



**THE INSTITUTE OF  
CHARTERED ACCOUNTANTS OF INDIA**

**(SETUP BY AN ACT OF PARLIAMENT)**

**VASAI BRANCH OF WICASA**



**WICASA VASAI**

**MONTHLY  
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## CHAIRPERSON'S COMMUNIQUE



Greetings to all!

I trust this message finds you well. On behalf of the Chairperson and the entire team of the Vasai Branch of WIRC of ICAI, I am delighted to share the highlights of our vibrant May 2025, a month filled with enriching experiences, dynamic learning, and joyful engagement.

With the aim of striking the right balance between professional growth and personal well-being, we successfully conducted a series of impactful events throughout the month.

We began with a practical and forward-looking webinar on “How to Automate Your Accounting using Zoho Books”, empowering participants to embrace technology in their practice. This was followed by a technical session on “CONCURRENT AUDIT”, offering valuable insights into audit procedures and compliance.

A special highlight was the seminar on “Professional Opportunities in RERA Registration, Compliance, Certification & Audit,” which opened new avenues for members exploring niche areas of practice.

To promote health and mindfulness, a Virtual Yoga Session was organized, receiving enthusiastic participation. Meanwhile, the “Champions Trophy” Cricket Tournament brought together members in a spirit of fun and sportsmanship.

For our CA Foundation students, the Mock Test Series II proved to be a helpful step in their exam preparation. And for our esteemed CA members, the International Study Tour to Bali offered an excellent blend of learning, networking, and cultural exploration — a truly memorable experience.

A heartfelt thank you to all speakers, participants, volunteers, and the organizing team. Your energy, dedication, and active involvement made each event a resounding success.

We look forward to your continued support and participation as we move ahead with the same enthusiasm and unity.

Warm regards,  
CA Daya Bansal  
Chairperson  
Vasai Branch of WIRC of ICAI

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## FROM WICASA CHAIRMAN'S



I hope you all are doing great, and you're all fantastic. Myself WICASA Chairman CA Sumit Lakhotiya, am thrilled and honored to have been given this opportunity again to share a few words with you all through this month's newsletter. I welcome all of you and hope that you are all doing well. Through this newsletter, I am grateful for the chance to share my thoughts and experiences with all of you.

This month, we organized a fantastic cricket tournament, which was conducted by our WICASA Vasai committee. It saw an overwhelming participation from a large number of Teams, making it a record-breaking event. A total of 24 teams from different locations participated, taking it to a grand level. Your enthusiasm and energy were instrumental in making our tournament a huge success.

This month, we have planned several things for you, and our biggest event of the year, the WICASA Vasai CA Students Mega Conference, is back again , **AARAMBH 2025**. The conference will take place on July 12th and 13th, and we hope you all will participate enthusiastically.

The conference will feature interactive sessions, technical sessions, and special sessions, where renowned speakers will motivate and share their real-life stories. This can be a changing moment in your life, and you will learn a lot. Additionally, there will be professional growth and learning, and a better connection will be formed among all participants.

On the second day of the conference, there will be a cultural event where you can showcase your talents. Moreover, officials from our Board of Studies and ICAI will be attending, providing an opportunity for you to interact with them.

We hope you will all participate enthusiastically and support us in making this our Conference an unforgettable and most enjoyable event.

A heartfelt thank you to all those who participated in the cricket tournament and ICAI WICASA Vasai students' events. I would urge you all to get involved in extracurricular activities and professional growth alongside your studies. Both personal and professional growth are crucial in life.

The WICASA Vasai committee is for students and by students, and it's your committee. We hope you'll support the committee and help take this conference to a grand level.

**WARM REGARDS,  
CA Sumit Lakhotia  
CHAIRMAN, VASAI - WICASA**



## WICASA WANTS TO SAY...



“उद्यमेन हि सिद्ध्यन्ति कार्याणि न मनोरथैः।  
न हि सुप्तस्य सिंहस्य प्रविशन्ति मुखे मृगाः॥”

Success is achieved through effort, not by mere wishes. Even a lion cannot catch its prey while sleeping.

Dear friends,

As we reflect on the recent CA examinations held in May 2025, let this timeless Sanskrit wisdom be our guiding light. Each one of you who appeared for the exams has already shown remarkable courage, grit, and discipline. The sleepless nights, the relentless revisions, the sacrifices—you’ve already succeeded in ways that results alone cannot measure. Be proud of your efforts. Stay strong. Your journey is what truly matters.

Amidst the exam hustle, we also carved out time to celebrate life beyond books—through our much-loved Cricket Tournament!

With over 240+ enthusiastic participants, the tournament was a roaring success. The fields echoed with energy, competitive spirit, and laughter. It wasn’t just about cricket; it was a celebration of teamwork, sportsmanship, and student camaraderie.

Academic Support Update:

We also conducted Mock Test Series 2 exclusively for all Foundation students—an initiative aimed at easing the transition into the CA curriculum and helping students approach the exams with greater confidence and preparation. Your participation and commitment truly made it a success!

And before I sign off, here’s a little insider scoop:

Something BIG is coming... Yes, it’s time to gear up for the MEGA CONFERENCE FOR CA STUDENTS, one of the most awaited highlights of the year!

We’re opening volunteer opportunities for those who want to be a part of this spectacular journey. If you’ve ever dreamed of being “one among us,” now’s your chance. Be a volunteer. Be the energy. Be the change.

Who knows—maybe you are the next!

**WARM REGARDS,  
KRISHI SHAH,  
JOINT SECRETARY,  
VASAI BRANCH OF WICASA**



## MONTHS SPECIAL



### MY MOTHER

Radiant and a joyous happy face,  
That's what you always portrayed.  
Enduring all the pain on my behalf,  
You always protected me from the dark.

Getting up everyday silently,  
You took care of everyone selflessly.  
Without any reward, without any wish,  
You are our biggest perquisite.

Your smile is as bright as a moonlight,  
Your heart as pure as exclusive gold.  
Your face as luminous as a bright sunshine,  
You are my greatest guide of all time.

You are a friend, a sister, a mentor.  
Everything that I'm today,  
Is because you guided me a way.  
A women with grace and audacity,  
You made me asset from a liability.

You are my only paradise,  
Where my soul can rejoice.  
You are my deepest treasure,  
Your arms fill me with love and care.

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# ARTICLE NEXUS

## FACELESS AUDITS - WHY NOT IN GST

### Introduction

Faceless audits are a transformative approach in tax administration, aiming to enhance transparency, reduce corruption, and streamline processes by eliminating direct interactions between taxpayers and tax officials. While this model has been successfully implemented in India's Income Tax and Customs departments, its adoption in the Goods and Services Tax (GST) regime remains limited. This document explores the reasons behind the Prudent Approach towards faceless audits in GST, analyzes the challenges, and provides guidance for potential implementation.

