner office.

What Exactly Is a Search Fund?

Let's simplify.

A Search Fund is like starting a startup — except your "startup" is just you searching for a profitable, established business to buy and run. Think of it as entrepreneurship by acquisition.

How it works:

1. You raise a small pool of capital from investors (typically \$300K–\$500K).
2. You spend 1–2 years searching for a business to buy — ideally one with stable profits, low debt, and an owner looking to retire.
3. Once you find "the one," you raise more money, due diligence saga — legal reviews, financial models, and endless calls — before you finally buy the business and become CEO.
4. You then run and grow the company over the next 5–7 years — and hopefully sell it for a solid return.

Who's Doing This?

Search funds were once a niche game played mostly by elite MBA grads in the U.S. — but now, they're expanding fast, including in India

The ideal "searcher" is:

1. Great with people and persuasion
2. Comfortable with numbers, operations, and leadership
3. Hungry to run a business, not just build pitch decks

Not a coder? Not a serial inventor? Perfect.

Search funds are for the entrepreneur who wants to lead, scale, and own real businesses — think logistics companies, healthcare services, B2B SaaS, or manufacturing units.

The Search Fund Life Cycle:

Let's break it down into 4 simple stages:

Stage	Description
1. Raise Search Capital	- Pitch investors on you and your vision. Not your product — you don't have one yet.
2. Search & Evaluate	- Spend 12–24 months looking for a business. Analyze, call, meet owners, run due diligence
3. Acquire & Operate	- Buy the company, become CEO, and lead operations — from hiring to strategy.
4. Grow & Exit	- Scale revenue, build teams, improve processes. After 5–7 years, exit or continue

Continued.....

ARTICLE NEXUS

A Case Study (Yes, This Actually Happens)

Priya, a 27-year-old finance grad from India. After interning in PE, she discovered search funds. She partnered with an investor syndicate, bought a mid-sized chemical packaging company in Gujarat, and now runs it as CEO — hiring 50+ employees, improving margins, and expanding to Southeast Asia.

No VC. No pitch deck.

But What's the Catch?

Search Funds come with:

1. High responsibility: You're not consulting; you're running the show.
2. Uncertainty: Some searchers never find a business — it's a real risk.
3. Loneliness: The solo-founder journey can be isolating.

Want to Learn More?

1. HBR Guide to Buying a Small Business – Ruback & Yudkoff
2. Stanford GSB's [Search Fund Primer](#)
3. Searchfunder.com – Global searcher community

Conclusion

If building from scratch feels overrated and you'd rather take over something solid and make it better, Search Funds are your entrepreneurial middle path.
It's business school meets treasure hunt.

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ARTICLE NEXUS

THOUGHTS OF BUDDHA, AUTHENTIC TEACHINGS FOR GOOD MENTAL HEALTH

Ancient India has its Authenticity of Thoughts and Medication. This Authentic Scientific Teaching is taught to us by Buddha 2600 years back. I have done Research on it closely in past on these Sculptures and teachings. So, it is Eminent for all to know that Bhagwan Buddha showed us the way to live during Tough Times. Here are 14 Powerful Thoughts or Principles of Lord Siddharth Gautama Buddha for Living with Happiness and Heal you from Stress.

Principle 1:

Moment after Moment after Moment, Life Keeps Slipping by. Make Use of Every Moment, The Movement Past will never come again.

Principle 2:

Of our own actions, we ourselves are the authors. For our Happiness or Sufferings, we alone are responsible.

Principle 3:

Observing Breath after Breath, the Mind becomes still. Unwavering the mind becomes pure and naturally finds Liberation

Principle 4:

As you observe Breath after Breath, the Truth reveals itself. Observing Truth after Truth, You come to Ultimate Truth.

Principle 5:

A soldier may fight a thousand battles and win a thousand wars, but he who conquered himself is the real Victor.

Principle 6:

As long there is Craving in mind, as long as in the mind is Aversion, there will be Suffering, only suffering; the mind cannot be purged of affliction.

Principle 7:

Deeper the Craving, Deeper the Aversion. Deeper the Aversion, deeper is the affliction.

Principle 8:

Whenever in the inner world arise mental Defilement, I become agitated and the world around agitated.