### Current Status of Faceless Audits in GST

As of now, there is no nationwide proposal to implement faceless scrutiny assessments for GST returns. The existing GST framework already provides for electronic filing and assessment, and the government has not indicated plans to transition to a faceless model at this time.

However, Rajasthan has taken a pioneering step by initiating a faceless GST tax administration system. This system automates the scrutiny of tax returns for all 5.5 lakh GST taxpayers in the state, allowing for self-scrutiny and rectification of discrepancies. The pilot phase is being implemented in Jaipur and Jodhpur, aiming to promote transparency and efficiency while balancing the workload among tax officials.

### Analysis of Challenges

#### 1. Jurisdictional Constraints

GST assessments are currently linked to specific jurisdictional officers or units. Transitioning to a faceless system would require significant policy changes and restructuring of the existing framework.

#### 2. Complexity of GST Transactions

GST encompasses a wide range of transactions across various sectors, making it challenging to standardize assessments without direct interaction, especially for complex cases.

#### 3. Infrastructure Limitations

Implementing a faceless system necessitates robust IT infrastructure, including reliable internet connectivity and digital literacy among taxpayers, which may not be uniformly available across all regions.

### Reasons for Limited Implementation

There are following reasons toward implementing faceless audits in GST:

- **Existing Electronic Processes:**

The GST system already facilitates electronic filing and assessment, reducing the immediate need for a faceless model.

*Continued.....*



- **Operational Challenges:**

The complex nature of GST transactions makes it difficult to apply a one-size-fits-all approach inherent in faceless assessments.

- **Resource Constraints:**

Many taxpayers, especially in smaller towns and rural areas, may lack the necessary resources and digital literacy to engage effectively with a faceless system.

## Guidance for Future Implementation

To facilitate the adoption of faceless audits in GST, the following steps are recommended:

- **Phased Implementation:** Start by testing the system in a few areas to see how it works and make improvements before using it everywhere.
- **Infrastructure Development:** Invest in robust IT infrastructure and provide training to both tax officials and taxpayers to ensure smooth operation.
- **Policy Reforms:** Amend existing policies to accommodate the structural changes required for faceless assessments.
- **Support Mechanisms:** Establish helpdesks and support centers to assist taxpayers in navigating the new system.

## ✓ Benefits of Implementing Faceless GST Audits

### 1. Enhanced Transparency and Reduced Corruption

By minimizing direct interactions between taxpayers and tax officials, faceless audits aim to eliminate subjective biases and curb corrupt practices, fostering a more transparent tax environment.

### 2. Improved Efficiency and Timeliness

Automation streamlines the audit process, leading to quicker assessments and resolutions, thereby reducing the backlog of pending cases.

### 3. Cost Reduction for Businesses

Especially for Micro, Small, and Medium Enterprises (MSMEs), faceless audits can lower compliance costs by simplifying procedures and reducing the need for physical documentation and visits.

## Conclusion

While the concept of faceless audits in GST holds promise for increasing transparency and efficiency, its nationwide implementation requires careful consideration of existing challenges. Pilot programs like the one in Rajasthan may provide valuable insights and pave the way for broader adoption in the future. However, until infrastructural, policy, and operational hurdles are addressed, the transition to a fully faceless GST audit system remains a work in progress.

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## ARTICLE NEXUS

### ONE MINUTE UNDER THE SUN: A GLIMPSE INTO THE LIVES BEHIND QUICK COMMERCE

I was walking from the library to my house — a short stretch, barely a few hundred steps. Unfortunately, I had forgotten my cap that day. The sun was relentless. Its rays beat down on my head with an intensity that was hard to ignore. Within seconds, I could feel the scorching heat, a heaviness pressing against my skull. One minute. That's all it took for discomfort to creep in. Just sixty seconds, and I was already craving shade

Now, pause and imagine: a Zomato, Zepto, or Blinkit delivery rider, out in that same sun. Not for one minute. Not even for five. But for hours on end — navigating through traffic, exposed to harsh weather, carrying your groceries, your dinner, your late-night cravings.

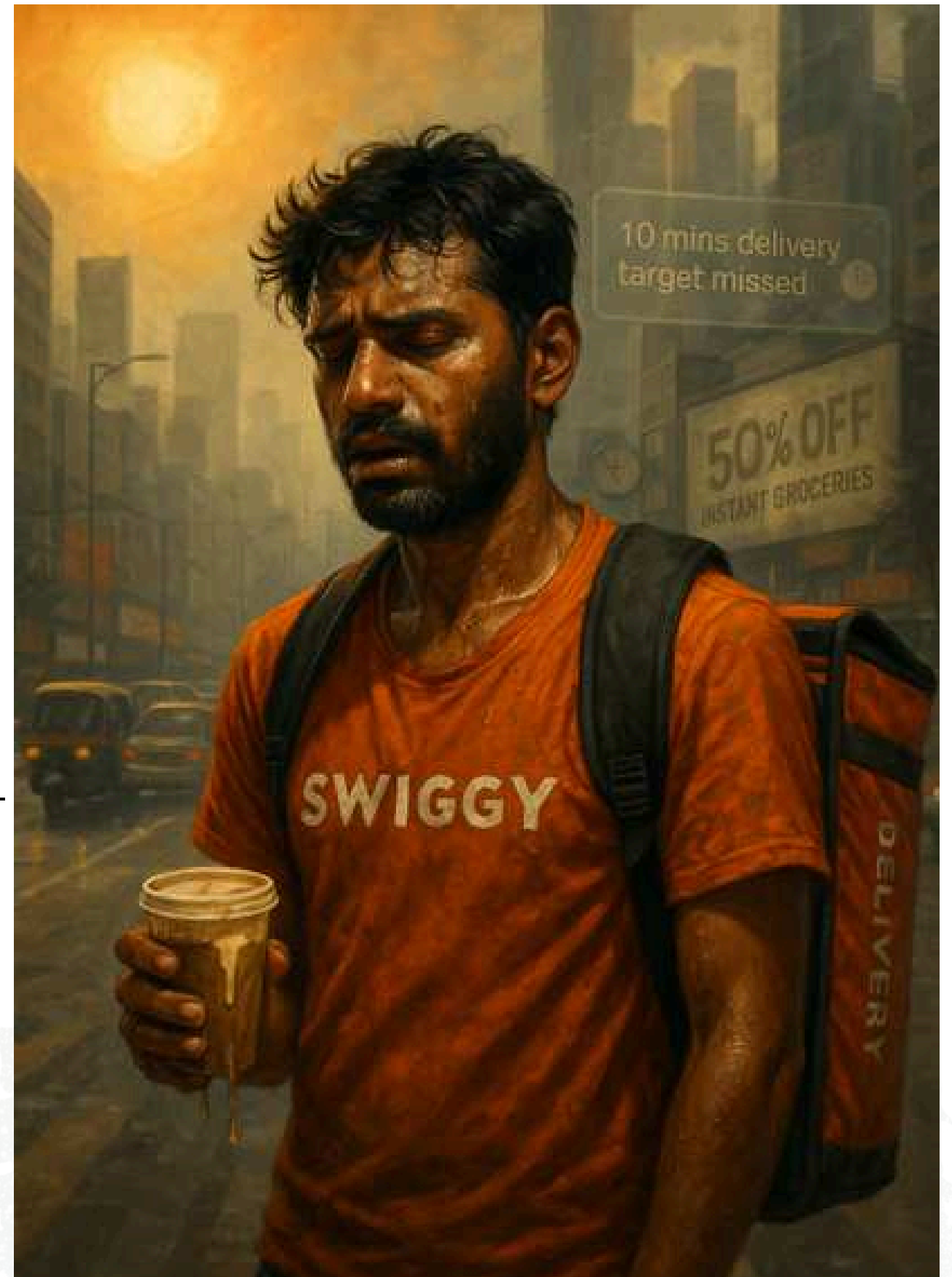
Sometimes, even carrying your midday cold coffee — which is now lukewarm and shaking like a trauma survivor.

We often comfort ourselves with the idea that “they’re getting paid.” That they’re earning, so it’s justified.

But are they truly earning — or are they enduring?

This question has been troubling me. Not just because of that brief moment of sunstroke I felt, but because of the growing volume of news I’ve read on the realities of delivery personnel. Their compensation models, their app-based tracking, the pressure of 10-minute deliveries, and the conditions in which they work paint a troubling picture. The glamor of instant convenience masks a system that demands speed at the cost of humanity.

As CA students, we are trained to understand the inner workings of business models, sustainability, and governance. We analyze companies not just by their revenues or market share, but by how ethically they treat all stakeholders — including the most ignored ones. The delivery partner, or in corporate terms, the “last-mile associate”, is one such stakeholder.



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**Let's analyze the business of quick commerce and food delivery platforms through our lens:**

### **1. Business Model Viability:**

Quick commerce thrives on speed, funded by heavy capital infusion, and thrives on aggressive discounting. But these businesses have one thing in common: **recurring losses and cash burns**. Investors are still betting on them due to the scalability narrative. But does scalability justify **loss-making at the cost of basic human rights**?

Take Swiggy, for example. The company reported a consolidated loss of ₹1,081 crore in Q4 FY25 — nearly double the previous year. Sure, its revenue rose to ₹4,010 crore, but the cost of expansion especially in quick commerce, continues to bleed them.

Zomato (now Eternal Ltd) didn't fare much better. While it reported a **net profit of ₹39 crore** in the same quarter, that's a **77% decline YoY**. The company even had to **shut down Zomato Quick and Zomato Everyday**, calling them unsustainable.

If a ₹500-crore valuation can't support an ₹80 ice cream without exploiting someone, maybe the model itself needs freezing.

### **2. Valuation Bubble & Cash Burn:**

Zomato, Swiggy, and Blinkit are among those who've raised billions in valuation. But in their financials, cash flow statements and P&L sheets tell another story. Negative operating margins, reliance on external funding, and inflated customer acquisition costs are alarming signs. As students of finance, we must question: is valuation more important than values?

### **3. Labor & Legal Risk:**

India's labor laws are evolving. With gig economy rules being reviewed and states tightening occupational safety norms, these companies might soon face **compliance crackdowns and lawsuits**. What happens when one state demands insurance, while another insists on minimum wages? A **PAN-India company like Zomato will have to balance state-specific compliance and central obligations**.

### **4. ESG & Ethical Investing:**

Environmental, Social, and Governance (ESG) metrics are now key investor checkpoints. As future chartered accountants and financial advisors, can we justify investing or recommending investment in companies that compromise on the 'S' in ESG? That treat delivery personnel as expendables rather than essential contributors?

**From Humanity to Numbers:** I've spoken to several delivery partners. Many have shared that they make less than ₹40 per hour if they don't hit targets. Some skip meals to complete deliveries. Others ride through rain without proper gear, afraid that rejecting orders would affect their scores. **Bonuses and incentives come with terms and conditions so restrictive that they barely earn it unless they break themselves.**

Blinkit delivery partners recently protested, demanding fair wages, cotton uniforms, and breaks during peak summer. Instead of negotiation, **their IDs were blocked**.

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# ARTICLE NEXUS

From a Regulatory Standpoint: This model is not sustainable. Not financially. Not ethically. And not legally. With the Ministry of Labour increasingly focusing on gig economy welfare, punitive damages in the future could be severe. If even one state imposes wage floors or demands provident fund contributions, the entire cost structure breaks.

So, what should we do as informed citizens and future professionals?

**Ask questions. Raise awareness. Refuse to glorify inhuman efficiency.**

**Every time you get a delivery at 2 PM in May, remember:** someone rode through 43°C for your 15-minute thrill of dopamine. Offer water. Show respect. And when your order is late, hold back that complaint — you're not dealing with robots.

Because they aren't "delivery boys." They are workers. Humans. And no model — no matter how efficient — should devalue that.

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# ARTICLE NEXUS

## INSIDE JOY IS CRUCIAL THAN OUTSIDE WORLD.

Many people are attempting for success.

They are said to get good marks, get rank, be best in all the curriculum. Then they grow up, want more great job or business to work, then great home and it continues...

We think that I should do ..... to make happy to elders and bosses, by giving upon what you wanted for yourself. We see there is a conflict, between what you want and what you are doing. That's why people say it work and then say "stress over that work" Because you did not see what you really wanted for yourself.

It's found that having an outer things does not necessarily guaranteed. We go for the outer things, thinking they are going to bring us Joy. But, it is not the case.

You need to go strive after that inner joy, inner peace ,inner vision first and then all the outer things will automatically appear.

Unless you fill yourself up first, you have nothing to give anybody. When you are feeling joy, you don't even have to think about giving. It is a natural overflow.

Do the things that you love and that brings you joy. If you don't know what brings you joy, then wait for a minute, take 3 deep breaths by inhaling and exhaling, and ask this question to yourself "what is joy for you?"

I used to write the small poems frequently and journal weekly atleast in a book, before joining articleship and with studies, I loss this habit, which impacted my health. I realised, this is not what I am supposed to be. But now, I started again writing. Because, writing my story is my Joy.

When something brings joy to your inner self, it radiates in the outer world. Joy is the fuel of your success. Own it.

Keep smiling.

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# ARTICLE NEXUS

## AI IN EDUCATION – ENHANCING LEARNING OR REPLACING TEACHERS?

In today's era, Education plays a vital role in shaping the life of an individual. As it is rightly said, "Education unlocks the key to Success". Unlike the traditional education system, AI has led to a revolution in the learning experience. I remember the school days, where used to teach the solar system theoretically. However, AI gives practical exposure in exploring the planets in a more interesting and surreal manner.

AI has simplified the complex concepts, theories and formulas making it easily understandable and reducing the boredom in learning. Because of AI, learning is possible anytime & anywhere which is not possible in the case of teachers as they are available during the school hours only, by maintaining a discipline and consistency in learning.