Principle 9:

Good for oneself, good for everyone, good for the World - this is Pure Dharma.

Principle 10:

Good to have mastery of speech, good to have physical mastery, but one who is master of his mind is the warrior of real courage.

Principle 11:

If you seek real happiness and liberation from sufferings, be master of your mind; do not be mastered by it.

Continued.....



ARTICLE NEXUS

Principle 12:

Serving others is meritorious, harming others is Sin. Meritorious deeds brings happiness, sin causes Torment.

Principle 13:

Strive ardently, oh man, and Burn! Purity comes from burning away the dross. Gold must pass through a crucible in order to be refined.

Principle 14:

Sila is the Foundation of Dharma, Dhyan or samadhi forms wall, Panna or Gyan is the roof- the auspicious Dwelling of Happiness.

Conclusion:

Always Remember, The Principle of Humanity is above all the above all because as you sow, so shall you reap.
Thank you !!!

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ARTICLE NEXUS

“THE IMPORTANCE OF GROWTH MINDSET – VIEWING CHALLENGES AS OPPORTUNITIES TO LEARN”

Picture this: you’re facing a major exam setback, a disappointing audit result—or perhaps a fledgling venture that’s gone off the rails. For most, it’s a signal to retreat. But imagine if, instead, you leaned in.

That’s the essence of a growth mindset: never settling into comfort, always challenging the status quo, and viewing every stumble as a chance to evolve. It’s about rejecting the ease of stability and embracing the bold journey of improvement. Success in life, and especially in the CA world, doesn’t come from cruising through easy times. It comes from enduring—not just surviving—when times get rough. A person becomes exceptional not by working well when everything flows, but by staying committed when the path diverges from the plan and everyone else wants to quit.

“The only limit to our realization of tomorrow will be our doubts of today.” – **Franklin D. Roosevelt**

“Success is not final, failure is not fatal: it is the courage to continue that counts.” – **Winston Churchill**

These two-liners capture the attitude perfectly: setbacks aren’t full stops—they’re commas in your story. In real life, this mindset has shaped legends. Consider the words said by **Shri Ratan Tata sir**, who once said that adversity can be a foundation for growth—showing how true leaders don’t just weather storms, they harness them. Or look at **Subramanian Ramadorai Sir**, who took Tata Consultancy Services from a few million in revenue to a global powerhouse by facing each challenge head-on, seeing every market shift as an invitation to innovate.

For chartered accountants—aspiring or qualified—this mindset is a game-changer. When an exam doesn’t go your way, it’s not proof of your limits—it’s your roadmap to mastery. When a client project stumbles, it’s a prompt to dig deeper, to refine your judgment and techniques. When a startup flare-up costs time or money, it’s a live lesson in risk, adaptation, and resilience. This isn’t motivational fluff—it’s about staying engaged when inertia tempts you, and digging in when stress surfaces. That unwavering commitment differentiates the ordinary from the exceptional. It gives you room to grow when others shrink away. “Every expert was once a beginner.” – **Helen Hayes**