The grasping power of each student is different. Some students understand the concepts in one go while others take their own time to absorb the knowledge. In such a scenario, AI is very useful as we can ask a number of questions repeatedly by using different prompts to get the task done. However, the patience level of teachers is variable person to person.

Teachers provide a human touch in the learning experience of the students as they continuously guide, direct and counsel the students like a child. AI lacks this human touch and the learning experience become more mechanical. It also depends on the efforts or initiative taken by the students in learning.

Besides, the geographical or lingual differences are not met by the AI as it can teach in multiple languages. AI provides animations, pictorial representations, etc. making it easier to learn. AI can also be used to train the teachers to be more efficient & updated with today's age and day so that it improvises their knowledge.

We can conclude by saying that AI does provide an excellent learning experience with modern technology and devices. However, teachers cannot be replaced by AI as they are a source of inspiration and mentors

providing abundance of knowledge to the nation. AI and Teachers are the two sides of the same coin in enhancing our learning experience.

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# ARTICLE NEXUS

## TRIPLE ENTRY SYSTEM OF ACCOUNTING IN INDIA

### Introduction:

The evolution of accounting practices has seen a monumental shift over the decades, transitioning from single-entry systems to double-entry bookkeeping, and now toward the revolutionary concept of the triple-entry system of accounting. Emerging technologies like blockchain have catalyzed this transition, offering a robust, tamper-proof mechanism that ensures greater transparency and trust. In India, where financial frauds and mismanagement have been major concerns, the adoption of the triple-entry system is proving transformative. This article explores the nuances of the system, enriched with real-life examples, statistical data, and testimonials from renowned Chartered Accountants.

### 1. The Concept of Triple Entry Accounting:

The triple-entry system introduces a third layer of accounting to the traditional double-entry framework. Unlike the conventional system where transactions are recorded in two accounts—debit and credit—the triple-entry system records transactions on a blockchain ledger, ensuring a verifiable and immutable record.

Companies like Infosys and Tata Consultancy Services have experimented with blockchain-based financial reporting in India. For example, Infosys implemented blockchain to streamline its supply chain, ensuring that every transaction across suppliers, manufacturers, and distributors was transparently recorded. This move not only reduced errors but also enhanced accountability. A 2023 report by NASSCOM revealed that 85% of Indian firms adopting blockchain accounting witnessed a 60% reduction in financial discrepancies. The Indian blockchain market is projected to grow at a CAGR of 47.3% from 2023 to 2030, signifying the rising adoption of this technology. 72% of top-tier CA firms in India are exploring blockchain for accounting. A survey by ICAI in 2023 indicated that 64% of CAs believe blockchain will dominate accounting practices by 2030.

#### Key Features:

- **Decentralization:** Transactions are verified and stored on a decentralized blockchain network.
- **Immutability:** Once recorded, data cannot be altered, ensuring tamper-proof records.
- **Transparency:** Accessible to all stakeholders, fostering trust.

### 2. Advantages of Triple Entry Accounting in India:

The triple-entry system offers several advantages tailored to the Indian business environment, which has been marred by high-profile financial scandals like the Satyam case.

- **Enhanced Fraud Prevention:** In the infamous Satyam scam, manipulations in the financial records amounted to ₹7,136 crore. A triple-entry system could have flagged inconsistencies in real-time, potentially preventing such a massive fraud.
- **Improved Tax Compliance:** Tax evasion has been a persistent issue in India. The GST regime introduced in 2017 aimed to curb this, but fraudulent invoicing persists. With blockchain-enabled triple-entry accounting, each GST transaction can be securely recorded, minimizing tax fraud.
- **Cost Efficiency:** Adopting blockchain for accounting reduces audit costs. A pilot study by the State Bank of India (SBI) in 2022 showed a 35% reduction in auditing expenses after implementing blockchain for transaction records.
- **Real-Life Use Case:** Reliance Jio implemented blockchain for its internal accounting processes. The move reportedly saved ₹20 crore annually by minimizing human errors and streamlining reconciliation processes.

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# ARTICLE NEXUS

## 3. Challenges in Implementing Triple Entry Accounting in India

While the triple-entry system offers immense benefits, its implementation in India is fraught with challenges.

- **High Initial Costs :** Blockchain adoption requires substantial investment in infrastructure. Small and medium enterprises (SMEs), which form the backbone of the Indian economy, often lack the resources to implement such systems.
- **Lack of Skilled Workforce :** A 2022 Deloitte survey revealed that 78% of Indian firms cited a lack of blockchain expertise as a significant hurdle.
- **Regulatory Challenges :** The Reserve Bank of India (RBI) and the Ministry of Corporate Affairs (MCA) have yet to issue comprehensive guidelines on the use of blockchain in accounting.
- **Real-Life Example :** A startup in Bengaluru, FinTech Innovations, attempted to implement a blockchain-based accounting system but faced delays due to regulatory ambiguity. The lack of clarity on compliance with Indian accounting standards (Ind AS) added to their woes.

## 4. Triple Entry Accounting and Indian Regulatory Framework

The integration of the triple-entry system with India's regulatory framework is essential for its success. Current regulations like the Companies Act, 2013, and GST compliance need to adapt to accommodate blockchain technology.

### Blockchain and Taxation:

The GST Network (GSTN) can benefit immensely from blockchain integration. By 2025, the government aims to fully digitize tax records, and blockchain could serve as the backbone of this transformation.

### Regulatory Pilot Projects:

- **RBI:** Conducted a pilot project in 2023 to explore blockchain's potential in digital currency and accounting systems.
- **SEBI:** Introduced blockchain for stock market settlement, ensuring transparency in securities transactions.

In a landmark move, the Maharashtra government partnered with a blockchain startup to digitize land records. The system eliminated forgery and brought unprecedented transparency to property transactions. This model can inspire financial regulators to adopt blockchain in accounting.

## 5. Triple Entry Accounting in Indian Businesses: Case Studies

### Case Study 1: ICICI Bank

ICICI Bank became the first Indian bank to implement blockchain for international trade finance in 2016. By using a blockchain-based system, the bank reduced transaction time from days to mere hours. This technology has since been expanded to other areas, including internal accounting.

### Case Study 2: Maruti Suzuki

Maruti Suzuki, India's largest car manufacturer, integrated blockchain to manage its supply chain and financial transactions. The result was a 20% reduction in operational costs and enhanced accountability across stakeholders.

### Case Study 3: Flipkart

Flipkart adopted blockchain for its vendor payment system in 2022. The move ensured that payments were processed on time, with all transactions transparently recorded, reducing disputes and enhancing trust among vendors.

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NEXUS**6. Global Comparisons and Lessons for India**

India can draw valuable lessons from countries that have successfully implemented the triple-entry system.

- **Estonia:** The Estonian government uses blockchain for public services, including accounting and taxation. Indian policymakers can emulate Estonia's model to digitize financial records comprehensively.
- **Australia:** The Australian Taxation Office (ATO) has begun integrating blockchain for tax compliance, ensuring greater transparency. This serves as a blueprint for India's GST system.
- **Singapore:** Singapore's Monetary Authority (MAS) introduced a blockchain project, Project Ubin, to facilitate secure interbank transactions. Similar initiatives can be piloted by the RBI.

The blockchain-based accounting firm, Factom, collaborated with the Honduran government to digitize land titles. The system's success demonstrates the scalability of blockchain for diverse applications.

**7. Testimonials from Renowned Chartered Accountants****CA Piyush Goyal:**

"Blockchain-driven triple-entry accounting is a game-changer for Indian businesses. It ensures trust, which is critical in today's financial ecosystem."

**CA Naina Agarwal:**

"In my 20 years of practice, I have never seen a technology as transformative as blockchain. The triple-entry system addresses the root cause of financial fraud."

**CA Rajesh Mehta:**

"While challenges exist, the long-term benefits of adopting the triple-entry system far outweigh the initial hurdles. India must embrace this technology to stay competitive globally."

**Conclusion**

The triple-entry system of accounting, driven by blockchain, represents the future of financial transparency and efficiency. While India faces challenges in adoption, the potential benefits—reduced fraud, enhanced trust, and improved compliance—make it imperative. By learning from global examples and leveraging domestic success stories, India can lead the way in this transformative accounting paradigm. As Chartered Accountants and policymakers work together, the dream of a fraud-free, transparent financial ecosystem could soon become a reality.