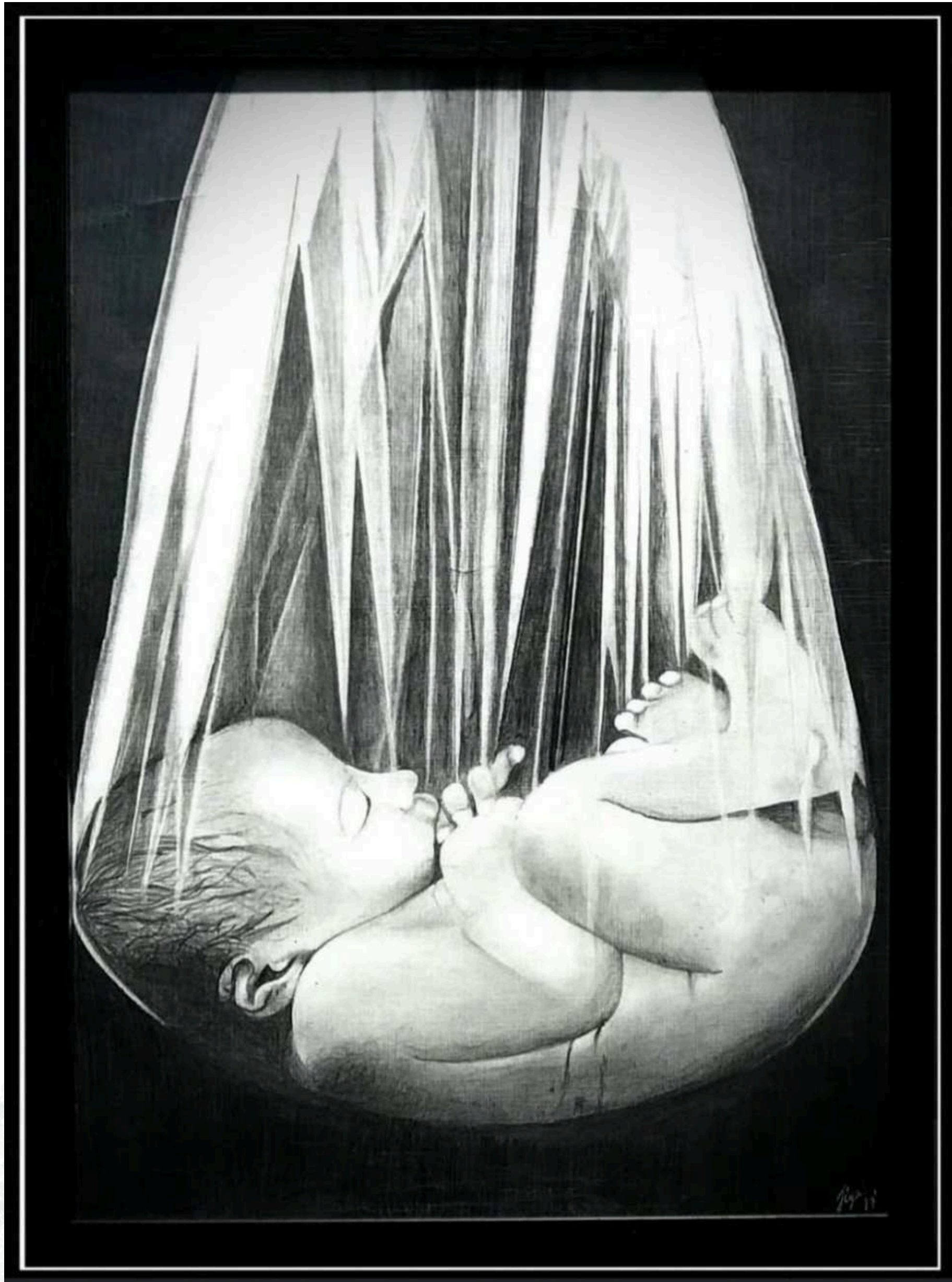
In the CA profession—where exams, regulation shifts, client demands, and competition never stop—the growth mindset is your secret weapon. It empowers you to view every challenge not as a roadblock, but as a rung on your ladder. It gives you the courage to keep pushing, keep learning, and keep growing. On conclusion, to all the CA warriors, your journey isn’t defined by smooth sailing. It’s defined by how you respond when the sea gets rough. Embrace the detours, absorb every lesson, and stay the course. In doing so, you’ll not only grow—you’ll thrive.