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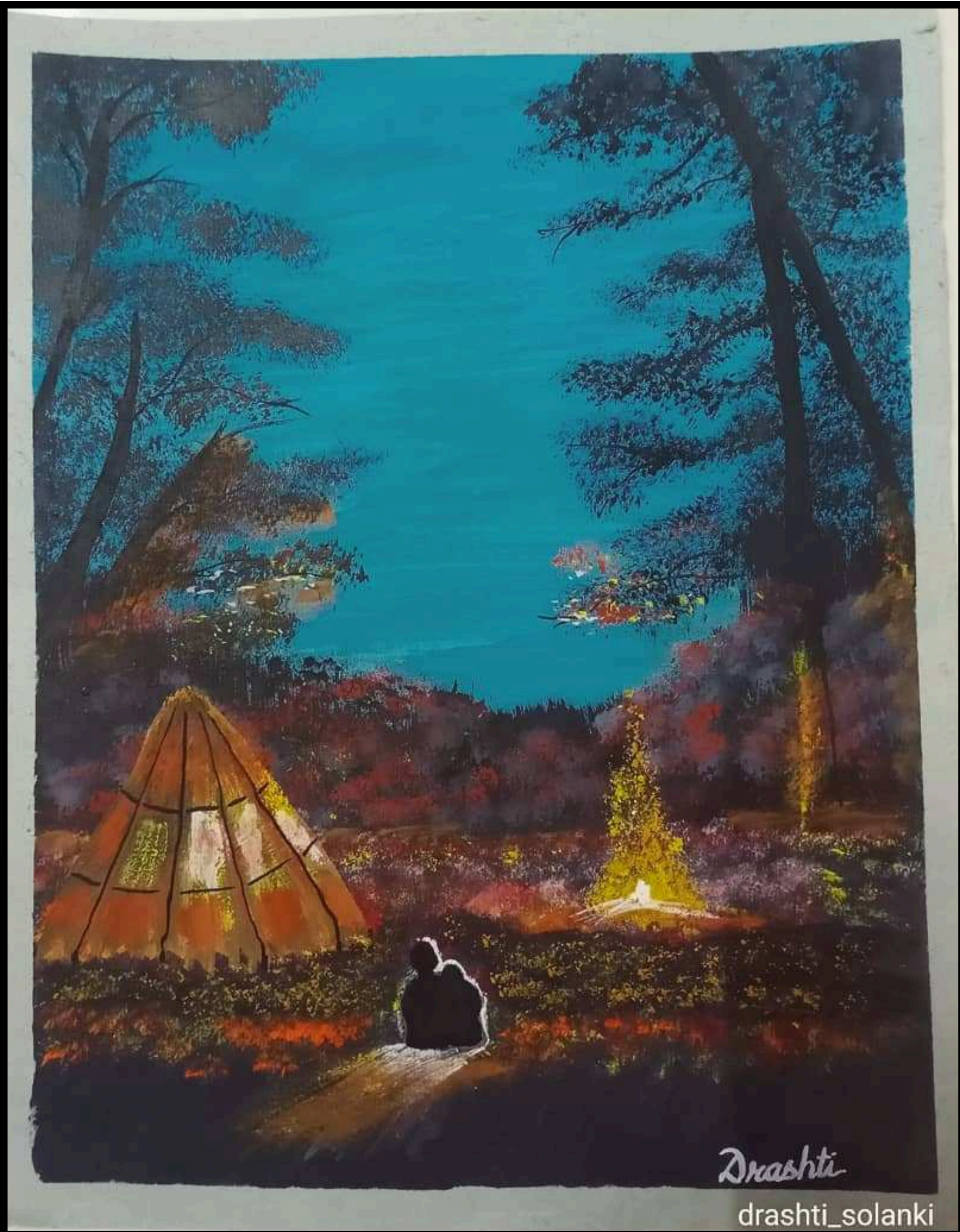
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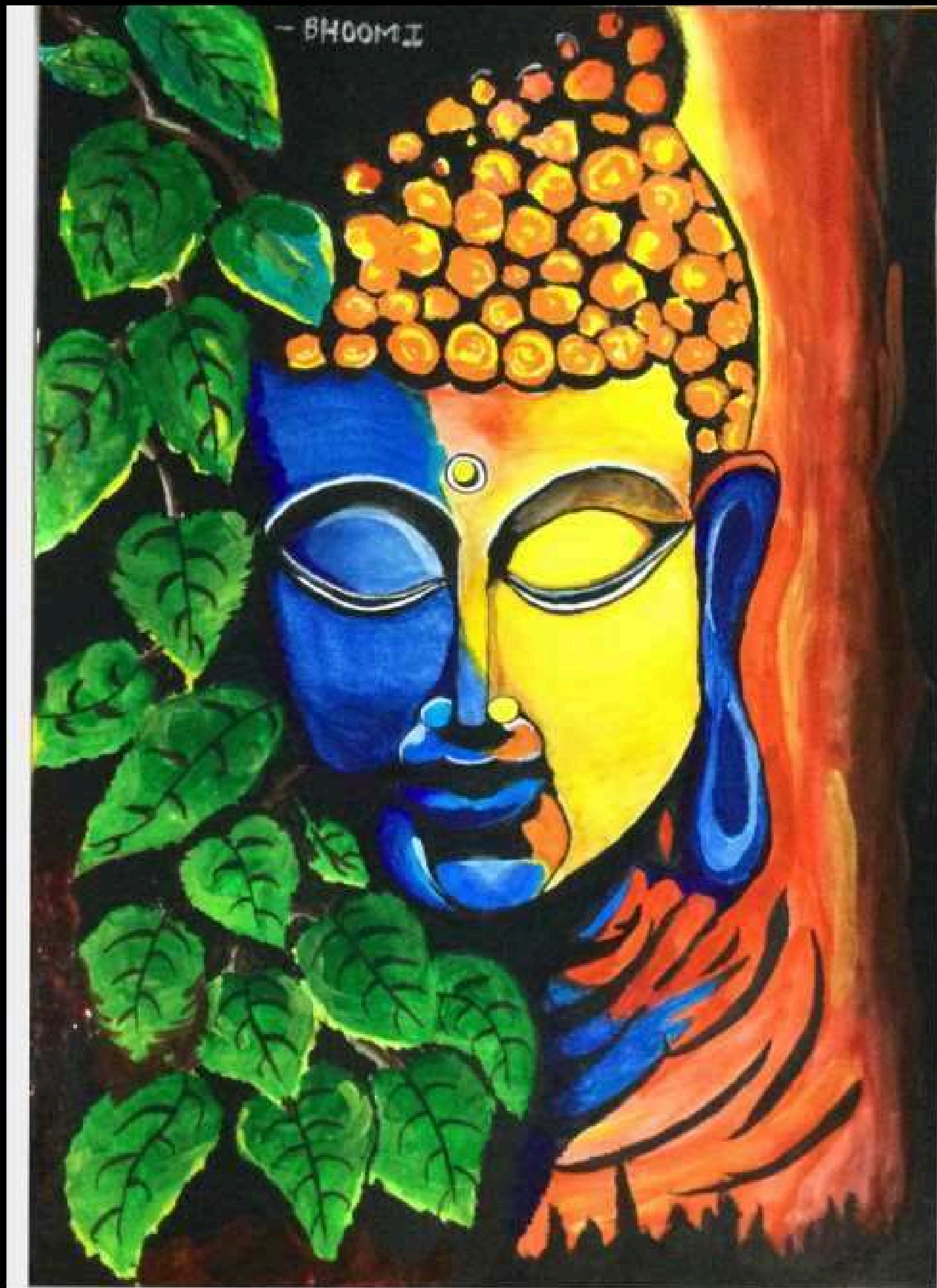
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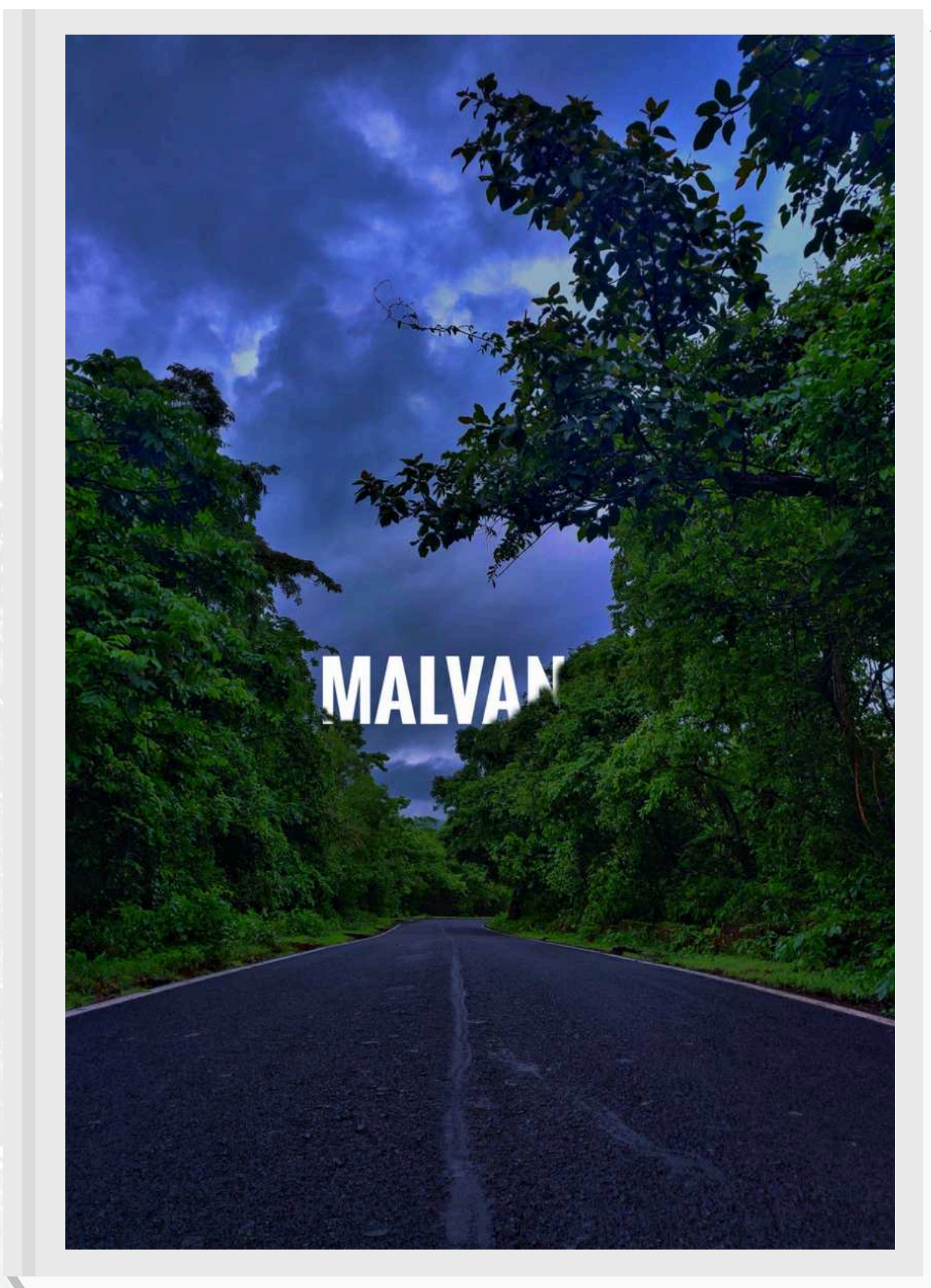
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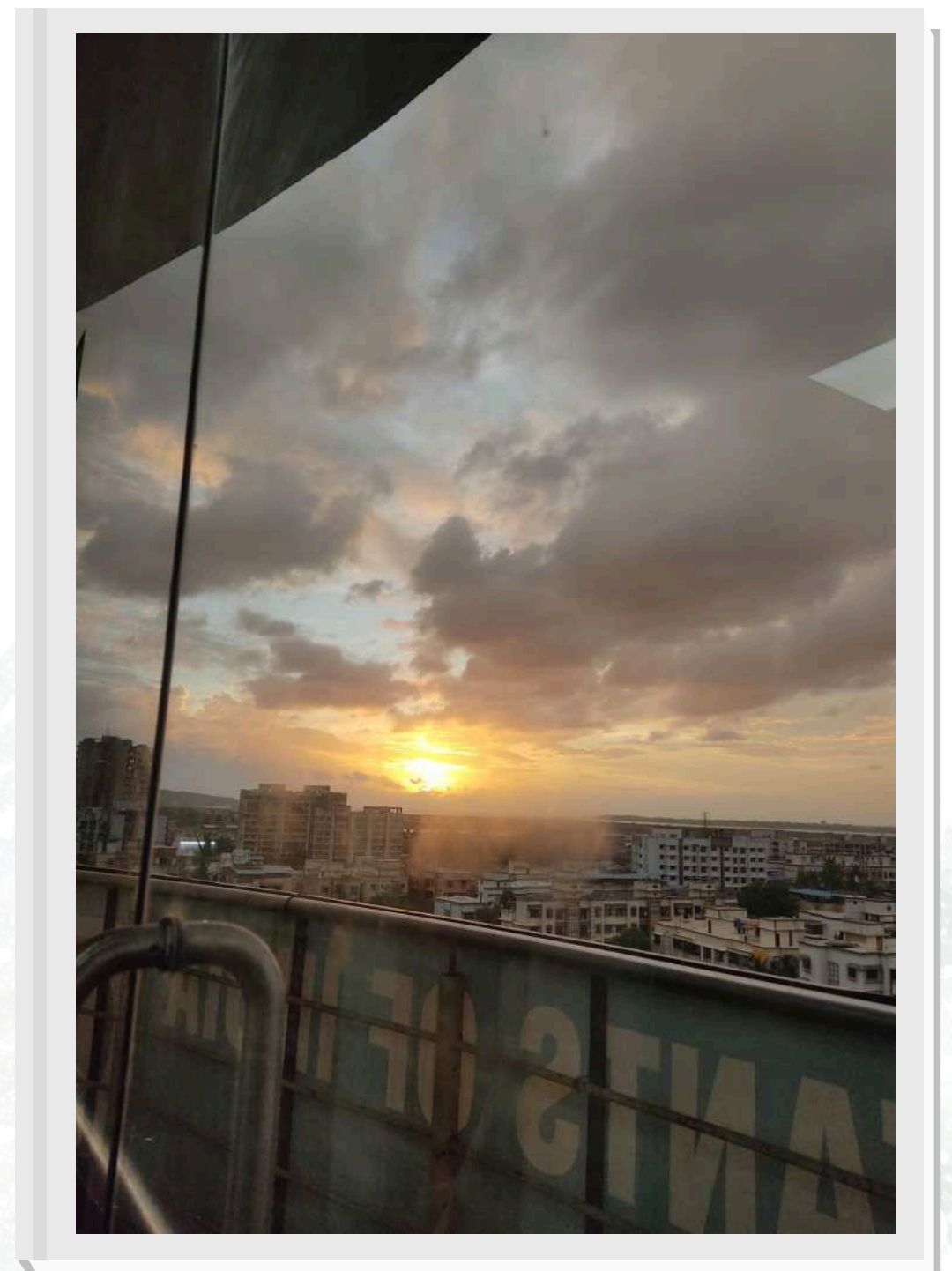
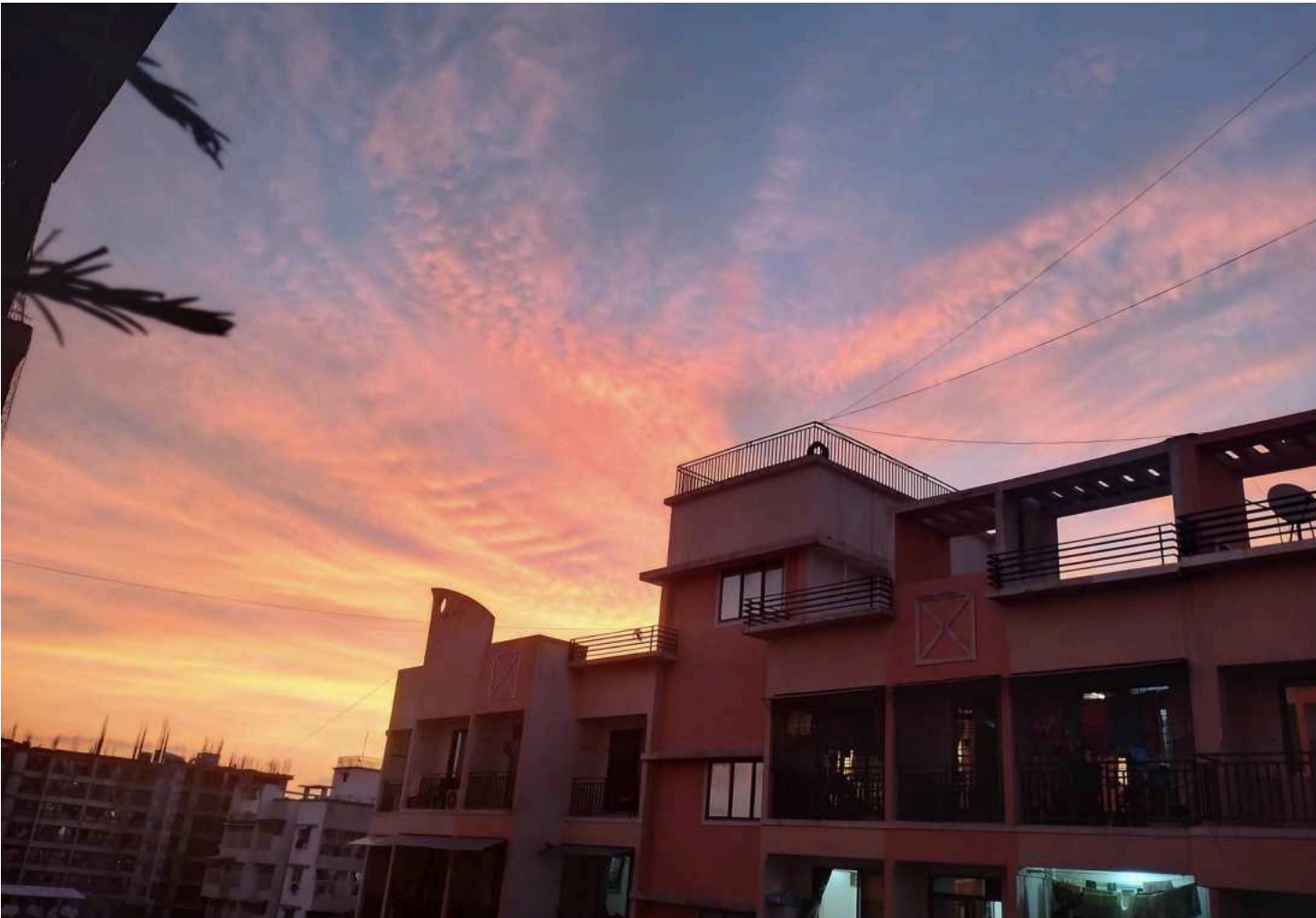
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## POETRY CORNER