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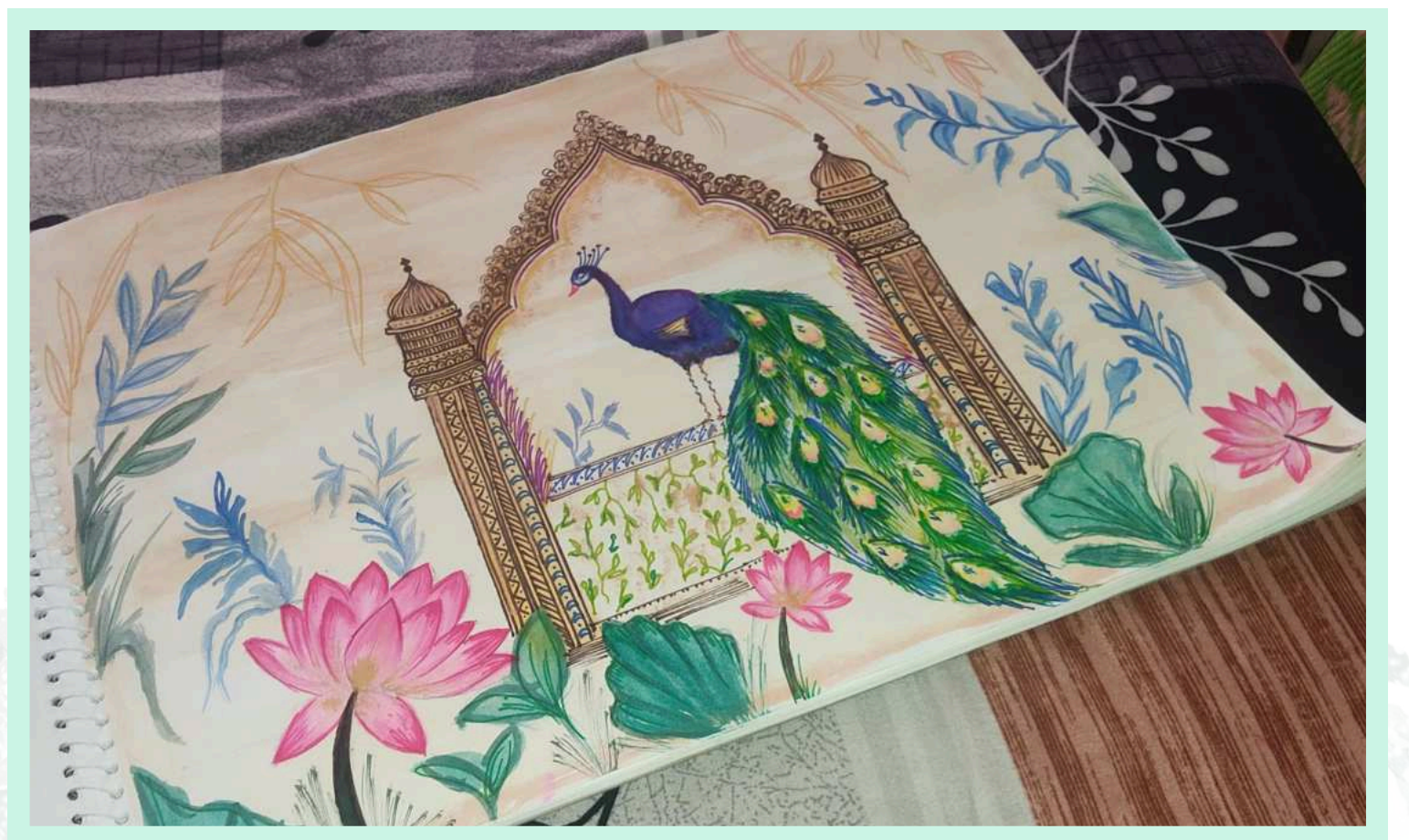
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