### A MOTHER'S LEGACY

बढ़ती उम्र के साथ , जिम्मेदारियां भी बढ़ती जा रही  
हर सुबह नई किरण मन में आशा जगा रही..  
कहती है मेहनत पर भरोसा रख और आगे बढ़,  
डर का सामना तुझे ही करना है, तुझे ही लड़ना है..  
यही जिंदगी जीने का उसूल है , पूरी दुनिया सीखा रही  
जब तेरी माँ तेरे साथ है फिर कौनसी चिंता सता रही ....?  
लोग कहते हैं बड़ा मुश्किल है जीना, इस मतलबी दुनिया में  
पर मुझे डर किस बात का जब , मेरी माँ मुझे जीना सीखा रही ..।

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## POETRY CORNER

### DIVSO BALPAN NA

Na hatu Tension , Na hati Jimedari ,  
Roj school ma maline karta bhaichari.  
Na thati Overthinking , Na karta Duniyadari ,  
Hasva mate Dostaro Karta Roj Magajmari.  
HAGI YAAD AAVE MANE E DIVSO BALPAN NA

Na hata ame Mobile Phone na Gulam,  
Medani ramato ne karta Salam.  
Na hatu Internet , Na hatu Instagram,  
Bhajan ma jodayne Bolta Ram Ram  
HAGI YAAD AAVE MANE E DIVSO BALPAN NA

Na bharva padta lakho na EMI na hafta ,  
Anand sathe khata rupyani pepsi na kataka.  
Hata ame nana ane man hatu Amaru saaf ,  
Masti karta to pan Ma baap karta Maaf.  
HAGI YAAD AAVE MANE E DIVSO BALPAN NA

21 st century na balko par aave che daya,  
Mobile khay gyo emna idea.  
Kash na hot mobile , internet ,  
E pan kay sakat  
HAGI YAAD AAVE MANE E DIVSO BALPAN NA

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## POETRY CORNER

### A CA STUDENT'S TALE

FR files, SFM charts,  
Audit stress tearing my sleep apart.  
Law screams – “Memorize every clause!”  
While Costing confuses with logic and laws  
Articleship calls, clients on line,  
Boss says – “Perfect work, or no resign!”  
Laptop, ledgers, invoices in a fight,  
Even lunch break now feels like a delight.

Work-life balance? Just a myth these days,  
Even weekends follow the office plays.  
Yet the heart still says — “Don’t you quit,”  
The dream inside still brightly lit.

GF called – “Busy again, huh?”  
I said – “Just revising Law, brain’s gone blur!”  
She said – “You never give me your time,”  
I thought – “Clearing this is my first climb.”

Missed her birthday, skipped every date,  
Audit deadlines sealed every romantic fate.  
Candlelight got replaced by Excel screen,  
Articleship chased down my love-life dream.

Late night chats? Now those are rare,  
Calls are short – “5 mins babe, tax is a scare!”  
She said – “I miss the old you,”  
I said – “Wait till I clear... I’ll bring out the new you + new me too!”

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# MONTH FOR WICASA

## VWPL SEASON 6 BOYS





# MONTH FOR WICASA

## VWPL SEASON 6 GIRLS





# UPCOMING EVENTS

 THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA  
(Set up by an Act of Parliament)  
WICASA VASAI OF WIRC OF ICAI 

## CA STUDENTS' MEGA CONFERENCE

# आरम्भ

BECAUSE EVERY SUCCESS HAS A BEGINNING

Venue: Lata Mangeshkar Auditorium,  
Mira Road East, 400068

Date:- 12<sup>th</sup> July & 13<sup>th</sup> July 2025

Organised by- Hosted by-  
SSEB, Board of studies WICASA Vasai of  
(Operations) WIRC of ICAI

Scan to register:-

Early bird  
registration:  
₹600 ₹500  
(valid till  
15 June, 25)

Register Now!  
Build Networks.  
Build Confidence.

CA Daya Bansal  
Chairperson, Vasai Branch

CA Sumit Lakhota  
Chairperson, WICASA Vasai



THE WAIT IS OVER! 🌟  
THEY WHISPERED ABOUT IT 👁️  
THEY WAITED FOR IT 🕒  
& NOW, IT'S FINALLY HAPPENING. 🌟  
PRESENTING AARAMBH – BECAUSE EVERY SUCCESS HAS A  
BEGINNING ✨  
AN EXPERIENCE THAT WILL LEAVE A MARK. AN  
EXPLOSION OF ENERGY, KNOWLEDGE, AND  
CONNECTION. 🔥  
✨ A 2-DAY CELEBRATION OF DREAMS, IDEAS, & YOU.  
THIS IS THE EVENT YOU'VE BEEN MANIFESTING.  
ARE YOU READY TO BE PART OF SOMETHING  
UNFORGETTABLE? 🌟



SCAN ME

REGISTER HERE:-

<https://forms.gle/DSpg1PnRNE6GgMwf8>



# NOTIFICATIONS

CLICK TO VIEW THE ANNOUNCEMENTS

COMMENCEMENT OF LIVE  
VIRTUAL CLASSES FOR THE  
STUDENTS OF CA  
FOUNDATION COURSE  
APPEARING IN SEPTEMBER  
2025 EXAMINATION. - (28-05-  
2025)

EXPOSURE DRAFTS OF UPDATED  
FORENSIC ACCOUNTING AND  
INVESTIGATION STANDARDS  
(FAIS) AND ITS  
IMPLEMENTATION GUIDE. - (29-  
05-2025)

IMPORTANT  
ANNOUNCEMENT - CA  
EXAMINATIONS SEPTEMBER  
2025 - (30-05-2025)





## CONNECT & MORE



WICASA  
VASAI



For Any Queries  
Priyanka Kumawat - 8422979467  
Harjeet Singh - 9892860419





CONNECT & MORE



Share your thoughts & creativity  
and contribute to our E-Newsletter

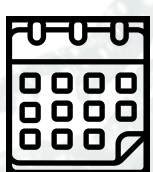
## TOPIC OF YOUR CHOICE

DO SUBMIT YOUR ARTICLE, POEM IN WORD FORMAT,  
ARTISTIC CREATIONS IN JPEG FORMAT

MENTION YOUR  
NAME, STUDENT REGISTRATION NUMBER & CONTACT DETAILS



SEND YOUR ENTIRE AT -  
[WICASA.VASAI@GMAIL.COM](mailto:WICASA.VASAI@GMAIL.COM)



LAST DATE FOR SUBMISSION  
30TH OF EACH MONTH

ALSO DO LET US KNOW YOUR  
REVIEWS SUGGESTIONS AND IDEAS





# WICASA VASAI

## MONTHLY E-NEWSLETTER



VASAI BRANCH OF WIRC OF ICAI, 7TH FLOOR, MAXUS MALL B - WING,  
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