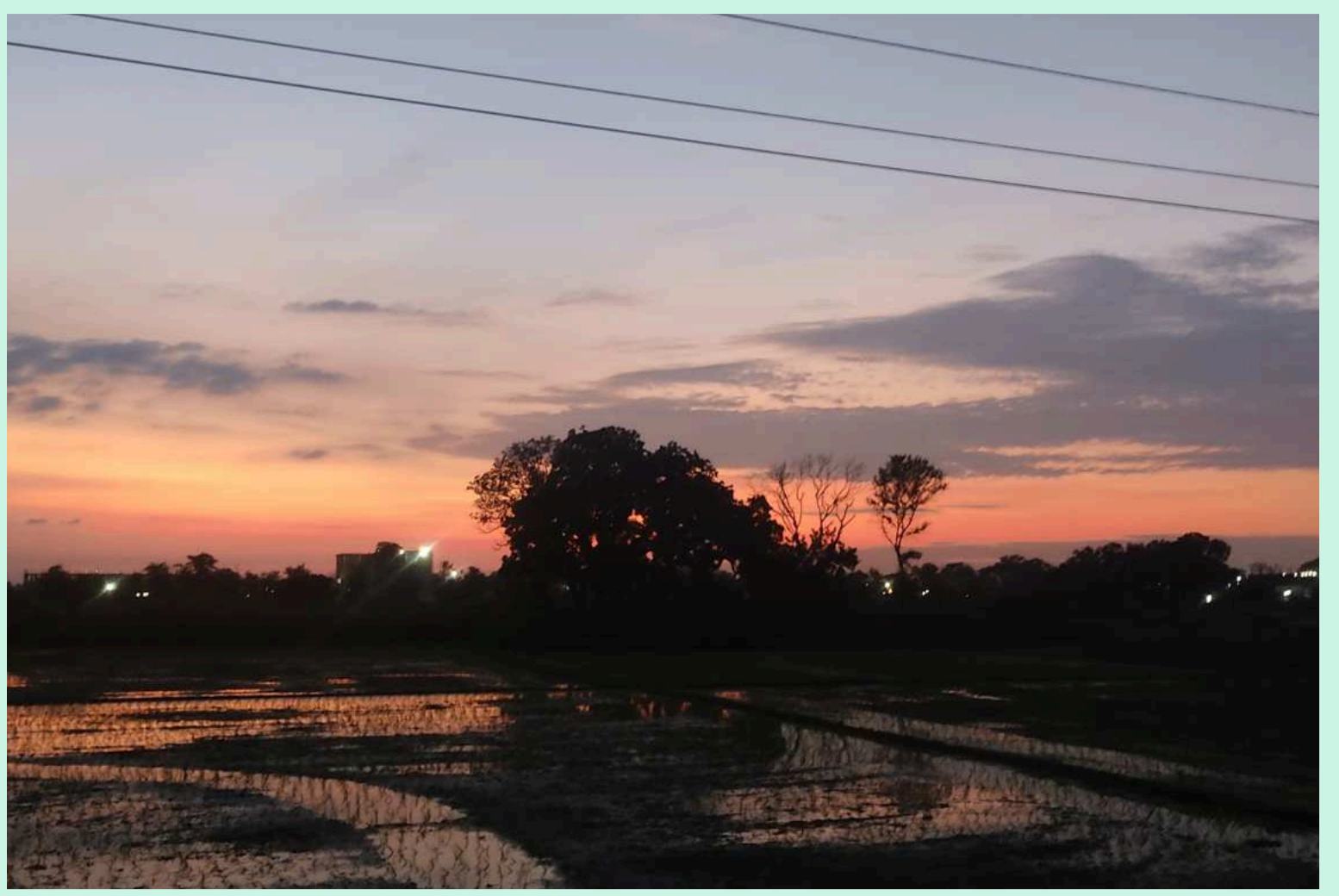
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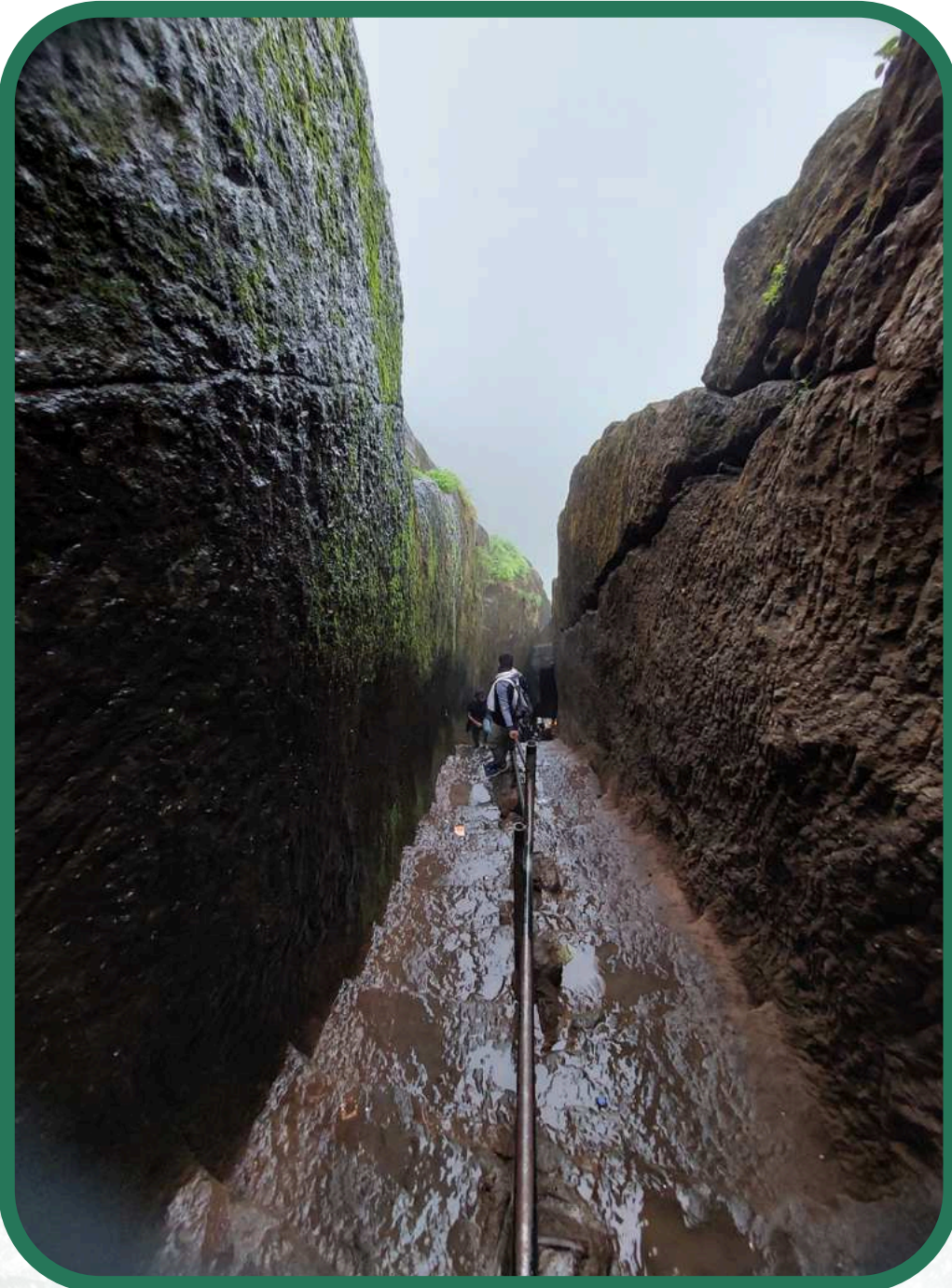
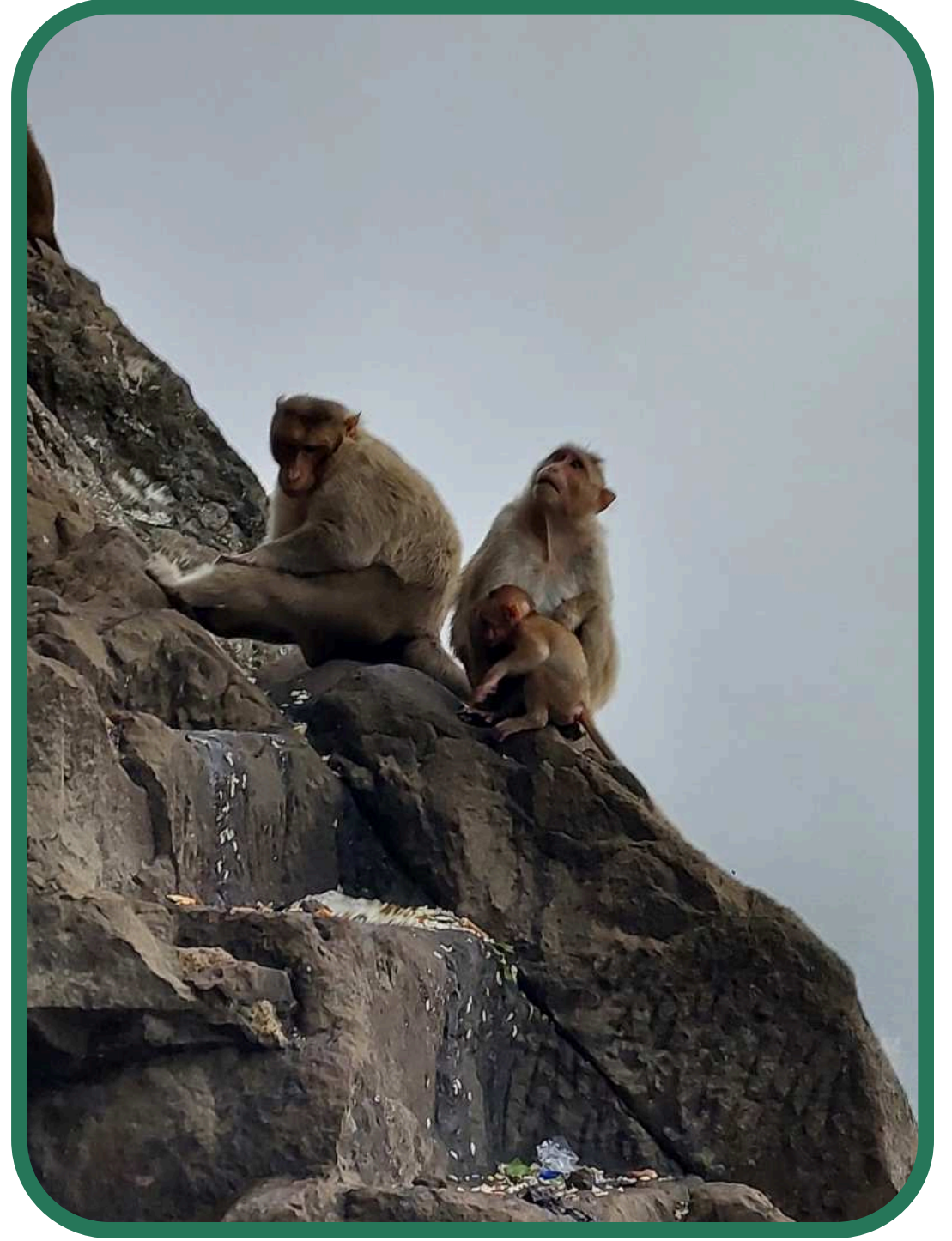
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POETRY CORNER

जीवन का सफर

मुश्किल रास्ता चुनकर आज चलना शुरू किया है,
सफ़र ये मेरा बस अंजाम मिलने को तरसा है,
हर बार मंज़िल नज़दीक लगी है,
पर चुनौतियाँ यहाँ बस मेरी इम्तेहान ले रही हैं।

मुश्किल है सफर,
कांटों से भरा,
पाने की राह है अकेली,
यहाँ कमज़ोरों से नहीं।

सुबह की चाय
दिन भर की ताक़त देती है,
पर मुश्किलें ऐसी आती हैं
कि वो बस रास्ता भटका देती हैं।

उन राहों में भी लक्ष्य पर नज़र गड़ाए रखनी है,
हर चुनौती को बस हँसकर स्वीकार करना है,
लिखना है हर दिन एक किस्सा
जो बनेगा मेरे संघर्ष का हिस्सा।

ख्वाब मेरे सपनों के
अब हकीकत बन जाएँगे,
एक दिन तो जीत मेरी हो ही जाएगी।

हार का मज़ा तुझे भी दे दूँगा,
तू जब हार जाएगी
उसे ज़िंदगी के सफर का नाम दूँगा।

दुनिया याद रखेगी, ऐसी दास्ताँ होगी
तेरी मेरी कहानी लोगों में,
सपनों को हकीकत बनाने की आग जलाएगी।

मैं हूँ कितना मासूम हूँ और तुम हो कितने हरामी,
पार तो कर लूँगा तुम्हें पर देनी होगी कुर्बानी।
सच में ज़िंदगी कब तक परखा करेगी,
एक दिन तो ये लड़ाई खत्म हो ही जाएगी।

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INVITATION FOR CHAPTER-WISE FEEDBACK ON ICAI STUDY MATERIAL OF THE
FOUNDATION, INTERMEDIATE AND FINAL LEVELS OF THE CA COURSE. -
(10-07-2025)

EXPRESSION OF INTEREST FOR EMPANELMENT OF REVIEWERS /SUBJECT EXPERTS
AT THE FOUNDATION, INTERMEDIATE AND FINAL LEVELS OF THE CA COURSE FOR
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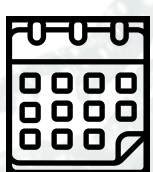
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